

**Graduate
Management
Admission
Council™**

Latin America: Demand for Graduate Business Degrees

Regional Report

**Prospective Students Survey
2022**

May 2022



Post-GME Career Aspirations: Prospective Students Survey 2022 is a product of the Graduate Management Admission Council (GMAC), a global, mission-driven association of 229 leading graduate business schools. Founded in 1953, we are actively committed to advancing the art and science of admissions by convening and representing the industry and offering best-in-class products and services for schools and students. GMAC is dedicated to creating access to and disseminating information about graduate management education that business schools and candidates need to learn, connect, and evaluate each other. School and industry leaders rely on the Council as the premier provider of reliable data about the graduate management education industry.

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Introduction

Over 6,500 individuals responded to the Prospective Students Survey in 2021

The Prospective Students Survey is one of the Graduate Management Admission Council's (GMAC) keystone research programs. The global graduate management education (GME) community has relied on data from this survey to gain insights about candidates' decision-making processes when considering and applying to graduate business schools since 2009.

The findings detailed in this report are based on responses from a total of 6,596 individuals surveyed between January and December 2021, as well as responses from more than 152,000 individuals surveyed between the years 2009 and 2021.

Prospective students who responded represent those interested in various MBA and business master's program categories, including full-time MBA, professional MBA, executive MBA, master's in management and international management, and other specialized business master's programs.

Additional information on the survey methodology and analytical procedures supporting this report can be found on [page 21](#).

Explore the Data for Yourself

An Interactive Data Research Tool accompanies the Prospective Students Survey 2022 and available exclusively to school professionals at GMAT™ score-accepting institutions. The tool empowers users to customize data searches by multiple survey response variables, such as preferred study destination, preferred program type, citizenship, residence, gender, age, and more. Access the tool with your gmac.com login at:

gmac.com/prospectivestudents

Business School Participation in GMAC Research

Graduate business schools around the world are invited to take advantage of opportunities to gather data and generate insights about the business school pipeline.

Schools can sign up to participate in the GMAC Application Trends Survey and Corporate Recruiters Survey on our survey sign-up page:

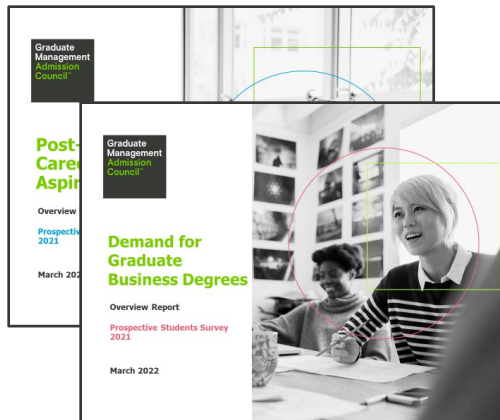
gmac.com/surveysignup

Introduction

More information available

This year, the rich information gleaned from the Prospective Students Survey is being released in a nine-part series for easier consumption and improved user experience.

2 Overview Reports



5 Regional Reports



2 Program Reports



Visit [gmac.com](https://www.gmac.com)
to access all nine reports.



Introduction

Countries highlighted in Regional reports

Each regional report showcases results from the Prospective Students Survey by candidates' country of citizenship, residence, and preferred destination of study.

Asia & Pacific Islands

- Australia
- Greater China
- India

Europe

- France
- Germany
- Italy

Latin America

- Brazil
- Columbia
- Mexico

Middle East & Africa

- Egypt
- Nigeria
- South Africa

North America

- Canada
- United States

Candidate Profiles by Citizenship

This section features data by candidate country of citizenship, including:

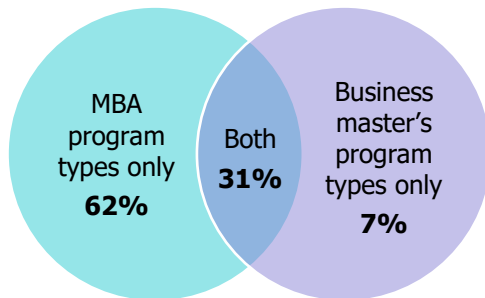
- Program considerations
- Top 10 program types considered
- Top program types preferred
- Application plans by relative location
- Application plans by program world region
- Preferred study destination by program country
- Post-GME career goals
- Post-GME industries of interest
- Post-GME job functions of interest



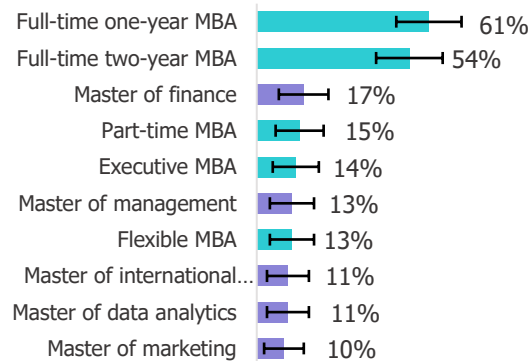
Candidate Profiles by Citizenship

Brazil

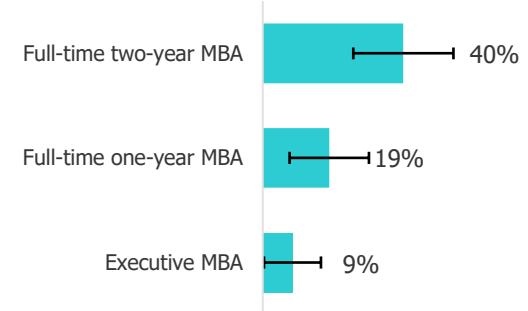
Program Considerations



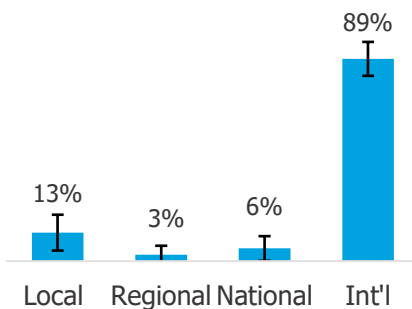
Top 10 Program Types Considered ^{1,2}



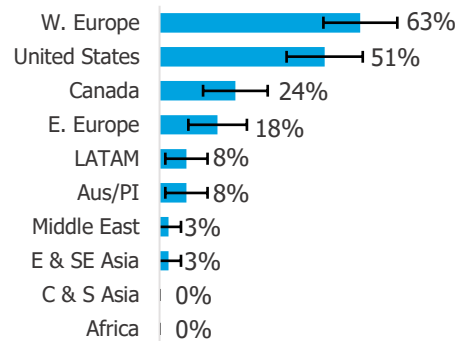
Top Program Types Preferred ^{1,3}



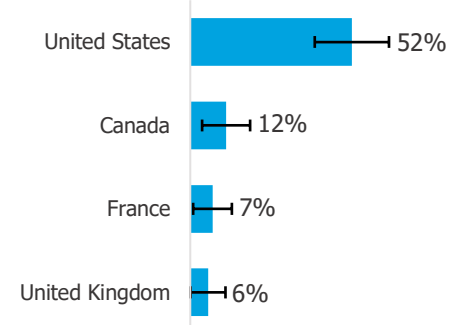
Application Plans by Relative Location ^{1,2}



