

Financial Literacy for High School Students

A Guidance Document to Assist Nevada's School Districts
in Meeting the Requirements Under SB 317

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Nevada Department of Education

Office of Assessments, Program Accountability, Curriculum

Office of Career, Technical, and Adult Education



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Introduction

The 2009 Nevada Legislature approved Senate Bill 317 (SB 317) requiring that Nevada’s public high schools, including charter schools, provide instruction in financial literacy. In an effort to assist school districts with implementation of instruction in financial literacy, the Nevada Department of Education assembled a task force (Financial Literacy Task Force) comprised of teachers and district personnel from around the state to develop this guidance document. The purpose of this document is to provide districts with the requirements of SB 317, an interpretation of the language of SB 317, the correlated state standards, and resources for teaching financial literacy.

This document is not policy, nor is it meant to be a curriculum guide; rather, it is a tool to aid school districts in the implementation of SB 317. The document provides an alignment between the requirements of SB 317 and state standards in three content areas: Business, Family and Consumer Sciences, and Social Studies (Civics and Economics). It is the responsibility of the local school districts to determine where financial literacy will be included in the curriculum. SB 317 specifically states, *“The board of trustees of each school district and the governing body of each charter school that operates as a high school shall ensure that instruction on financial literacy is provided to pupils enrolled in each public high school within the school district or in the charter school...”*

To assist school district staff and teachers in reading this document, it has been divided into three columns. The first column notes the requirements of SB 317; the second column is an explanation of the content of the bill; and the final column aligns each section of the law with corresponding state standards in Business, Family and Consumer Sciences, and Social Studies.

A resource list is included to assist teachers with the implementation of financial literacy in their classrooms. The list contains free resources available from various government entities, non-profit organizations, and foundations. This is not meant to be an all inclusive list, and no single resource will meet all the requirements of SB 317.

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SB 317	Description/Explanation	Nevada State Standards
<p>A. The skills necessary to develop financial responsibility, including, without limitation:</p> <p>1. Make reasonable financial decisions by analyzing the alternatives and consequences to those financial decisions</p>	<p>Examine life styles in relation to career choices.</p> <p>Analyze the cost & benefits of choices which may include:</p> <ul style="list-style-type: none"> • education • savings • housing/shelter • transportation • leisure • food / clothing • health/child care • taxes 	<p><u>Business Education:</u></p> <p>4.1 Students will demonstrate an understanding of allocation of resources.</p> <p>6.1 Students will demonstrate an understanding of rational decision-making as it applies to the roles of citizens, workers, businesses, and consumers.</p> <p>6.2 Students will demonstrate an understanding of financial budgeting and planning.</p> <p>6.3 Students will gain an understanding of saving and investment options for individuals and businesses.</p> <p>6.6 Students will demonstrate an understanding of protecting against risk and financial loss.</p> <p>13.6 Students shall demonstrate career planning, job retention, and lifelong learning skills.</p> <hr/> <p><u>Family and Consumer Sciences:</u></p> <p>1.4 Analyze factors affecting the decision to parent.</p> <p>2.3 Apply management principles related to food and nutrition.</p> <p>4.1 Demonstrate management of individual and family resources, which includes food, clothing, housing, health care, recreation, and transportation.</p> <p>4.5 Evaluate the impact of technology on individual and family resources.</p> <p>4.6 Develop responsible behavior and skills that include decision-making, goal setting, teamwork, and leadership.</p> <p>5.1 Student shall demonstrate problem-solving skills.</p> <p>5.2 Student shall demonstrate critical-thinking skills.</p> <hr/> <p><u>Economics:</u></p> <p><i>E9.[9-12].1</i> Analyze choices and incentive systems used by parents, teachers, employers and government</p> <p><i>E9.[9-12].2</i> Analyze how consumers adjust their purchases in response to price changes using the concept of price elasticity.</p> <p><i>E10.[9-12].5</i> Compare the risk and rewards of using the services offered by different financial institutions.</p>

