

Treasurer Opening Report July 2022

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2021 Session Results Actuals and Status

Session Result	March 2021 T1	July 2021 T2	Nov 2021 T3	TOTAL 2021
STATUS	ACTUAL	ACTUAL	ACTUAL	ESTIMATE
AS OF DATE	2021-03-04	2022-07-13	2022-07-13	2022-03-03
Session Income	0	\$62,725	\$66,250	128,975
Session Expense	-\$25,000	-\$22,279	-\$36,355	-\$83,634
Session Surplus/Loss	-\$25,000	\$40,446	\$29,895	\$45,341
Sponsorships	\$0.00	0	0	0
Net Session Surplus/Loss	-\$25,000	\$40,446	\$29,895	\$45,341

Notes: none – 2021 deadbeat account closed 7/13/22

'Deadbeat' status update

- Collections have been largely successful
- 13 total (6 are from July 2021)
- List emailed to WG chairs
- Effect of rules is to suspend voting rights & registration, and attendance at meetings in plenary session

Cash on Hand and Committed Funds

- Committed Reserves as of Mar 1 – \$257,518
 - Atlanta 2023, 2025 & Bangkok 2022 (includes 2nd deposit)
- Payments made to vendors for future Sessions - \$61,250
 - F2F for initial work on upcoming sessions
- Cash on Hand (Bank Balance) as of Mar 3, 2022 - \$1,248,182.85
- Includes income from this meeting
 - But NOT expenses for venue and final payments to meeting planner, network, and other vendors (expect >\$350,000)
 - Cash on hand

2022 Session Estimates and Forecasts

Session Result	March 2022 T1	July 2022 T2	Nov 2022 T3	TOTAL 2021
STATUS	ACTUAL	FORECAST	FORECAST	ESTIMATE
AS OF DATE	2022-03-03	2022-03-03	2021-04-30	2022-03-03
Session Income	\$427,200	\$539,200	418,500	1,384,900
Session Expense	-\$271,423	-\$385,725	-\$508,800	-\$1,165,948
Session Surplus/Loss	\$155,777	\$153,475	-\$90,300	\$218,952
Sponsorships	\$0.00	\$0.00	\$0.00	0
Net Session Surplus/Loss	\$155,777	\$153,475	-\$90,300	\$218,952

Notes:

1. **March 2022: 884 attendees, Expense includes contract cancellation fee, collections payments**
2. **July 2022: Based on budget review 3/3/2022: 600 onsite, 225 remote. Actuals are 417 onsite, ~550 remote, but similar revenue (\$520,750) due to more at early rate**
3. **Nov 2022: Based on forecast of 4/30/2021 – POTENTIAL HIGH VARIANCE DUE TO ATTENDANCE**

Reserves Update – Back to Normal

2019 Year End Reserve: \$1.15M

2020 Year End Reserve: \$0.96M (\$0.23M in deposits w/vendors)

2021 Year End Reserve: \$1.00M (\$0.32M in deposits w/vendors)

Reserves	Begin 2021	Change	End 2021
USD General Reserve	\$955,750.28	\$44,198.04	\$999,948.32
NNA Reserve	\$0.00	\$0.00	\$0.00
Total Reserves	\$955,750.28	\$44,198.04	\$999,948.32

2022 Reserve so far adds \$155,777, to total ~\$1.16M

Back to Pre-COVID level prior to this (July 2022) meeting

This meeting will most likely be positive (even if penalty incurs)

Bangkok is estimated negative

Questions?