

529 Education Savings Plans

Does the state have a special program that provides state contributions to 529 plans for low-income residents only?

June 2020

View the full 50-State Comparison: 529 Education Savings Plans [here](#).

STATE ▲	DOES THE STATE HAVE A SPECIAL PROGRAM THAT PROVIDES STATE CONTRIBUTIONS TO 529 PLANS FOR LOW-INCOME RESIDENTS ONLY?	WHAT IS THE NAME OF THE PROGRAM?	WHAT IS THE INCOME QUALIFICATION?	DO QUALIFIED RESIDENTS HAVE TO APPLY TO ACCESS THE BENEFITS?	HOW MUCH IS THE STATE CONTRIBUTION?	IS IT A FLAT DOLLAR AMOUNT OR MATCHING?
Alabama	No	N/A	N/A	N/A	N/A	N/A
Alaska	No	N/A	N/A	N/A	N/A	N/A
Arizona	No	N/A	N/A	N/A	N/A	N/A
Arkansas	No	N/A	N/A	N/A	N/A	N/A
California	Yes	N/A	Less than \$75,000 adjusted gross household income	Yes	Up to \$200	Matching

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Colorado	Yes	First Step ColleeInvest	(1) Expected Family Contribution of \$45,000 or less; (2) Household income at or below 400% of the federal poverty level (FPL)	(1) Yes, and they must be accepted or enrolled in a postsecondary institution; (2) Yes	(1) \$2000/year for up to four years; (2) Up to \$500/year for up to five years	(1) Flat dollar; (2) Matching
Connecticut	Yes; merit-based scholarships and randomly awarded scholarships	CHET Baby Scholars	No income requirement, but some scholarships must be awarded to career tech students and students in high schools identified as Turnaround schools	Yes	\$2,023 for merit-based awards and \$1,250 for randomly selected awards	Flat dollar
Delaware	No	N/A	N/A	N/A	N/A	N/A
District of Columbia	No	N/A	N/A	N/A	N/A	N/A
Florida	No	N/A	N/A	N/A	N/A	N/A
Georgia	No	N/A	N/A	N/A	N/A	N/A
Hawaii	No	N/A	N/A	N/A	N/A	N/A
Idaho	No	N/A	N/A	N/A	N/A	N/A

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Illinois	No	Illinois Higher Education Savings Program	N/A	N/A	N/A	N/A
Indiana	No	N/A	N/A	N/A	N/A	N/A
Iowa	No	N/A	N/A	N/A	N/A	N/A
Kansas	Yes	N/A	Household income at or below 200% of the federal poverty level (FPL)	Yes	\$600 (for 2020) if the account owner contributes \$100	Matching
Kentucky	No	N/A	N/A	N/A	N/A	N/A

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Louisiana	Yes	Earnings Enhancements	The state contributes "earnings enhancements" (EE) to all contributors, but the Earnings Enhancement rate is based on the account owner's reported federal adjusted gross income (AGI) for the preceding taxable year. The enhancements are on a sliding scale based on income.	No	Tier I: 14% EE for AGI less than \$29,999 Tier II: 12% EE for AGI between \$30,000 and \$44,999 Tier III: 9% EE for AGI between \$45,000 and \$59,999 Tier IV: 6% EE for AGI between \$60,000 and \$74,999 Tier V: 4% EE for AGI between \$75,000 and \$99,999 Tier V: 2% EE for AGI above \$100,000	Matching
Maine	No	Alfond Grant & NextStep Matching Grants	N/A	N/A	N/A	N/A

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Maryland	Yes	N/A	Tier I: Maryland taxable income of less than \$50,000 individual or \$75,000 married Tier II: Maryland taxable income of less than \$112,500 individual or \$175,000 married	Yes	Tier I: \$500 Tier II: \$250	Matching, require \$25
Massachusetts	No	BabySteps	N/A	N/A	N/A	N/A
Michigan	No	N/A	N/A	N/A	N/A	N/A
Minnesota	Yes, non-refundable tax credit.	N/A	Tier I: Individuals AGI less than \$78,340 Tier II: Individual AGI between \$78,340 and \$103,340 Tier III: Joint AGI between \$78,340 and \$103,340 Tier IV: Joint AGI between \$103,340 and \$141,010 Tier V: Joint AGI between \$141,010 and \$166,010	Yes	Tier I: \$500 Tier II: \$500 reduced by 2% of AGI over \$78,340 Tier III: \$500 reduced by 1% of AGI over \$78,340 Tier IV: \$250 Tier V: \$250 reduced by %1 of AGI over \$141,010	Flat to existing accounts

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Mississippi	No	N/A	N/A	N/A	N/A	N/A
Missouri	No	N/A	N/A	N/A	N/A	N/A
Montana	No	N/A	N/A	N/A	N/A	N/A
Nebraska	Yes	The Meadowlark Program	Household income at or below 200 percent of the federal poverty level	Yes	Up to \$1K/year	Matching
Nevada	Yes	Nevada College Kick Start	Household income at or below \$74,999	Yes	Up to \$300/year for five years for a maximum of \$1500 per beneficiary.	Matching
New Hampshire	No	N/A	N/A	N/A	N/A	N/A
New Jersey	No.	NJBEST Scholarship	N/A	N/A	N/A	N/A
New Mexico	No	N/A	N/A	N/A	N/A	N/A
New York	No	N/A	N/A	N/A	N/A	N/A
North Carolina	No	N/A	N/A	N/A	N/A	N/A

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North Dakota	Yes	New Baby Match	Taxable household income under \$80,000/single, \$120,000/filing jointly	Yes	Up to \$300 dollar for dollar match for contributions in the first year after opening an account	Matching
Ohio	No	N/A	N/A	N/A	N/A	N/A
Oklahoma	No	N/A	N/A	N/A	N/A	N/A
Oregon	No	Baby Grad Program & Kinder Grad Program	N/A	N/A	N/A	N/A
Pennsylvania	No	Keystone Scholars	N/A	N/A	N/A	N/A
Rhode Island	No	CollegeBoundbaby	N/A	N/A	N/A	N/A
South Carolina	No	N/A	N/A	N/A	N/A	N/A
South Dakota	No	N/A	N/A	N/A	N/A	N/A
Tennessee	Yes	N/A	Household income below 250% of the federal poverty level (FPL)	Yes	4:1 matching grant program, with a maximum state contribution of \$500 for a \$125 investment	Matching
Texas	No	N/A	N/A	N/A	N/A	N/A
Utah	No	N/A	N/A	N/A	N/A	N/A
Vermont	No	N/A	N/A	N/A	N/A	N/A

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Virginia	No	N/A	N/A	N/A	N/A	N/A
Washington	No	N/A	N/A	N/A	N/A	N/A
West Virginia	No	Bright Babies	N/A	N/A	N/A	N/A
Wisconsin	No	N/A	N/A	N/A	N/A	N/A
Wyoming	N/A (no state plan)	N/A (no state plan)	N/A (no state plan)	N/A (no state plan)	N/A (no state plan)	N/A (no state plan)