Application Plans by Program World Region ^{1,2}



Preferred Study Destination ^{1,3}



Notes:

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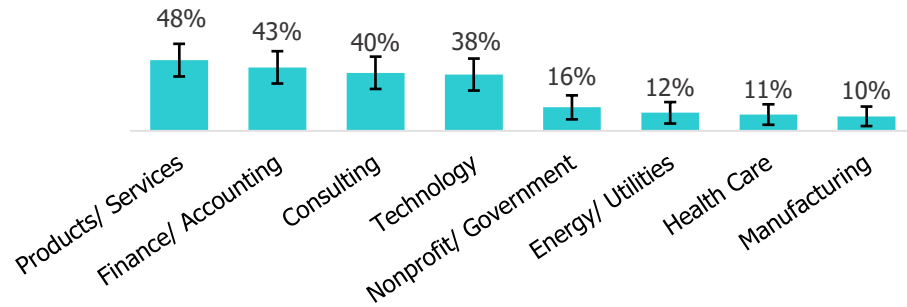
Candidate Profiles by Citizenship

Brazil

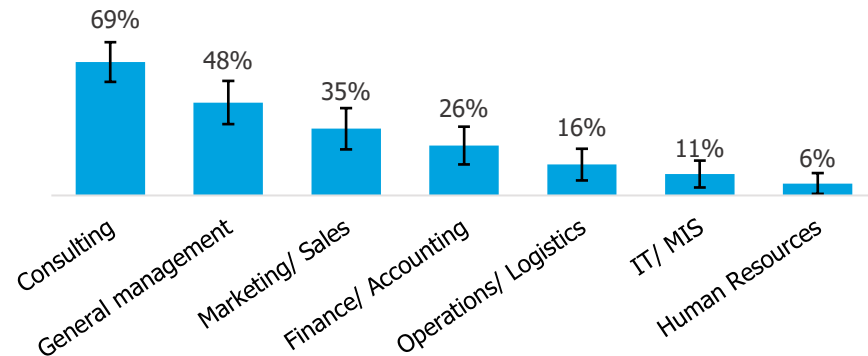
Post-GME Career Goals



Post-GME Industries of Interest



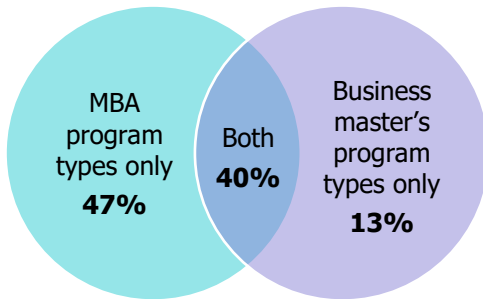
Post-GME Job Functions of Interest



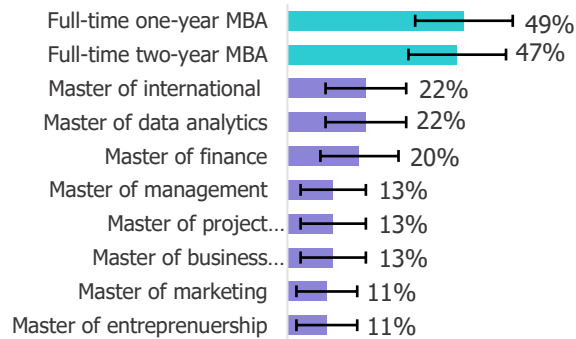
Candidate Profiles by Citizenship

Columbia

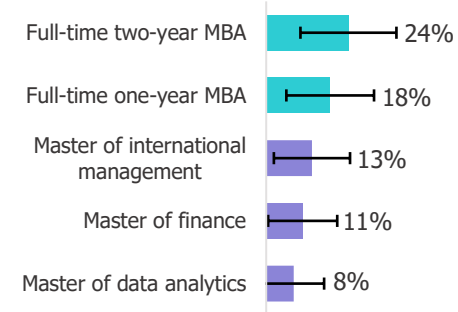
Program Considerations



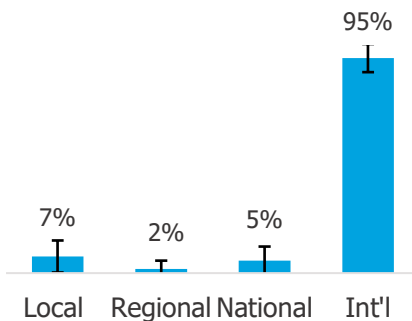
Top 10 Program Types Considered ^{1,2}



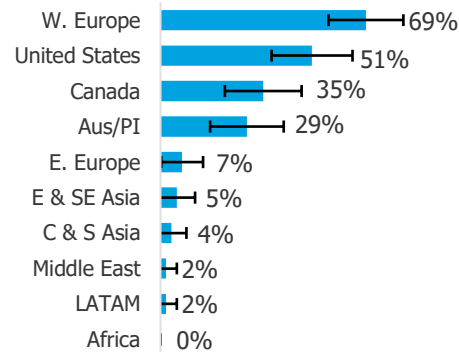
Top Program Types Preferred ^{1,3}



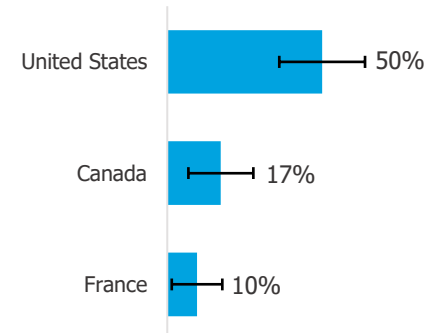
Application Plans by Relative Location ^{1,2}



