

# Treasurer Report

## March 2024

(ec-24-0050-00-00EC)

George Zimmerman & Clint Chaplin

3/6/2024 3:23 PM

# 'Deadbeat' status update

- Deadbeat list posted ec-22-0247-08-00.pdf on mentor – updated per November plenary  
<https://mentor.ieee.org/802-ec/dcn/22/ec-22-0247-08-00EC-deadbeat-list.pdf>
- 7 total (5 are from July 2021, none since 2022)
- Effect of rules is to suspend voting rights & registration, and attendance at meetings in plenary session

# These individuals are in arrears on meeting fees

Until payment is made IEEE 802 rules mandate that they not attend meetings during any 802 plenary session, cannot complete registration for a meeting, voting rights are rescinded, and attendance credit is reset as if no meetings had been attended.

WG	Name	Affiliation	Session 1	Session 2
3	Rea, David	The Siemon Company (note - no longer with them)	Nov-21	
1	Bolia, Harsh	Analog Devices Inc.	Jul-21	
3	Rannow, R K	Silverdraft Supercomputing	Jul-21	
15	Rocha, alessandra	Wimax forum	Jul-21	
11	Roy, Richard		Jul-21	
11	Liu, Baosheng		Sep-21	
11	OZDEN ZENGIN, OZLEM	Vestel	Mar-22	

UPDATED THROUGH NOV 2023 802 PLENARY (INCLUSIVE), and payment activity through 12/7/2023.

# Cash on Hand and Committed Funds

- Committed Reserves as of 03/06/2024 – \$87,500 (Atlanta 2025)
  - No change
- Payments made to vendors for future Sessions - \$11,250
  - F2F for initial work on upcoming rebooked sessions (7/2024, 11/2024)
- Cash on Hand (Bank Balance) as of 3/6/2024: \$2,320,175.89
- Includes income to date, initial payments to F2F for this meeting
  - But NOT all (or even most) expenses for this venue or final payments to meeting planner ,network, and other vendors (~\$650k total)

# 2022 Session Estimates and Forecasts

Session Result	March 2022 T1	July 2022 T2	Nov 2022 T3	TOTAL 2022
<b>STATUS</b>	ACTUAL	PRELIMINARY	ACTUAL	PRELIMINARY
<b>AS OF DATE</b>	2023-03-12	2023-03-12	2023-03-12	2023-03-12
<b>Session Income</b>	\$428,000	\$565,325	\$621,787	1,615,112
<b>Session Expense</b>	-\$271,447	-\$384,377	-\$471,913	-\$1,127,737
<b>Session Surplus/Loss</b>	\$156,553	\$180,949	149,874	\$487,376
<b>Sponsorships</b>	\$0.00	\$11,647	\$4,379	16,026
<b>Net Session Surplus/Loss</b>	<b>\$156,553</b>	<b>\$192,596</b>	<b>\$154,253.49</b>	<b>\$503,402</b>

## Notes:

1. March 2022: 884 attendees, Expense includes contract cancellation fee, collections payments
2. July 2022: 977 registrants 418 onsite, Results are pending tax refund (need to check on)
3. Nov 2022: 926 registrants 391 onsite, Final Results as of 3/12/2023
4. Net worth change estimated \$503,402, with non session income \$7,266 and \$5,558 expense

# 2023 Session Estimates and Forecasts

Session Result	March 2023 T1	July 2023 T2	Nov 2023 T3	TOTAL 2023
STATUS	ESTIMATE	ACTUAL	ACTUAL	FORECAST
AS OF DATE	2024-03-01	2023-07-12	2023-11-03	2023-07-12
Session Income	\$672,558	\$756,965	\$760,336	\$2,189,859
Session Expense	-\$627,870	-\$684,953	-\$701,087	-\$2,013,910
Session Surplus/Loss	\$44,689	\$72,012	\$59,249	\$175,950
Sponsorships	0	0	0	0
Net Session Surplus/Loss	\$44,689	\$72,012	\$59,249	\$175,950

## Notes:

1. March 2023: 980 attendees, 4 onsite (pending registration charges)
2. July 2023: 969 registrants 578 onsite (pending registration charges)
3. Nov 2023: 920 registrants 460 onsite (pending registration charges)

# 2024 Session Estimates and Forecasts

Session Result	March 2024 T1	July 2024 T2	Nov 2024 T3	TOTAL 2024
<b>STATUS</b>	ESTIMATE	BUDGET	BUDGET	BUDGET
<b>AS OF DATE</b>	29-Nov-2023	14-Sep-2023	9-Mar-2022	
<b>Session Income</b>	\$698,327	\$654,216	\$445,295	\$1,797,838
<b>Session Expense</b>	-\$704,404	-\$663,954	-\$437,420	-\$1,805,778
<b>Session Surplus/Loss</b>	-\$6,077	-\$9,737	\$7,875	-\$7,940
<b>Sponsorships</b>	0	0	0	0
<b>Net Session Surplus/Loss</b>	-\$6,077	-\$9,737	\$7,875	-\$7,940

## Notes:

1. March 2024: 900 attendees, 480 onsite (949 attendees/481 onsite as of 3/6/2024)
2. July 2024: 900 registrants budgeted, 480 onsite
3. Nov 2024: 600 registrants budgeted, ONSITE ONLY (pre-restart budget, needs revision)

# Reserves Update – Back to Normal, Increase leveling off

2019 Year End Reserve: \$1.15M

2020 Year End Reserve: \$0.96M (\$0.23M in deposits w/vendors)

2021 Year End Reserve: \$1.00M (\$0.32M in deposits w/vendors)

2022 Year End Reserve: \$1.505 M (\$0.14M in deposits w/vendors)

2023 Year End Estimated Reserve: \$1.68 M (\$0.12M in deposits w/vendors)

Reserves back to target level and climbing

Growth is leveling off, expected to continue with inflation –  
recommend stay the course



# Questions?