

Treasurer's Report

2019-07-15

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2019 T1 Session Actuals (Vancouver)

2018 T3 Estimate	As of Mar Closing EC	Actual (2018-7-12)
NNA Session - Bangkok		
Session Income	\$456,838.66	\$467,551.65
NNA Venue Setaside	\$-	
Session Expense	(\$463,014.08)	(\$458,831.26)
Session Surplus/(Loss)	(\$6,175.42)	\$8,720.39
Sponsorships	\$-	
Net Session Surplus/(Loss)	(\$6,175.42)	\$8,720.39

2019 T2 Session Estimate (Vienna)

2019 T2 Forecast	July 18 EC close	Mar19 EC close	Current (7/12/19)
NNA Session - Vienna			
Session Income	\$ 435,000.00	\$ 435,000.00	\$ 467,100.00
NNA Venue Setaside	\$ 70,000.00	\$ -	\$ -
Session Expense	\$ (783,143.67)	\$ (816,034.50)	\$ (757,460.72)
Session Surplus/Loss	\$ (278,143.67)	\$ (381,034.50)	\$ (290,360.72)
Sponsorships	\$ -	\$ 11,300.00	\$ 11,289.80
Net Session Surplus/Los	\$ (278,143.67)	\$ (369,734.50)	\$ (279,070.92)

- Forecast as of 7/12/19
- (As of 7/14 - \$472,800 income, 732 registered per regonline)
- Telecon forecast only included expenses for 'to-date' registration, not full expectation

2019 T2 Session Forecast (Waikoloa)

2019 T3 Forecast	Current
NNA Session - Waikoloa	
Session Income	\$ 534,000.00
Session Expense	\$ (569,537.70)
Session Surplus/Loss	\$ (35,537.70)
Sponsorships	\$ -
Net Session Surplus/Loss	\$ (35,537.70)

- Forecast as of 7/14/18 - unchanged

2019 Net Worth Change Forecast

March Session	\$8,720.39
July Session	(\$279,070.92)
November Session	(\$35,537.70)
Income Other	\$16,909.27
NA Expense Other	(\$19,801.64)
NNA Expense Other	\$0.00
Net Worth Change	(\$308,780.60)

Was **(403,947.62)** at March close (~ 95k increase)

Changes due primarily to this meeting update

2019 Reserve Forecast

Reserves	Beginning	Change	End
USD General Reserve	\$1,144,027.35	(\$27,709.68)	\$1,116,317.67
NNA Reserve	\$354,528.03	(\$279,070.92)	\$75,457.11
General + NNA Reserve	\$1,498,555.38	(\$306,780.60)	\$1,191,774.78
Petty Cash	\$2,000.00	(\$2,000.00)	\$0.00
General + NNA + Petty Cash	\$1,500,555.38	(\$308,780.60)	\$1,191,774.78

- Nov 2018 forecast had been 1,059,660.66 at end of 2019
- NNA reserve NOT ENTIRELY used by estimated Vienna net loss
- Planning maintains reserve > \$1.1M (157% of this sessions total est expense)

2020 Net Worth Change Forecast

March Session	(\$37,472.70)
July Session	\$108,174.22
November Session	\$3,209.84
Income Other	\$9,000.00
NA Expense Other	(\$7,000.00)
NNA Expense Other	\$0.00
Net Worth Change	\$75,911.36