Application Plans by Program World Region ^{1,2}



Preferred Study Destination ^{1,3}



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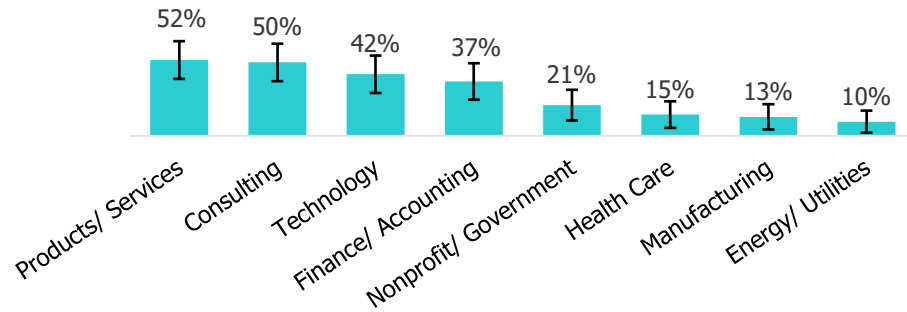
Candidate Profiles by Citizenship

Columbia

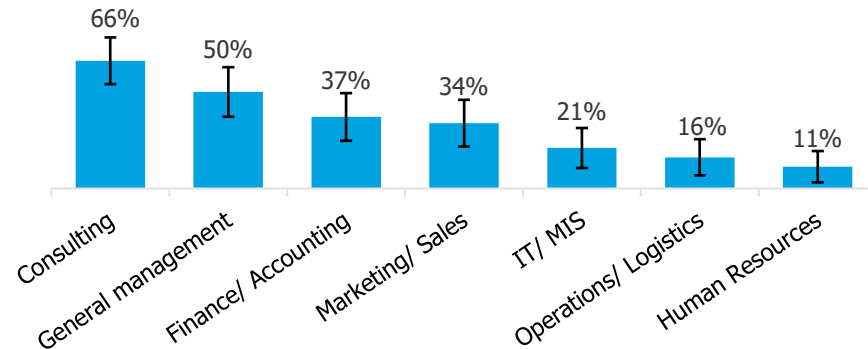
Post-GME Career Goals



Post-GME Industries of Interest



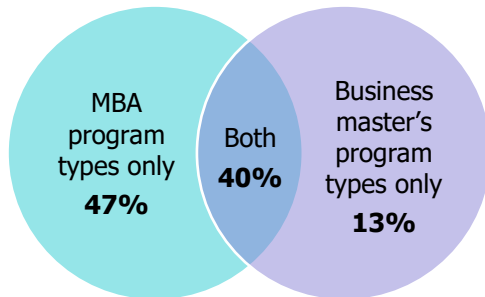
Post-GME Job Functions of Interest



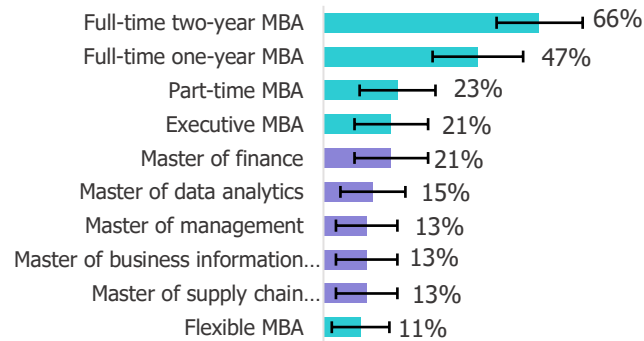
Candidate Profiles by Citizenship

Mexico

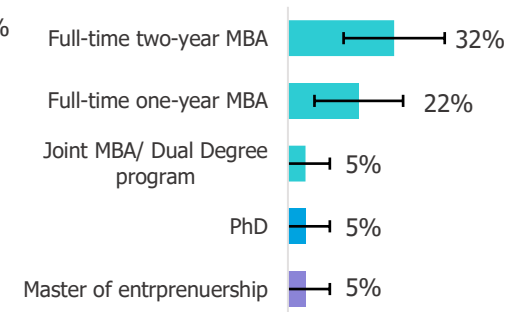
Program Considerations



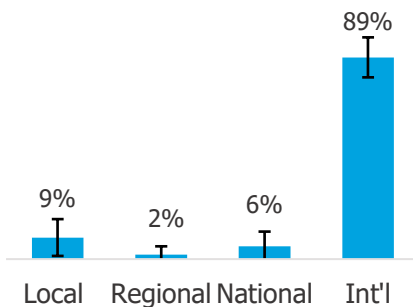
Top 10 Program Types Considered ^{1,2}



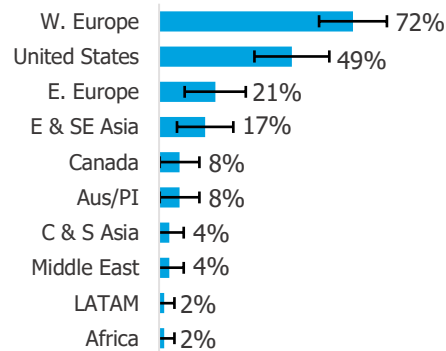
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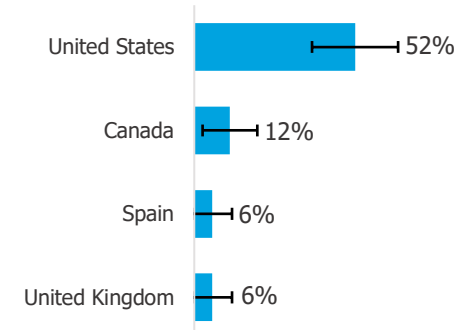
Application Plans by Relative Location ^{1,2}