SB 317	Description/Explanation	Nevada State Standards
<p>A. The skills necessary to develop financial responsibility, including, without limitation:</p> <p>2. Locate and evaluate financial information from various sources</p>	<p>Explore relevant financial information from:</p> <ul style="list-style-type: none"> • websites • public libraries • school , college, and university libraries • federal, state, and local information depositories • non-profit consumer agencies • financial institutions <p>Evaluate financial information:</p> <ul style="list-style-type: none"> • price/earnings ratios • cost/benefit analysis • inflation indexing • income statement • balance sheet analysis • interest rates 	<p><u>Business Education:</u></p> <p>3.3 Students will be able to read for information, understanding, and appreciation.</p> <p>6.1 Students will demonstrate an understanding of rational decision-making as it applies to the roles of citizens, workers, businesses, and consumers.</p> <p>6.3 Students will gain an understanding of saving and investment options for individuals and businesses.</p> <p>6.4 Students will demonstrate an understanding of financial institutions and banking procedures.</p> <hr/> <p><u>Family and Consumer Sciences:</u></p> <p>2.3 Apply management principles related to food and nutrition.</p> <p>4.1 Demonstrate management of individual and family resources, which includes food, clothing, housing, health care, recreation, and transportation.</p> <p>4.3 Analyze consumer rights and responsibilities within the economic system.</p> <p>5.2 Student shall demonstrate critical-thinking skills.</p> <hr/> <p><u>Social Studies Skills (Grades 6 - 12):</u></p> <ul style="list-style-type: none"> • Conduct research by gathering, organizing, and evaluating the credibility and bias of information from a variety of online, print, and non-print sources. • Seek information from varied sources and perspectives to develop informed opinions and creative solutions. • Ask meaningful questions and analyze and evaluate information and ideas. • Use effective decision-making and problem-solving skills in public and private life.

SB 317	Description/Explanation	Nevada State Standards
<p>A. The skills necessary to develop financial responsibility, including, without limitation:</p> <p>3. Develop communication strategies to discuss financial issues</p>	<p>Acquire and appropriately use terminology necessary to understand financial information.</p> <p>Read financial information for comprehension.</p> <p>Demonstrate an understanding of consumer financial information through strategies such as:</p> <ul style="list-style-type: none"> • compare and contrast • summary paragraphs • note taking strategies • technology based presentation • graphs, tables and charts 	<p><u>Business Education:</u></p> <p>3.3 Students will be able to read for information, understanding, and appreciation.</p> <p>3.5 Students will apply social communications skills in personal and professional situations.</p> <p>6.1 Students will demonstrate an understanding of rational decision-making as it applies to the roles of citizens, workers, businesses, and consumers.</p> <hr/> <p><u>Family and Consumer Sciences:</u></p> <p>4.2 Demonstrate interpersonal relationship skills, which include effective communication and conflict resolution.</p> <p>4.3 Analyze consumer rights and responsibilities within the economic system.</p> <p>5.3 Student shall demonstrate the ability to speak, write, and listen effectively.</p> <hr/> <p><u>Social Studies Skills (Grades 6-12):</u></p> <ul style="list-style-type: none"> • Seek information from varied sources and perspectives to develop informed opinions and creative solutions. • Ask meaningful questions and analyze and evaluate information and ideas. <p><u>Economics:</u></p> <p><i>E9.[9-12].2</i> Analyze how consumers adjust their purchases in response to price changes using the concept of price elasticity.</p> <p><i>E9.[9-12].3</i> Assess how producers might adjust their sales decisions in response to price changes using the concept of price elasticity.</p>

SB 317	Description/Explanation	Nevada State Standards
<p>A. The skills necessary to develop financial responsibility, including, without limitation:</p> <p>4. Control personal information</p>	<p>Understand the impact of widespread access and use of technology, for example:</p> <ul style="list-style-type: none"> • social networks • online shopping • public email and other information sharing <p>Understand how personal information affects:</p> <ul style="list-style-type: none"> • credit reporting • access to higher education • employment opportunities • quality of life goals 	<p><u>Business Education:</u></p> <p>3.3 Students will be able to read for information, understanding, and appreciation.</p> <p>3.5 Students will apply social communications skills in personal and professional situations.</p> <p>6.4 Students will demonstrate an understanding of financial institutions and banking procedures.</p> <p>11.12 Students will demonstrate an understanding of risk management policies and procedures for information technology, and follow policies for managing privacy and ethical issues in a technologically- based society.</p> <p>13.3 Students shall demonstrate the ability to select, apply, and maintain appropriate technology.</p>
	<p>Understand how to maintain and secure records and files.</p>	<p><u>Family and Consumer Sciences:</u></p> <p>4.5 Evaluate the impact of technology on individual and family resources.</p> <p>5.4 Students shall demonstrate the ability to select, apply, and maintain appropriate technology.</p>
		<p><u>Economics:</u></p> <p><i>E9.[9-12].1</i> Analyze choices and incentive systems used by parents, teachers, employers and government.</p> <p><i>E9.[9-12].4</i> Evaluate career paths.</p> <p><i>E10.[9-12].4</i> Explain what a credit rating is and how it affects access to loans.</p>

