

Treasurer Opening Report March 2022

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3/3/2022 4:22 PM

2021 Session Results Actuals, Estimates and Status

Session Result	March 2021 T1	July 2021 T2	Nov 2021 T3	TOTAL 2021
STATUS	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE
AS OF DATE	2021-03-04	2022-02-16	2022-03-03	2022-03-03
Session Income	0	\$62,650	\$66,225	128,875
Session Expense	-\$25,000.00	-\$22,272.72	-\$36,327	-\$83,600
Session Surplus/Loss	-\$25,000.00	\$40,377.28	\$29,898	\$45,275
Sponsorships	\$0.00	0	0	0
Net Session Surplus/Loss	-\$25,000.00	\$40,377.28	\$29,898	\$45,275

Notes:

1. Nov 2021 Income is an estimate based on CVENT collections, may be high by a ~300

'Deadbeat' status update

- Collections have been largely successful
- 9 remaining, has been stable for several weeks
 - 2 from November, 1 from Sept. Wireless, rest from July
 - Most have either been silent (no response) or refused to pay
- List emailed to WG chairs
- Effect of rules is to suspend voting rights & registration, and attendance at meetings in plenary session

Cash on Hand and Committed Funds

- Committed Reserves as of Mar 1 – \$227,790
 - Atlanta 2023, 2025 & Bangkok 2022
 - Reduced by deposits credited to cancellation of March venue
- Cash on Hand (Bank Balance) as of Mar 3, 2022 - \$480,892.60
 - Does not yet include income from electronic registration for this meeting
 - Includes July and November 2021 meeting income
 - Net decrease of \$79,531.46 from Nov 1, 2021 mostly due to cancellation fee
 - Balance still at critical level relative to single-meeting cancellation fees
- Receivables from this meeting should restore committed reserves + balance to threshold ~\$1M level
 - Recommend this is a MINIMUM due to abnormally high level of committed funds

2022 Session Estimates and Forecasts

Session Result	March 2022 T1	July 2022 T2	Nov 2022 T3	TOTAL 2021
STATUS	ESTIMATE	FORECAST	FORECAST	ESTIMATE
AS OF DATE	2022-03-03	2022-03-03	2021-04-30	2022-03-03
Session Income	\$384,400	\$539,200	418,500	1,342,100
Session Expense	-\$257,500	-\$385,725	-\$508,800	-\$1,152,025
Session Surplus/Loss	\$126,900	\$153,475	-\$90,300	\$190,075
Sponsorships	\$0.00	\$0.00	\$0.00	0
Net Session Surplus/Loss	\$126,900	\$153,475	-\$90,300	\$190,075

Notes:

1. **March 2022: 884 attendees, Expense includes contract cancellation fee**
2. **July 2022: Based on budget review 3/3/2022: 600 onsite, 225 remote**
3. **Nov 2022: Based on forecast of 4/30/2021 – pending update for mixed-mode, TBD meeting fees**

Questions?