Application Plans by Program World Region ^{1,2}



Preferred Study Destination ^{1,3}



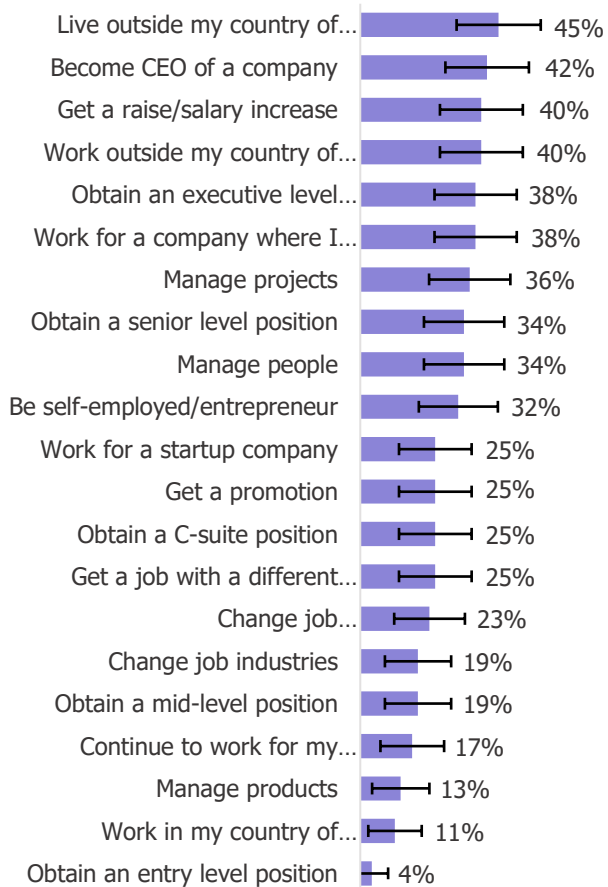
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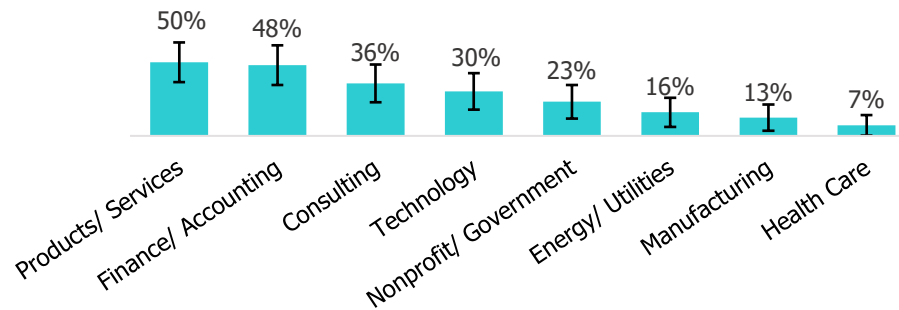
Candidate Profiles by Citizenship

Mexico

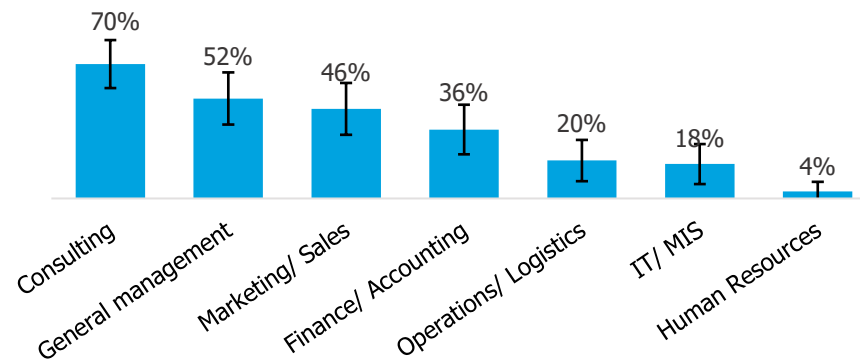
Post-GME Career Goals



Post-GME Industries of Interest



Post-GME Job Functions of Interest



Candidate Profiles by Residence

This section features data by candidate country of residence, including:

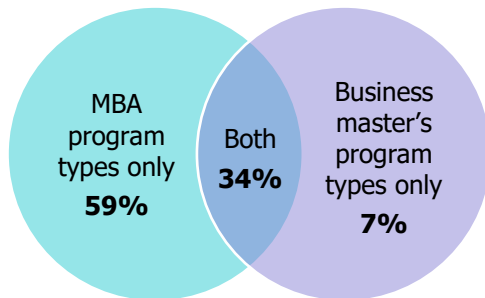
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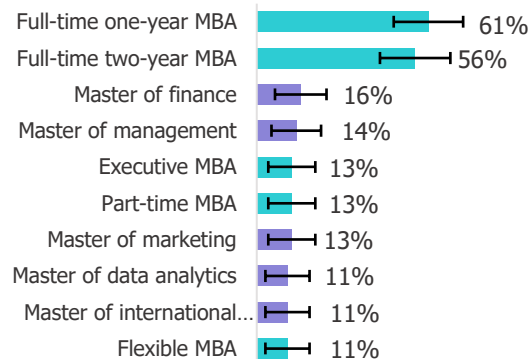
Candidate Profiles by Residence

Brazil

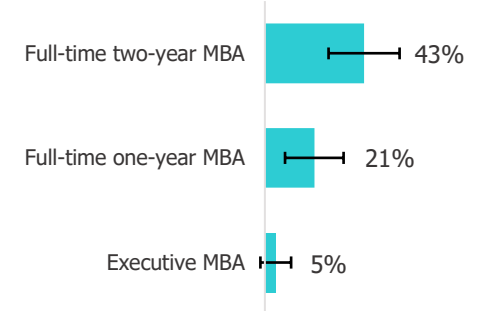
Program Considerations



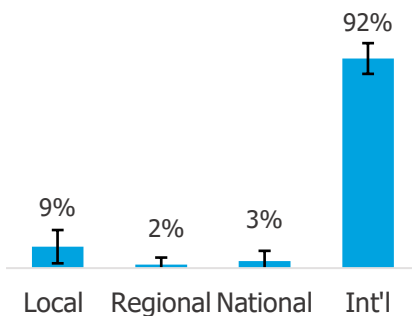
Top 10 Program Types Considered ^{1,2}



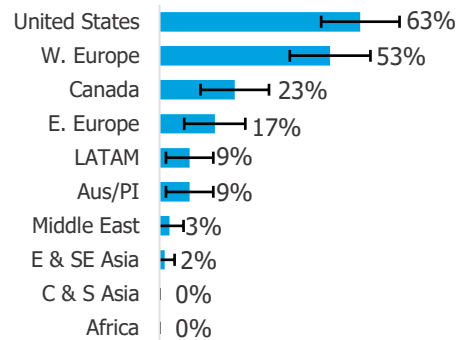
Top Program Types Preferred ^{1,3}



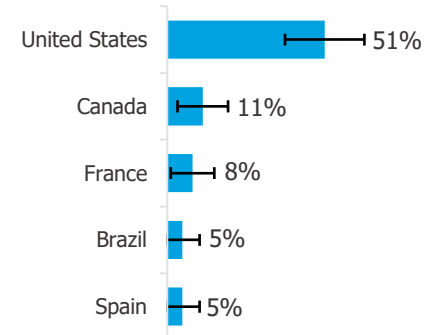
Application Plans by Relative Location ^{1,2}



