

# Treasury Report March 2021

George Zimmerman

**CLOSING: 3/18/2021**

# Potential electronic meeting fees

- While we mitigated penalties, 2020 still saw over \$100k in expenses due to cancelled meetings
- Meetings cancelled prior to opening registration still typically cost \$25,000-30,000 each
  - Upcoming meetings have already paid initial meeting planning fees
- Surveys conducted indicated a significant willingness to pay a modest fee for electronic meetings
  
- Now is the time for a decision for July 2021

# Potential meeting charge

- Typical meeting attendance: 700 – 1000 (electronic meetings were higher)
- Collection mechanism: Cevent
  - Same as meetings
  - Cost \$3.35 per registrant
  - Credit card fees: 3.35%
  - Foreign transaction: 2.00%
- Proposal: \$50 / head
  - Collects in target range w/500-600 paid
  - Reasonably round number

Paid attendance Number	Fee per head to recoup Expense	
	\$ 25,000	\$ 30,000
500	\$ 55	\$ 66
600	\$ 47	\$ 55
700	\$ 40	\$ 48
800	\$ 36	\$ 42
900	\$ 32	\$ 38
1000	\$ 29	\$ 35

**CORRECTED 3/16/21 – AFTER OPENING MEETING**

# Existing Rules, LMSC Ops Manual 5.4

- Ops Manual section 5.4 clearly states:
  - “Any person who attends any portion” has an obligation to register and pay required fees
  - Penalty of lost participation credit, membership status (& voting), and ability to register in future
  - 60 days post meeting for cure without penalty
  - Process for regaining rights after payment of required fees
  - Responsibility for implementation on Exec Sec’y and Treasurer
- All that is needed to activate this is for the EC to determine a required registration with a fee

# Motion:

- Require registration with a \$50 per person registration fee for the July 2021 electronic plenary meeting, per 5.4 of the IEEE 802 LMSC Operations Manual, with a waiver of the fee for tutorial-only attendance.
- M: G. Zimmerman
- S:

Thank you!