

Treasurer Closing Report Nov 2021

(ec-21-0286-00-00EC)

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11/18/2021 4:33 PM

2021 Session Results Actuals, Estimates and Status

Session Result	March 2021 T1	July 2021 T2	Nov 2021 T3	TOTAL 2021
STATUS	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE
AS OF DATE	2021-03-04	2021-11-18	2021-11-18	2021-11-18
Session Income	0	\$62,575	\$63,225	125,800
Session Expense	-\$25,000.00	-\$22,268	-\$37,806	-\$85,074
Session Surplus/Loss	-\$25,000.00	\$40,307	\$25,419	\$40,726
Sponsorships	\$0.00	0	0	0
Net Session Surplus/Loss	-\$25,000.00	\$40,307	\$25,419	\$40,726

Notes:

1. Nov 2021 Income is an estimate based on current registration – 1103 registered (as of 11/18)
2. Nov 2021 Expense includes payments made in preparation for opening registration on in-person meeting + estimate of electronic meeting fees
3. July 2021 income and expense is estimated, pending reconciliation

'Deadbeat' status update

- Collections have been largely successful
 - 14 at start of session, now 7
 - 5 paid, 2 removed for errors (1 duplicate email, 1 left meeting at payment notice)
- List emailed to WG chairs, updated
- Individuals notified of sanctions under rules and pending posting

Considerations leading to proposal

- All bear responsibility for the continued functioning of IEEE 802
 - Expenses could be individually allocated, but all benefit from greater participation and more personal interaction
 - Fairness can be argued both ways on whether in-person or remote should pay more
 - This is not about cookies at the hotel, or the remote feed – it is about our shared goal of producing high-quality, market-relevant, consensus standards
 - Managing separate registration fees and separate expenses would increase complexity of the meeting without materially changing the financial picture
- Due to uncertainty and financial stress, March 2022 fees have to be commensurate with the meeting expenses
 - A significant (6 digit) loss would be problematic

Recommended fees on March 2022 meeting

- Proposed Fee structure has same fee whether in-person/at the hotel, or remote/not at the hotel
 - Allows budget for remote participation budget at expected levels
- Proposed fee structure: (designed for break even at 700 participants)
 - \$700 until Friday, January 28, 2022 (fully refundable)
 - \$850 until Friday, February 25, 2022 (refundable with cancellation fee)
 - \$1000 after Friday, February 25, 2022 (non-refundable)