Application Plans by Program World Region ^{1,2}



Preferred Study Destination ^{1,3}



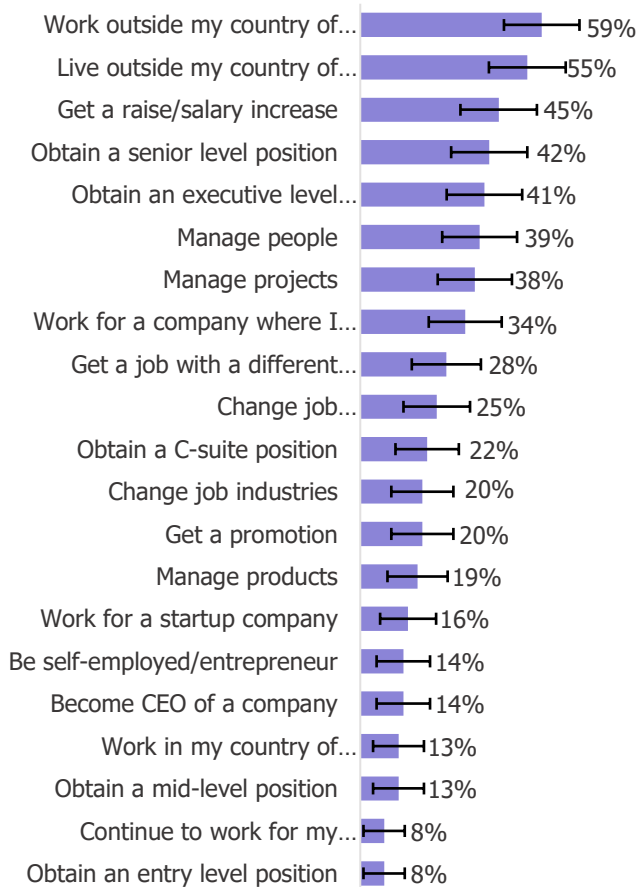
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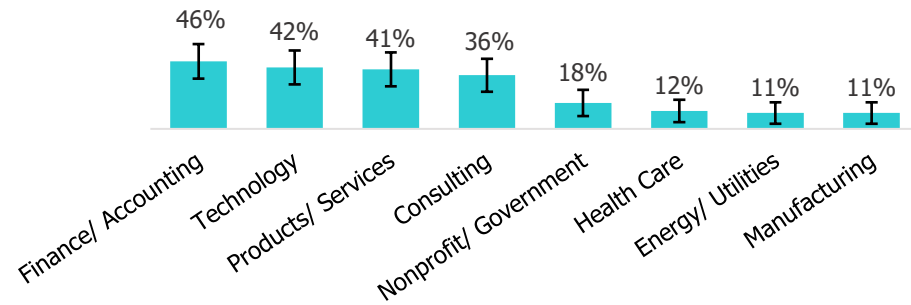
Candidate Profiles by Residence

Brazil

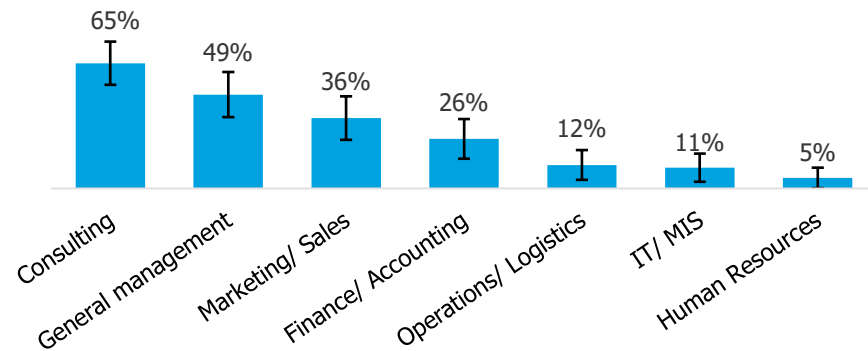
Post-GME Career Goals



Post-GME Industries of Interest



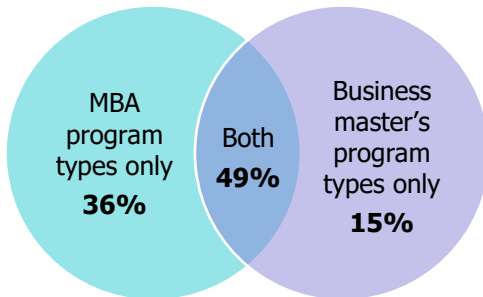
Post-GME Job Functions of Interest



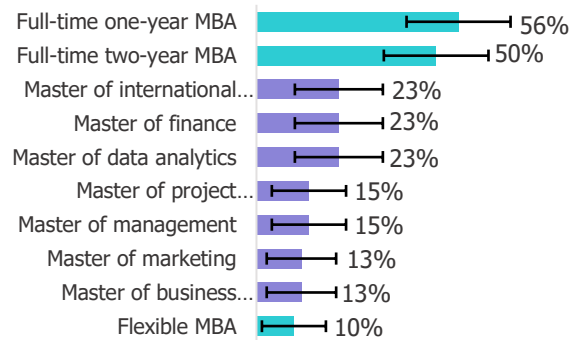
Candidate Profiles by Residence

Columbia

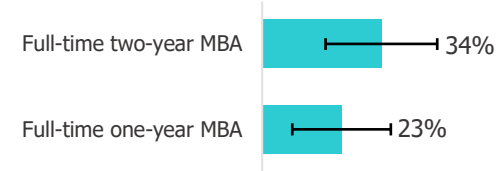
Program Considerations



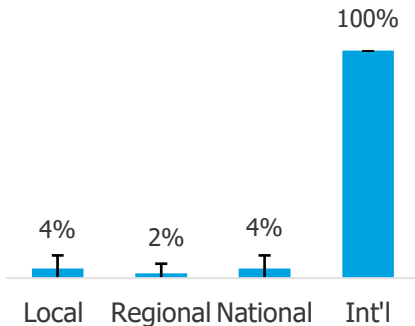
Top 10 Program Types Considered ^{1,2}



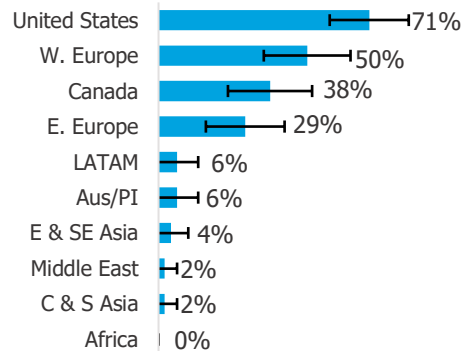
Top Program Types Preferred ^{1,3}



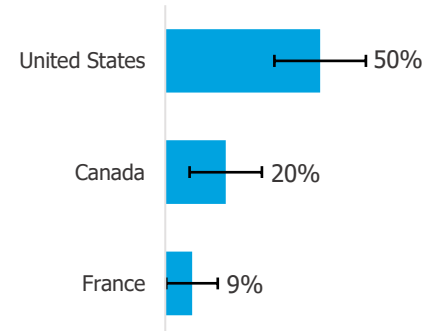
Application Plans by Relative Location ^{1,2}