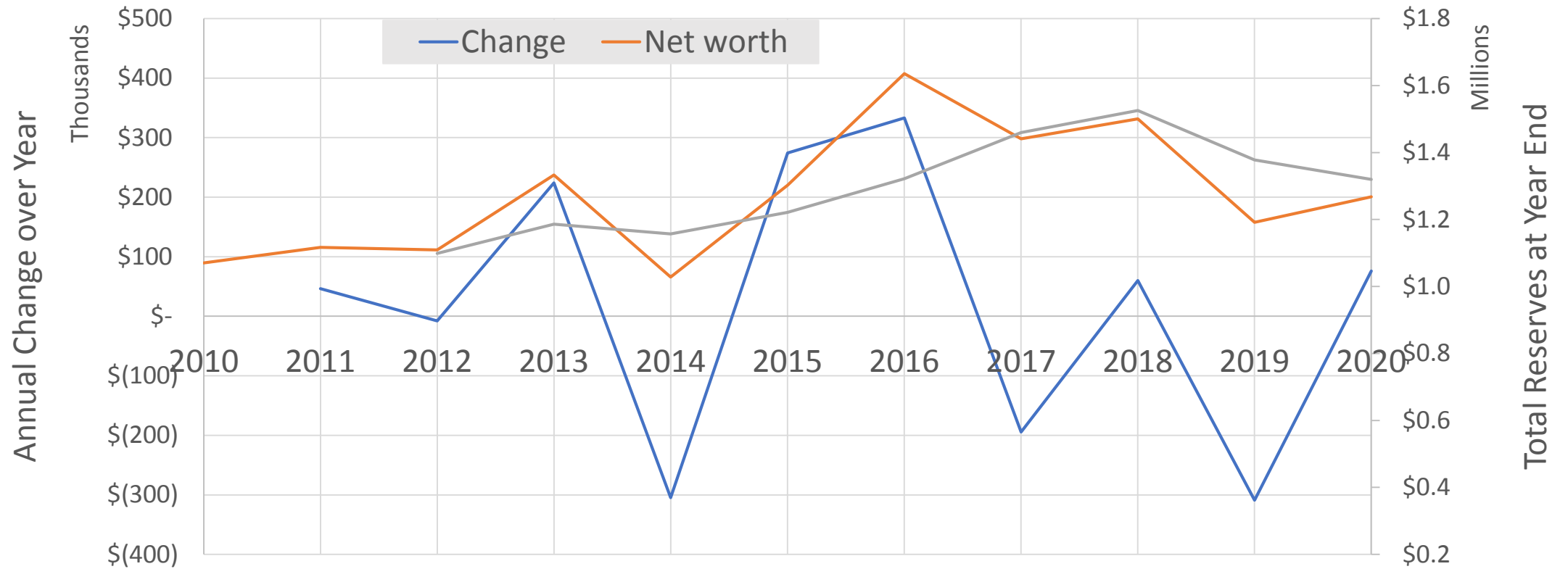
2020 Reserve Forecast

Reserves	Beginning	Change	End
USD General Reserve	\$ 1,116,317.67	\$ 75,911.36	\$ 1,192,229.03
NNA Reserve	\$ 75,457.11	\$ -	\$ 75,457.11
General + NNA Reserve	\$ 1,191,774.78	\$ 75,911.36	\$ 1,267,686.14
Petty Cash	\$ -	\$ -	\$ -
General + NNA + Petty Cash	\$ 1,191,774.78	\$ 75,911.36	\$ 1,267,686.14

- Nov 2018 forecast had been 1,059,660.66 at end of 2019
- Previously allocated NNA reserve NOT ENTIRELY used by estimated Vienna net loss
- Planning maintains reserve > \$1.1M
 - 157% of this session's total estimated expenses

Growth in Net worth

802 Reserves & Change



Some observations

- Predictability is key
- Long range planning is stable
- Adjustments made to planning in Spring 2018 appear to be tracking and are realized
 - Prior forecasts:
 - March 2018: Year end Net worth of \$755k w/ \$562k net loss
 - July 2018: Year end Net worth of \$1.198k w/ \$302k net loss
 - Current est: Year end Net worth of \$1.192k w/\$309k net loss
- Near term tracking and estimating may need more improvement
 - Need to avoid chasing preliminary data too much

Backup – 2018 Net Worth/Reserve changes

2018 Net Worth Change

March Session		(\$48,042.11)
July Session		\$61,288.27
November Session		\$44,020.23
Income Other		\$23,148.32
NA Expense Other		(\$10,805.62)
NNA Expense Other		(\$9,777.39)
Net Worth Change		\$59,831.70

2018 Reserve

Reserves	Beginning	Change	End
USD General Reserve	\$1,118,438.49	\$25,558.86	\$1,144,027.35
NNA Reserve	\$320,285.19	\$34,242.84	\$354,528.03
General + NNA Reserve	\$1,438,723.68	\$59,831.70	\$1,498,555.38
Petty Cash	\$2,000.00	\$0.00	\$2,000.00
General + NNA + Petty Cash	\$1,440,723.68	\$59,831.70	\$1,500,555.38
Singapore Funds USD	\$0.00	\$0.00	\$0.00
Total Reserves	\$1,440,723.68	\$59,831.70	\$1,500,555.38

- Key metric: reserve level at end of 2019

2020 T1 Session Results Forecast Atlanta

NA Session Result	
Session Income	\$464,000.00
Session Expense	-\$501,472.70
Session Surplus/Loss	-\$37,472.70
Sponsorships	\$0.00
Net Session Surplus/Loss	-\$37,472.70

Forecast as of 2018-07-14

2020 T2 Session Results Forecast Montreal

NA Session Result	
Session Income	\$498,198.74
Session Expense	-\$424,224.52
Session Surplus/Loss	\$73,974.22
Sponsorships	\$34,200.00
Net Session Surplus/Loss	\$108,174.22

Forecast as of 2018-07-14

2020 T3 Session Results Forecast Bangkok

NNA Session Result	
Session Income	\$426,978.26
Session Expense	-\$423,768.42
Session Surplus/Loss	\$3,209.84
Sponsorships	\$0.00
Net Session Surplus/Loss	\$3,209.84

Forecast as of 2018-07-14