SB 317	Description/Explanation	Nevada State Standards
<p><i>A. The skills necessary to develop financial responsibility, including, without limitation:</i></p> <p><i>5. Reviewing and summarizing federal and state consumer protection laws</i></p>	<p>Research consumer protection laws found at:</p> <ul style="list-style-type: none"> • websites • public libraries • school , university, college libraries • federal and state information depositories • non-profit consumer agencies • current news sources 	<p><u>Business Education:</u></p> <p>2.5 Students will demonstrate an understanding of consumer law.</p> <p>2.8 Students will demonstrate an understanding of laws that apply to personal and real property.</p> <p>4.7 Students will demonstrate an understanding of the role of government in economic systems.</p>
	<p>Organize the research through useable formats, such as:</p> <ul style="list-style-type: none"> • compare and contrast charts • summary paragraphs • multiple note taking strategies • technology based presentations • graphs, tables and charts 	<p><u>Family and Consumer Sciences:</u></p> <p>4.3 Analyze consumer rights and responsibilities within the economic system.</p>
		<p><u>Economics & Civics:</u></p> <p><i>E10.[9-12].3</i> Explain why a real interest rate accurately measures the benefit of saving or the cost of borrowing, and indicate ways a high interest rate could be detrimental or beneficial.</p> <p><i>E10.[9-12].4</i> Explain what a credit rating is and how it affects access to loans.</p> <p><i>E10.[9-12].5</i> Compare the risks and rewards of using the services offered by different financial institutions</p> <p><i>E11.[9-12].6</i> Analyze the role of government in a market economy.</p> <p><i>C13.[9-12].6</i> Examine the rights of citizens and how these rights are protected and restricted.</p>

SB 317	Description/Explanation	Nevada State Standards
<p><i>B. The skills necessary to manage finances, including, without limitation:</i></p> <p><i>1. Develop a plan for spending and saving</i></p> <p><i>2. Develop a system for keeping and using financial records</i></p> <p><i>3. Develop a personal financial plan</i></p>	<p>Develop a spending & savings plan including:</p> <ul style="list-style-type: none"> • budget • income • expenses • savings • investments <p>Create a system for records management including:</p> <ul style="list-style-type: none"> • bank statements • earning statements • investment statements • receipts • insurance policies • tax related documents <p>Develop a financial plan and consider the following:</p> <ul style="list-style-type: none"> • needs • wants • values • priorities • short term goals • long term goals • periodic review and evaluation 	<p><u>Business Education:</u></p> <p>4.1 Students will demonstrate an understanding of the allocation of resources.</p> <p>6.2 Students will demonstrate an understanding of financial budgeting and planning.</p> <p>8.6 Students will demonstrate an understanding of financial decision-making based upon industry analysis.</p> <p>10.2 Students will demonstrate an understanding of the characteristics, motivations and behavior of consumers.</p> <hr/> <p><u>Family and Consumer Sciences:</u></p> <p>1.4 Analyze factors affecting the decision to parent.</p> <p>2.3 Apply management principles related to food and nutrition.</p> <p>3.4 Examine the consumer skills needed to effectively manage the apparel dollar.</p> <p>4.1 Demonstrate management of individual and family resources, which includes food, clothing, housing, health care, recreation, and transportation.</p> <p>4.4 Demonstrate management of financial resources to meet the goals of individuals and families across the life span.</p> <p>4.6 Develop responsible behavior and skills that include decision-making, goal setting, teamwork, and leadership.</p> <hr/> <p><u>Economics:</u></p> <p><i>E9.[9-12].2</i> Analyze how consumers adjust their purchases in response to price changes using the concept of price elasticity.</p>