Application Plans by Program World Region ^{1,2}



Preferred Study Destination ^{1,3}



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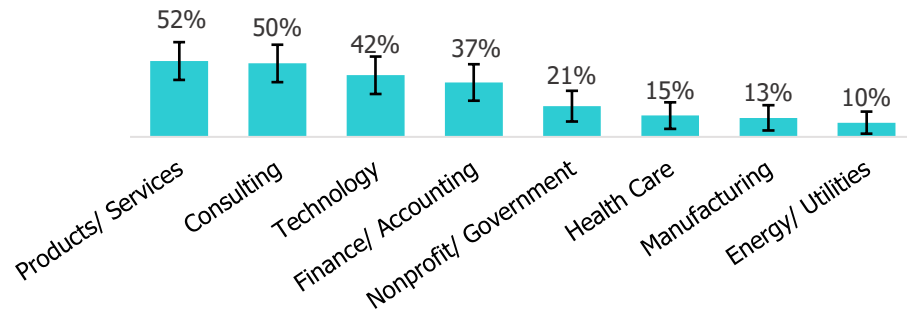
Candidate Profiles by Residence

Columbia

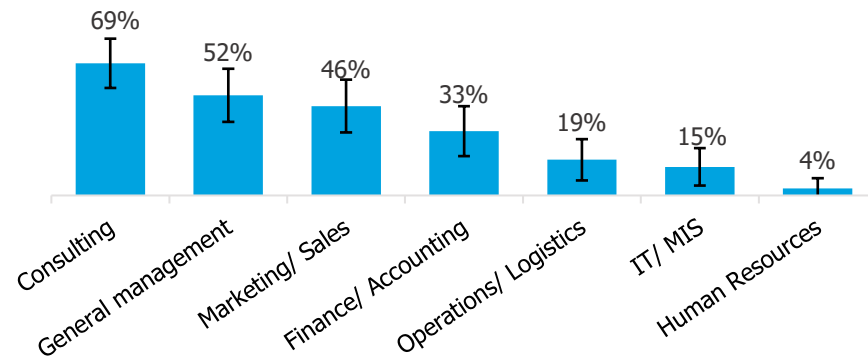
Post-GME Career Goals



Post-GME Industries of Interest



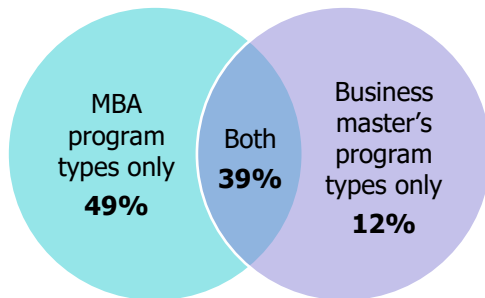
Post-GME Job Functions of Interest



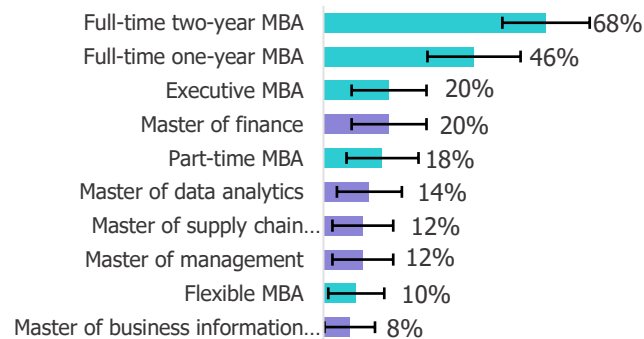
Candidate Profiles by Residence

Mexico

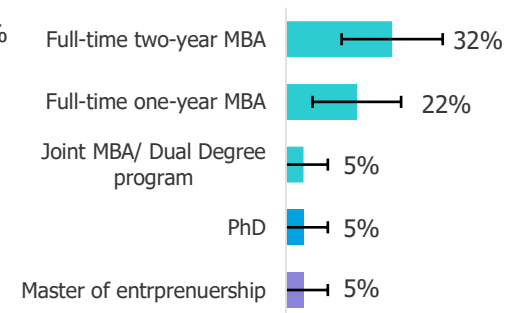
Program Considerations



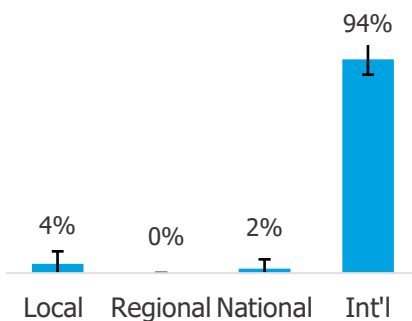
Top 10 Program Types Considered ^{1,2}



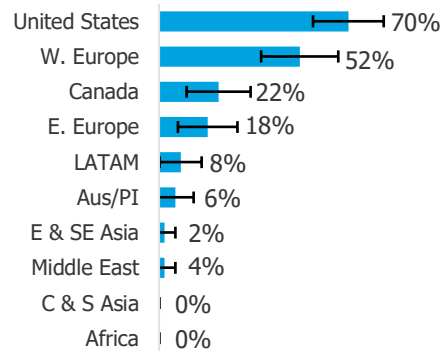
Top Program Types Preferred ^{1,3}



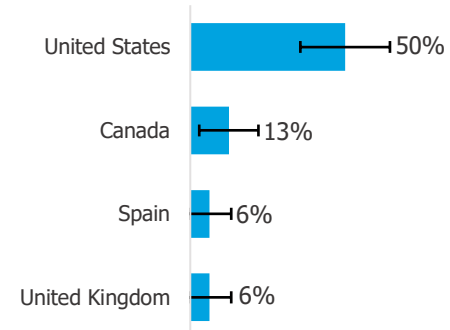
Application Plans by Relative Location ^{1,2}



Application Plans by Program World Region ^{1,2}



Preferred Study Destination ^{1,3}



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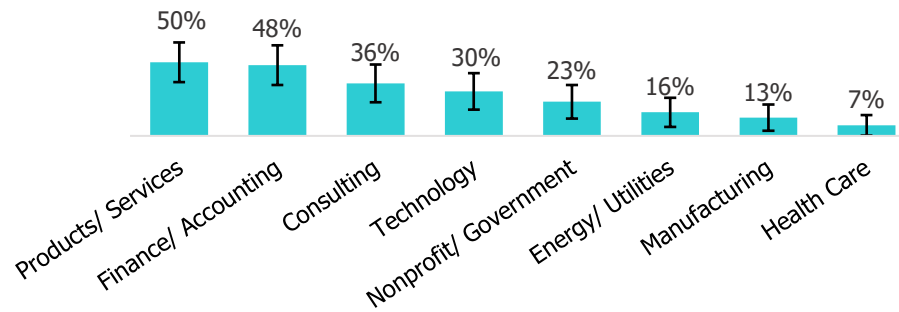
Candidate Profiles by Residence

