

Treasurer Opening Report July 2022

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2021 Session Results Actuals and Status

| Session Result | March 2021 T1 | July 2021 T2 | Nov 2021 T3 | TOTAL 2021 |
|--------------------------|---------------|--------------|-------------|------------|
| STATUS | ACTUAL | ACTUAL | ACTUAL | ESTIMATE |
| AS OF DATE | 2021-03-04 | 2022-02-16 | 2022-03-03 | 2022-03-03 |
| Session Income | 0 | \$62,650 | \$66,225 | 128,875 |
| Session Expense | -\$25,000.00 | -\$22,272.72 | -\$36,327 | -\$83,600 |
| Session Surplus/Loss | -\$25,000.00 | \$40,377.28 | \$29,898 | \$45,275 |
| Sponsorships | \$0.00 | 0 | 0 | 0 |
| Net Session Surplus/Loss | -\$25,000.00 | \$40,377.28 | \$29,898 | \$45,275 |

Notes:

1. Nov 2021 Income is an estimate based on CVENT collections, may be high by a ~300

NEEDS UPDATE

'Deadbeat' status update

- Collections have been largely successful
- 13 total (6 are from July 2021)
- List emailed to WG chairs
- Effect of rules is to suspend voting rights & registration, and attendance at meetings in plenary session

Cash on Hand and Committed Funds

- Committed Reserves as of Mar 1 – \$227,790
 - Atlanta 2023, 2025 & Bangkok 2022
 - Reduced by deposits credited to cancellation of March venue
- Cash on Hand (Bank Balance) as of Mar 3, 2022 - \$480,892.60
 - Does not yet include income from electronic registration for this meeting
 - Includes July and November 2021 meeting income
 - Net decrease of \$12,531.46 from Nov 1, 2021 mostly due to cancellation fee
 - Balance still at critical level relative to single-meeting cancellation fees
 - Receivables from this meeting should restore committed reserves + balance to threshold ~\$1M level
 - Recommend this is a MINIMUM due to abnormally high level of committed funds

NEEDS UPDATE

2022 Session Estimates and Forecasts

| Session Result | March 2022 T1 | July 2022 T2 | Nov 2022 T3 | TOTAL 2021 |
|---------------------------------|---------------|--------------|-------------|--------------|
| STATUS | ESTIMATE | FORECAST | FORECAST | ESTIMATE |
| AS OF DATE | 2022-03-03 | 2022-03-03 | 2021-04-30 | 2022-03-03 |
| Session Income | \$384,400 | \$539,200 | 418,500 | 1,342,100 |
| Session Expense | -\$257,500 | -\$385,725 | -\$508,800 | -\$1,152,025 |
| Session Surplus/Loss | \$126,900 | \$153,475 | -\$90,300 | \$190,075 |
| Sponsorships | \$0.00 | \$0.00 | \$0.00 | 0 |
| Net Session Surplus/Loss | \$126,900 | \$153,475 | -\$90,300 | \$190,075 |

Notes:

1. **March 2022:** 884 attendees, Expense includes contract cancellation fee
2. **July 2022:** Based on budget review 3/3/2022: 600 onsite, 225 remote
3. **Nov 2022:** Based on forecast of 4/30/2021 – pending update for mixed-mode, TBD meeting fees

Questions?