SB 317	Description/Explanation	Nevada State Standards
<p><i>C. The skills necessary to understand the use of credit and the incurrence of debt, including, without limitation:</i></p> <p><i>1. Identify the costs and benefits of various types of credit</i></p>	<p>Compare the costs and benefits of various types of secured and unsecured debt, such as:</p> <ul style="list-style-type: none"> • personal loans • lines of credit • credit cards • car loans • mortgages • student loans • payday loans • pawn brokers 	<p><u>Business Education:</u></p> <p>6.4 Students will demonstrate an understanding of financial institutions and banking procedures.</p> <p>6.5 Students will demonstrate an understanding of factors that affect the choice of credit, the cost of credit, and the legal aspects of using credit.</p> <p>6.6 Students will demonstrate an understanding of protecting against risk and financial loss.</p>
	<p>Determine the cost/benefit analysis of using credit for specific uses, such as:</p> <ul style="list-style-type: none"> • access resources immediately • obtain goods/services • convenience • emergencies • paying over time 	<p><u>Family and Consumer Sciences:</u></p> <p>4.4 Demonstrate management of financial resources to meet the goals of individuals and families across the life span</p>
	<p>Calculate the cost to use credit including:</p> <ul style="list-style-type: none"> • interest rates • terms and conditions • fees • finance fees • late fees • payments • risk 	<p><u>Economics:</u></p> <p><i>E10.[9-12].3</i> Explain why a real interest rate accurately measures the benefit of saving or the cost of borrowing, and indicate ways a high interest rate could be detrimental or beneficial.</p> <p><i>E10.[9-12].4</i> Explain what a credit rating is and how it affects access to loans.</p>

SB 317	Description/Explanation	Nevada State Standards
<p><i>C. The skills necessary to understand the use of credit and the incurrence of debt, including, without limitation:</i></p> <p><i>2. Explain the purpose of a credit report, including, without limitation, the manner in which a credit report is used by lenders</i></p>	<p>Identify specific credit reporting bureaus and explain their function</p> <p>Determine the purposes of a credit report, such as:</p> <ul style="list-style-type: none"> • the qualifications of applicant to obtain a loan • employment screening • tenant screening 	<p><u>Business Education:</u></p> <p>6.5 Students will demonstrate an understanding of factors that affect the choice of credit, the cost of credit, and the legal aspects of using credit.</p>
	<p>Understand the impact of a credit score and the factors that influence a lender, such as:</p> <ul style="list-style-type: none"> • credit worthiness • ability to repay • interest rate determination • current accrued debt 	<p><u>Family and Consumer Sciences:</u></p> <p>4.4 Demonstrate management of financial resources to meet the goals of individuals and families across the life span.</p>
		<p><u>Economics:</u></p> <p><i>E10.[9-12].4</i> Explain what a credit rating is and how it affects access to loans.</p>

SB 317	Description/Explanation	Nevada State Standards
<p><i>C. The skills necessary to understand the use of credit and the incurrence of debt, including, without limitation:</i></p> <p><i>3. Describe the rights of a borrower regarding his credit report</i></p>	<p>Explain federal and state consumer protection laws regarding credit such as:</p> <ul style="list-style-type: none"> • Fair Credit Reporting Act • Truth in Lending Act • Fair Credit Billing Act • Equal Credit Opportunity Act • Fair Housing Act 	<p><u>Business Education:</u></p> <p>2.8 Students will demonstrate an understanding of laws that apply to personal and real property.</p> <p>6.1 Students will demonstrate an understanding of rational decision-making as it applies to the roles of citizens, workers, businesses, and consumers.</p> <p>6.5 Students will demonstrate an understanding of factors that affect the choice of credit, the cost of credit, and the legal aspects of using credit.</p>
		<p><u>Family and Consumer Sciences:</u></p> <p>4.3 Analyze consumer rights and responsibilities within the economic system.</p> <p>4.4 Demonstrate management of financial resources to meet the goals of individuals and families across the life span.</p>
		<p><u>Economics & Civics:</u></p> <p><i>E10.[9-12].5</i> Compare the risks and rewards of using the services offered by different financial institutions.</p> <p><i>C13.[9-12].6</i> Examine the rights of citizens and how these rights are protected and restricted.</p>