Mexico

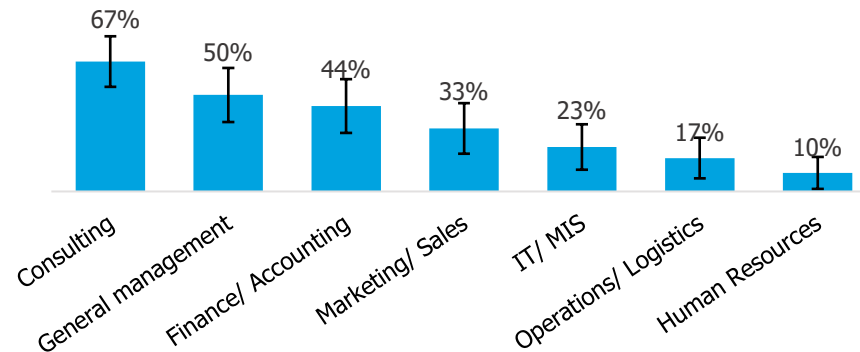
Post-GME Career Goals



Post-GME Industries of Interest



Post-GME Job Functions of Interest

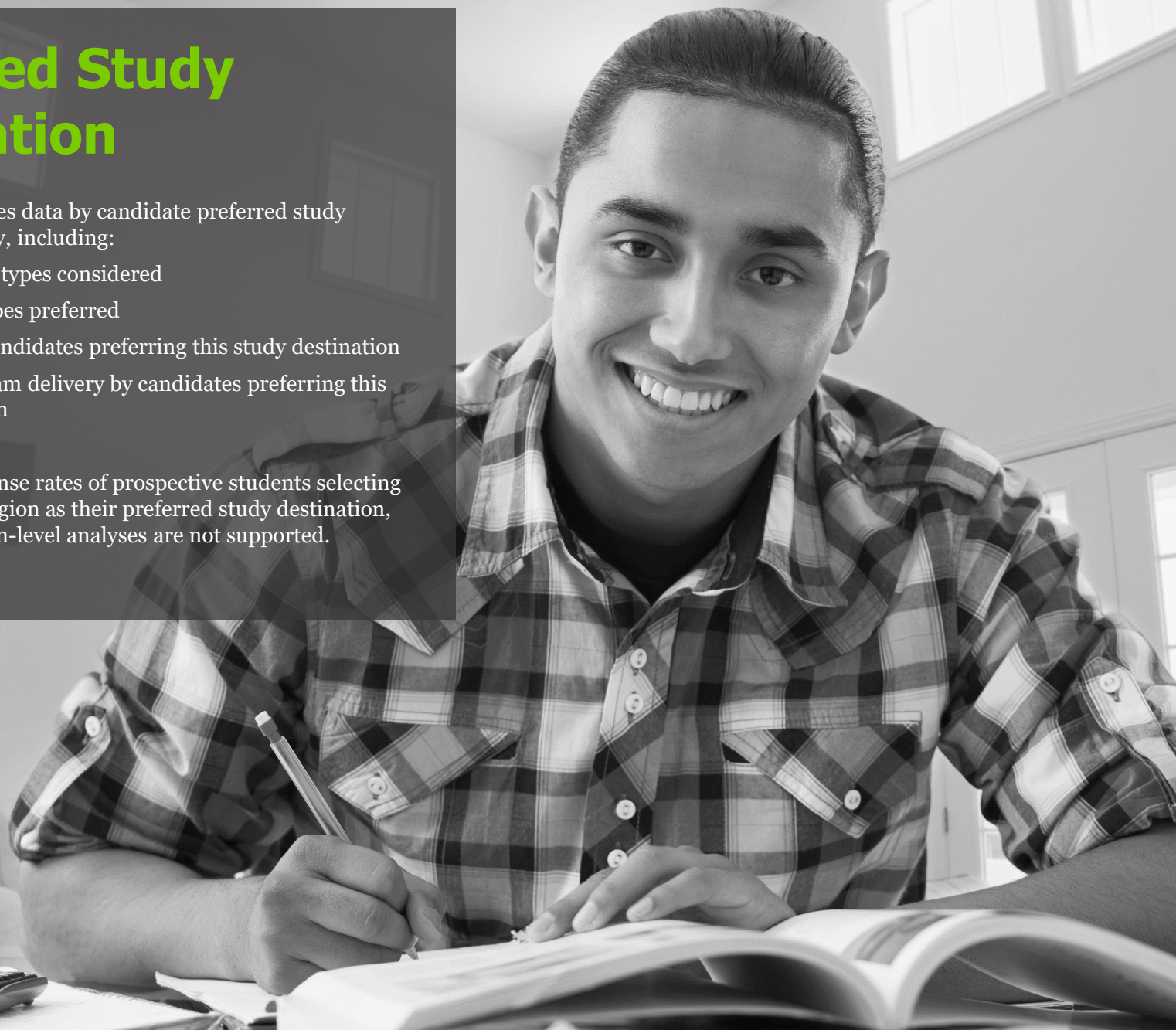


Preferred Study Destination

This section features data by candidate preferred study destination country, including:

- Top 10 program types considered
- Top program types preferred
- Citizenship of candidates preferring this study destination
- Preferred program delivery by candidates preferring this study destination

Due to small response rates of prospective students selecting countries in this region as their preferred study destination, country- and region-level analyses are not supported.



