



## **529 Education Savings Plans**

What is the maximum amount allowed in 529 plans for a single beneficiary?

June 2020

View the full 50-State Comparison: 529 Education Savings Plans here.

STATE A	WHAT IS THE MAXIMUM AMOUNT ALLOWED IN 529 PLANS FOR A SINGLE BENEFICIARY?
Alabama	\$475,000
Alaska	\$475,000
Arizona	\$494,000
Arkansas	\$366,000
California	\$529,000
Colorado	\$400,000
Connecticut	\$300,000
Delaware	\$350,000
District of Columbia	\$500,000
Florida	\$418,000
Georgia	\$235,000
Hawaii	\$305,000
Idaho	\$500,000
Illinois	\$450,000
Indiana	\$450,000
Iowa	\$420,000
Kansas	\$418,000
Kentucky	\$350,000

STATE ▲	WHAT IS THE MAXIMUM AMOUNT ALLOWED IN 529 PLANS FOR A SINGLE BENEFICIARY?
Louisiana	\$500,000
Maine	\$500,000
Maryland	\$500,000
Massachusetts	\$400,000
Michigan	\$500,000
Minnesota	\$425,000
Mississippi	\$235,000
Missouri	\$325,000
Montana	\$396,000
Nebraska	\$400,000
Nevada	\$500,000
New Hampshire	\$522,000
New Jersey	\$305,000
New Mexico	\$500,000
New York	\$520,000
North Carolina	\$420,000
North Dakota	\$269,000
Ohio	\$482,000
Oklahoma	\$300,000
Oregon	\$400,000
Pennsylvania	\$511,758
Rhode Island	\$500,000
South Carolina	\$500,000
South Dakota	\$350,000
Tennessee	\$350,000
Texas	\$500,000

STATE A	WHAT IS THE MAXIMUM AMOUNT ALLOWED IN 529 PLANS FOR A SINGLE BENEFICIARY?
Utah	\$500,000
Vermont	\$352,800
Virginia	\$500,000
Washington	\$500,000
West Virginia	\$400,000
Wisconsin	\$505,000
Wyoming	N/A (no state plan)