

Treasurer's Report

2018-11-12

G. Zimmerman w/ C. Chaplin

2018 T2 Session Actual (San Diego)

2018 T2 Result	As of July Closing EC	Close
NA Session Result - San Diego		
Session Income	\$ 527,677.78	\$ 537,330.35
NNA Venue Setaside	\$ (45,900.00)	\$ -
Session Expense	\$ (468,729.01)	\$ (476,042.08)
Session Surplus/Loss	\$ 13,048.77	\$ 61,288.27
Sponsorships	\$ -	\$ -
Net Session Surplus/Loss	\$ 13,048.77	\$ 61,288.27

- Big turnout: 775 non-student, 66 on-site
- ‘old hotel contracts’

2018 T3 Session Estimate (Bangkok)

2018 T3 Estimate	As of July Closing EC	Current
NNA Session - Bangkok		
Session Income	\$ 423,621.32	\$ 461,296.00
NNA Venue Setaside	\$ -	
Session Expense	\$ (386,421.47)	\$ (457,667.54)
Session Surplus/Loss	\$ 37,199.85	\$ 3,628.46
Sponsorships	\$ -	\$ 9,000.00
Net Session Surplus/Loss	\$ 37,199.85	\$ 12,628.46

- Bigger than expected registration (685 as of 11/11/18)
- Sponsorship from MICE, Sold out social – waiting list
- Expense includes cost sharing with IETF (\$5125), and Verilan Payout

Observations

- Better attendance at the last 2 meetings than expected
- Fee for Social doesn't seem to be holding people back (SOLD OUT!)
- Ask for feedback – where are the new, unexpected people attending?
 - Is it new projects?
 - Is it regional?
 - Or do we just plan very conservatively? (700 NA, 600 NNA)
 - Let's discuss later in the week or at closing.

2018 Net Worth Change Forecast

March Session		(\$48,042.11)
July Session		\$61,288.27
November Session		\$10,728.46
Income Other		\$21,861.39
NA Expense Other		(\$14,845.80)
NNA Expense Other		\$0.00
NNA Venue Setaside		\$0.00
Change in Foreign Currency		\$0.00
Net Worth Change		\$30,990.21

2018 Reserve Forecast

Reserves	Beginning	Change	End
USD General Reserve	\$1,118,438.49	\$20,261.75	\$1,138,700.24
NNA Reserve	\$320,285.19	\$10,728.46	\$331,013.65
General + NNA Reserve	\$1,438,723.68	\$30,990.21	\$1,469,713.89
Petty Cash	\$2,000.00	\$0.00	\$2,000.00
General + NNA + Petty Cash	\$1,440,723.68	\$30,990.21	\$1,471,713.89
Singapore Funds USD	\$0.00	\$0.00	\$0.00
Total Reserves	\$1,440,723.68	\$30,990.21	\$1,471,713.89

- Key metric: reserve level at end of 2019:

2019 T1 Session Forecast (Vancouver)

2019 T1 Forecast	Current
NA Session - Vancouver	
Session Income	\$ 457,507.99
NNA Venue Setaside	\$ (35,000.00)
Session Expense	\$ (454,989.02)
Session Surplus/Loss	\$ (32,481.03)
Sponsorships	\$ -
Net Session Surplus/Loss	\$ (32,481.03)

- Forecast as of 7/13/18

2019 T2 Session Forecast (Vienna)

2019 T2 Forecast	Current
NNA Session - Vienna	
Session Income	\$ 435,000.00
NNA Venue Setaside	\$ -
Session Expense	\$ (816,034.50)
Session Surplus/Loss	\$ (381,034.50)
Sponsorships	
Net Session Surplus/Loss	\$ (381,034.50)

- Forecast as of 7/13/18 – not including Vienna sponsorship (10k Euro)
- Turnout – will extra 10% continue?

2019 T2 Session Forecast (Waikoloa)

2019 T3 Forecast	Current
NNA Session - Waikoloa	
Session Income	\$ 534,000.00
NNA Venue Setaside	\$ (35,000.00)
Session Expense	\$ (569,537.70)
Session Surplus/Loss	\$ (70,537.70)
Sponsorships	\$ -
Net Session Surplus/Loss	\$ (70,537.70)

- Forecast as of 7/13/18
- Major changes?

2019 Net Worth Change Forecast

March Session	(\$32,481.03)
July Session	(\$381,034.50)
November Session	(\$70,537.70)
Income Other	\$9,000.00
NA Expense Other	(\$7,000.00)
NNA Expense Other	\$0.00
NNA Venue Setaside	\$70,000.00
Change in Foreign Currency	\$0.00
Net Worth Change	(\$412,053.23)

2019 Reserve Forecast

Reserves	Beginning	Change	End
USD General Reserve	\$1,055,815.67	(\$101,018.73)	\$954,796.94
NNA Reserve	\$381,778.06	(\$311,034.50)	\$70,743.56
General + NNA Reserve	\$1,437,593.73	(\$412,053.23)	\$1,025,540.50
Petty Cash	\$2,000.00	\$0.00	\$2,000.00
General + NNA + Petty Cash	\$1,439,593.73	(\$412,053.23)	\$1,027,540.50
Singapore Funds USD	\$0.00	\$0.00	\$0.00
Total Reserves	\$1,439,593.73	(\$412,053.23)	\$1,027,540.50

- As planned, 2019 uses substantial reserves
 - Note expected to repeat in 2020