Respondent Demographic Profile

| Citizenship Region ¹ | Overall | Gender | | | Age | | | | |
|---------------------------------|--------------|--------------|--------------|------------|----------------|--------------|--------------|--------------|--------------|
| | | Male | Female | Non-binary | 22 and younger | 23 to 24 | 25 to 30 | 31 to 39 | 40 and older |
| Global | 6,596 | 3,826 | 2,696 | 74 | 1,778 | 1,128 | 2,089 | 1,156 | 444 |
| Africa | 787 | 487 | 293 | 7 | 77 | 83 | 278 | 250 | 99 |
| Australia & Pacific Islands | 46 | 30 | 13 | <5 | <5 | <5 | 21 | 8 | 11 |
| Canada | 250 | 135 | 110 | 5 | 36 | 30 | 89 | 45 | 50 |
| Central & South Asia | 1,749 | 1,076 | 657 | 16 | 634 | 369 | 503 | 197 | 46 |
| East & Southeast Asia | 944 | 420 | 517 | 7 | 258 | 147 | 318 | 183 | 37 |
| Eastern Europe | 209 | 104 | 97 | 8 | 73 | 30 | 50 | 39 | 17 |
| Latin America | 388 | 255 | 129 | <5 | 32 | 62 | 185 | 85 | 24 |
| Middle East | 185 | 118 | 67 | <5 | 18 | 20 | 69 | 56 | 22 |
| United States | 1,075 | 618 | 440 | 17 | 223 | 178 | 378 | 192 | 104 |
| Western Europe | 963 | 583 | 373 | 7 | 423 | 207 | 198 | 101 | 34 |

Note:

1. Cells with less than 5 respondents were suppressed.

Methodology

Population & Sampling Methods

In 2021, the Graduate Management Admission Council™ (GMAC™) surveyed all individuals who registered on mba.com—the GMAC website for prospective graduate business students — about their demand for GME. In November and December 2021, prospective students who attended events hosted by The MBA Tour, visited the BusinessBecause website, or registered for the NMAT by GMAC exam in India were also invited to participate in the survey to expand the representation of survey respondents across all regions of the world. In total, over 6,500 prospective students from 153 countries in all 10 populated world regions completed the survey.

Analysis

Descriptive analyses were conducted on survey responses to examine prospective student career goals. Analyses were conducted on all respondents and by respondents' age, gender, and region of citizenship.

Reporting

When reporting results for 2021, a 95% confidence interval is provided for each data point reported to show the estimated range of the value of interest for all GME prospective students (instead of for survey respondents only). Readers can use these confidence intervals to assess the magnitude of differences between questions or groups defined by gender, age, and citizenship region. When comparing results on different survey questions (e.g., the percentage interested in consulting vs the percentage interested in general management) or results on the same question by group (e.g., the percentage interested in consulting by gender), compare the associated 95% confidence intervals to see if there is a significant difference in the population of prospective students for GME. If the associated confidence intervals overlap, there is no difference between the questions or groups under comparison in the population. If the associated confidence intervals do not overlap, there is a statistically significant difference between two questions or groups under comparison.

Country-World Region Assignment

All geographic regions mentioned in this report use the following country-region classifications:

Africa: Algeria, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Djibouti, Egypt, Equatorial Guinea, Eritrea, Ethiopia, French Southern Territories, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Ivory Coast (Cote D'Ivoire), Kenya, Lesotho, Liberia, Libyan Arab, Jamahiriya, Madagascar, Malawi, Mali, Mauritania, Mauritius, Mayotte, Morocco, Mozambique, Namibia, Niger, Nigeria, Republic of Congo, Reunion, Rwanda, Sao Tome and Principe, Senegal, Seychelles, Sierra Leone, Somalia, South Africa, South Sudan, Sudan, Svalbard and Jan Mayen, Swaziland, Tanzania, Togo, Tunisia, Uganda, Western Sahara, Zambia, Zimbabwe

Australia and Pacific Islands: American Samoa, Australia, Christmas Island, Cocos (Keeling) Islands, Cook Islands, Fiji, French Polynesia, Guam, Heard Island and McDonald Islands, Kiribati, Marshall Islands, Micronesia, Nauru, New Caledonia, New Zealand, Niue, Norfolk Island, Northern Mariana Islands, Palau, Papua New Guinea, Pitcairn, Samoa, Solomon Islands, Tokelau, Tonga, Tuvalu, Vanuatu, Wallis and Futuna Islands

Canada

Central & South Asia: Afghanistan, Bangladesh, Bhutan, British Indian Ocean Territory, India, Kazakhstan, Kyrgyzstan, Nepal, Pakistan, Tajikistan, Turkmenistan, Uzbekistan

East & Southeast Asia: Brunei Darussalam, Cambodia, China, East Timor, Hong Kong, SAR China, Indonesia, Japan, Korea, North, Korea, South, Lao Peoples, Democratic Republic, Macao, SAR China, Malaysia, Maldives, Mongolia, Myanmar, Philippines, Singapore, Sri Lanka, Taiwan, China, Thailand, Viet Nam

Eastern Europe: Albania, Armenia, Azerbaijan, Belarus, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Estonia, Georgia, Hungary, Latvia, Lithuania, Macedonia, Moldova, Montenegro, Poland, Republic of Kosovo, Romania, Russian, Federation, Serbia, Serbia and Montenegro, Slovakia, Slovenia, Ukraine

Latin America: Anguilla, Antigua and Barbuda, Argentina, Aruba, Bahamas, Barbados, Belize, Bermuda, Bolivia, Bonaire, Saint Eustatius and Saba, Brazil, Cayman Islands, Chile, Colombia, Costa Rica, Cuba, Curacao, Dominica, Dominican Republic, Ecuador, El Salvador, Falkland Islands, French Guiana, Grenada, Guadeloupe, Guatemala, Guyana, Haiti, Honduras, Jamaica, Martinique, Mexico, Montserrat, Netherlands Antilles, Nicaragua, Panama, Paraguay, Peru, Puerto Rico, Saint Barthelemy, Saint Kitts and Nevis, Saint Lucia, Sint Maarten, South Georgia-Sandwich Islands, St. Helena, St. Martin, St. Vincent and Grenadines, Suriname, Trinidad and Tobago, Turks and Caicos Islands, Uruguay, US Minor Outlying Islands, Venezuela, Virgin Islands, British, Virgin Islands, US

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Palestinian, Territory, Qatar, Saudi Arabia, Syrian Arab Republic, Turkey, United Arab Emirates, Yemen

United States

Western Europe: Aland Islands, Andorra, Austria, Belgium, Bouvet Island, Cyprus, Denmark, Faroe Islands, Finland, France, Germany, Gibraltar, Greece, Greenland, Guernsey, Iceland, Ireland, Isle of Man, Italy, Jersey, Liechtenstein, Luxembourg, Malta, Monaco, Netherlands, Norway, Portugal, San Marino, Spain, Sweden, Switzerland, United Kingdom, Vatican City State

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Alexandria Williams, Associate Manager of Survey Research, survey management, data analysis, manuscript design & drafting; **Kun Yuan**, Director of Research & Data Science, manuscript design & review; **Devina Caruthers**, Research Manager, questionnaire design, survey management; **Tacoma Williams**, Associate Manager of Research Operations, sample development; **Matt Hazenbush**, Director of Research Analysis & Communications, original manuscript design.

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