SB 317	Description/Explanation	Nevada State Standards
<p><i>C. The skills necessary to understand the use of credit and the incurrence of debt, including, without limitation:</i></p> <p><i>4. Identify methods to avoid and resolve debt problems</i></p>	<p>Explain the methods to avoid debt problems:</p> <ul style="list-style-type: none"> • don't borrow more than ability to repay • know terms and conditions of a loan • make payments on time • periodically review credit reports <p>Methods to resolve problems:</p> <ul style="list-style-type: none"> • retain all documents • reevaluate and adjust financial plan looking at ways to reduce expenses or increase income • alert creditors early to adverse financial situations • research options • consider credit counseling 	<p><u>Business Education:</u></p> <p>6.4 Students will demonstrate an understanding of financial institutions and banking procedures.</p> <p>6.6 Students will demonstrate an understanding of protecting against risk and financial loss.</p>
		<p><u>Family and Consumer Sciences:</u></p> <p>4.4 Demonstrate management of financial resources to meet the goals of individuals and families across the life span.</p>
		<p><u>Economics:</u></p> <p><i>E10.[9-12].4</i> Explain what a credit rating is and how it affects access to loans.</p> <p><i>E10.[9-12].5</i> Compare the risks and rewards of using the services offered by different financial institutions.</p>

SB 317	Description/Explanation	Nevada State Standards
<p><i>C. The skills necessary to understand the use of credit and the incurrence of debt, including, without limitation:</i></p> <p><i>5. Review and summarize federal and state consumer credit protection laws</i></p>	<p>Understand consumer credit protection law as found in the following:</p> <ul style="list-style-type: none"> • Fair Credit Reporting Act • Truth in Lending Act • Fair Credit Billing Act • Equal Credit Opportunity Act • Identity Theft and Credit Freeze (Nevada consumer protection laws) • Other credit protection laws such as “lemon” laws 	<p><u>Business Education:</u></p> <p>2.5 Students will demonstrate an understanding of consumer law.</p> <p>2.8 Students will demonstrate an understanding of laws that apply to personal and real property.</p> <p>4.7 Students will demonstrate an understanding of the role of government in economic systems.</p> <p>6.5 Students will demonstrate an understanding of factors that affect the choice of credit, the cost of credit, and the legal aspects of using credit.</p>
		<p><u>Family and Consumer Sciences:</u></p> <p>4.3 Analyze consumer rights and responsibilities within the economic system.</p>
		<p><u>Civics:</u></p> <p><i>C13. [9-12].6</i> Examine the rights of citizens and how these rights are protected and restricted.</p>

SB 317	Description/Explanation	Nevada State Standards
<p><i>D. The skills necessary to understand the basic principles of saving and investing, including, without limitation:</i></p> <p><i>1. Understand how savings and investing contribute to financial well-being</i></p>	<p>Understand saving and investing and the effects on the following:</p> <ul style="list-style-type: none"> • long term life goals • long term and short term savings and investments • retirement planning <p>Understand the risks and rewards of saving and investing</p>	<p><u>Business Education:</u></p> <p>6.2 Students will demonstrate an understanding of financial budgeting and planning.</p> <p>6.3 Students will gain an understanding of saving and investment options for individuals and businesses.</p> <p>6.6 Students will demonstrate an understanding of protecting against risk and financial loss.</p> <hr/> <p><u>Family and Consumer Sciences:</u></p> <p>1.2 Explore the roles and responsibilities of parenting that maximize human growth and development.</p> <p>4.3 Analyze consumer rights and responsibilities within the economic system.</p> <p>4.5 Evaluate the impact of technology on individual and family resources.</p> <hr/> <p><u>Economics:</u></p> <p><i>E10.(9-12).5</i> Compare the risks and rewards of using the services offered by different financial institutions.</p>

SB 317	Description/Explanation	Nevada State Standards
<p><i>D. The skills necessary to understand the basic principles of saving and investing, including, without limitation:</i></p> <p><i>2. Understand the methods of investing and alternatives to investing</i></p>	<p>Identify and evaluate various financial services such as those provided by:</p> <ul style="list-style-type: none"> • commercial banks • life insurance companies • credit unions • thrift institutions • mortgage companies • investment banks • retail brokers • commodities dealer • financial planners • state and federal government (college savings, savings bonds, etc.) 	<p><u>Business Education:</u> 6.3 Students will gain an understanding of saving and investment options for individuals and businesses.</p> <hr/> <p><u>Family and Consumer Sciences:</u> 4.4 Demonstrate management of financial resources to meet the goals of individuals and families across the life span.</p> <hr/> <p><u>Economics:</u> <i>E10.[9-12].5</i> Compare the risks and rewards of using the services offered by different financial institutions. <i>E11.[9-12].2</i> Analyze the past, present, and future role of investment in enhancing economic growth and raising living standards.</p>

