IEEE Switchgear Committee

CREDIT CARDS : ARE WE READY ??

ADSCOM: Credit Cards – Are we ready ?

- Several members have requested
- Not just for "convenience"
- Would simplify registration
- Now, people outside of US have to pay cash
- NOT very friendly – Inconsiderate
- Would reduce risks of handling cash

ADSCOM: Credit Cards – Are we ready ?

Which cards are accepted?

- Master Card
- VISA
- American Express
- Others – yes, including cards from other countries, but not sure which ones.

May 2005

ADSCOM: Credit Cards – Are we ready ?

How much will it cost?

- $ 50 Application fee
- $325 Software (req'd)
- $225 Card Reader (swipe)

One - time Start - up Fees :

Total = $600

May 2005

ADSCOM: Credit Cards – Are we ready ?

Useage Fees:

- Monthly Statements $ 10 / month
- Processing Fees:
  - 1.8% - 2.8% of transaction
  - Min. $ 20 / month – ONLY when active
  - Call to activate / deactivate => 4 / yr for us
- Batch upload fees $0.20 / batch
  - About 5 / meeting

ADSCOM: Credit Cards – Are we ready ?

Useage Fees: $1000 - $1100 / year

- Statements $ 120 / year
- Processing Fee
  - $900 / yr = 2 x 0.025 x $18,000
  - $ 80 / year
- Batch upload fees $2 / year
- 250 registrations / year => ~ $ 4 each

ADSCOM: Credit Cards – Are we ready ?

Start-up fee of $ 600 is “doable”.

Useage fees: $1000 - $1100 / year

or about $ 4 / registration.

Should we consider :

- Raise basic $100 registration => $105 ?
- Charge people who use the service $5 ?
- Charge only US participants $5 ?