

# Treasurer Opening Report

## Nov 2021

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# 2021 Session Results Actuals, Estimates and Status

Session Result	March 2021 T1	July 2021 T2	Nov 2021 T3	TOTAL 2021
<b>STATUS</b>	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE
<b>AS OF DATE</b>	2021-03-04	2021-11-04	2021-11-04	2021-11-04
Session Income	0	\$62,200	\$52,650	114,850
Session Expense	-\$25,000.00	-\$22,238	-\$37,500	-\$84,738
Session Surplus/Loss	-\$25,000.00	\$39,962	\$15,150	\$30,112
Sponsorships	\$0.00	0	0	0
<b>Net Session Surplus/Loss</b>	<b>-\$25,000.00</b>	<b>\$39,962</b>	<b>\$15,150</b>	<b>\$30,112</b>

## Notes:

1. Nov 2021 Income is an estimate based on current registration
2. Nov 2021 Expense includes payments made in preparation for opening registration on in-person meeting + estimate of electronic meeting fees
3. July 2021 income and expense is estimated, pending final collection

# Cash on Hand and Committed Funds

- Committed Reserves as of Nov 1 – \$314,581
  - Atlanta 2023, 2025, Orlando & Bangkok 2022
  - Includes new payment \$43,216.45 to Orlando since 7/1/2021
- Cash on Hand (Bank Balance) as of Nov 1 - \$546,974
  - Does not include income from electronic registration for this meeting
  - Monies still coming in from July
  - As of July 1, 2021: \$581,894 – net decrease of \$34,920
    - Note – this is less than the deposit paid out.

# Potential Cancellation Status

- Current penalty status for cancellations to date: \$0
  - All renegotiated successfully
  - Current committed reserve reflects substantial funds on deposit for 2022-23
- Potential contractual penalties in CY 2022
  - **Mar 2022 penalty already greater than funds available**
  - Only applies if Force Majeure is not in effect or not renegotiated

# 'Deadbeat' status update

- Collections have been largely successful
- 14 remaining
- List emailed to WG chairs
- Effect of rules is to suspend voting rights & registration

# Recommended fees on March 2022 meeting

- Due to uncertainty, and financial stress, March 2022 fees will be higher than in the past
- Proposed Fee structure has same fee whether in-person/at the hotel, or remote/not at the hotel
  - 802 expenses are contractual and apply whether or not the attendee shows
  - Precedent was to charge more for not staying at the hotel
  - Allows budget for an additional ~\$100k for remote participation budget
    - Awaiting quote from on-site vendor
- Proposed fee: \$700 (early) / \$850 (regular) / \$1000 (late/last-minute)
  - Rough timeline:
    - Early = until 45 days before meeting, Regular = 44 to 10 days prior, Late = 10 days or less

# 2022 Budget cycle

- Putting together 2022 forecast
- Expect meeting scheduled in December/January
  - Great uncertainty on attendance
  - Great uncertainty with possible return to face to face venues
    - Will assume return to f2f in March
    - Uncertainty on remote access costs
  - Natural variation is large – will need to make assumptions
  - Reserves are OK, but not excessive

# Discussion