SB 317	Description/Explanation	Nevada State Standards
<p><i>D. The skills necessary to understand the basic principles of saving and investing, including, without limitation:</i></p> <p><i>3. Understand how to buy and sell investments</i></p>	<p>Understand the operations of markets such as:</p> <ul style="list-style-type: none"> • securities • life insurance • real estate • some collectables • commodities 	<p><u>Business Education:</u></p> <p>4.1 Students will have an understanding of the allocation of resources.</p> <p>6.3 Students will gain an understanding of saving and investment options for individuals and businesses.</p> <p>6.6 Students will demonstrate an understanding of protecting against risk and financial loss.</p>
		<p><u>Family and Consumer Sciences:</u></p> <p>4.4 Demonstrate management of financial resources to meet the goals of individuals and families across the life span.</p>
		<p><u>Economics:</u></p> <p><i>E10.[9-12].15</i> Explain how interest rates are determined using supply and demand.</p> <p><i>E11.[9-12].2</i> Analyze the past, present, and future role of investment in enhancing economic growth and raising living standards.</p> <p><i>E11.[9-12].3</i> Evaluate how entrepreneurs affect the economy by solving problems, taking risks, and taking advantage of opportunities to earn profits.</p>

SB 317	Description/Explanation	Nevada State Standards
<p><i>D. The skills necessary to understand the basic principles of saving and investing, including, without limitation:</i></p> <p><i>4. Understand how the regulation of financial institutions protects investors.</i></p>	<p>Understand the role of federal and state agencies in the protection of investors:</p> <ul style="list-style-type: none"> • Federal Deposit Insurance Corporation (FDIC) • Secretary of State • Nevada Department of Business and Industry • Federal Reserve Board • Securities and Exchange Commission (SEC) • National Credit Union Administration (NCUA) 	<p><u>Business Education:</u></p> <p>2.5 Students will demonstrate an understanding of consumer law.</p> <p>2.7 Students will demonstrate an understanding of laws affecting national and international business organizations.</p> <p>2.8 Students will demonstrate an understanding of laws that apply to personal and real property.</p> <p>2.9 Students will demonstrate an understanding of commercial paper, insurance, secured transactions and bankruptcy.</p> <hr/> <p><u>Family and Consumer Sciences:</u></p> <p>4.3 Analyze consumer rights and responsibilities within the economic system.</p> <hr/> <p><u>Economics & Civics:</u></p> <p><i>E10.[9-12].14</i> Demonstrate knowledge of when, why, and how interest rate levels have experienced relative highs and relative lows throughout U.S. history.</p> <p><i>E11.[9-12].2</i> Analyze the past, present, and future role of investment in enhancing economic growth and raising living standards.</p> <p><i>C13.[9-12].6</i> Examine the rights of citizens and how these rights are protected and restricted.</p>

Resources: Nevada Department of Education does not endorse any single resource as the exclusive means to deliver financial information to students. Many of the sites include multiple topics; however, those sites have not necessarily been listed in every section.

A.1 Make reasonable financial decisions by analyzing the alternatives and consequences to those financial decisions

Family Economics and Financial Education (FEFE) at the University of Arizona has a wealth of lesson plans on personal finances. This link takes you to a lesson on making good consumer decisions.
<http://www.fefe.arizona.edu/category/curriculum-unit/consumer-decisions>

Federal Reserve Bank Education Resources: Consumer Protection – Free resources about consumer protection laws, identity theft, and protection against frauds & scams.
<http://www.federalreserveeducation.org/pfed/indextext.cfm#ConsumerProtection>

Federal Trade Commission has user friendly explanation of consumer protection laws sorted by category. Consumer protection and identify theft are covered on this site. Also includes interactive online games to teach about these topics. <http://www.ftc.gov/bcp/consumer.shtm>

Fraud Scene Investigator: an online interactive investor education program that teaches students how to detect and stop a million-dollar investment fraud and put the mysterious con man, “Mr. X,” behind bars
http://www.nasaa.org/investor_education/FSI/

TheMint.org: This is a link to a full glossary of financial terms
<http://www.themint.org/glossary.html>

MoneySKILL is a reality based personal finance course for young adults developed by the AFSA Education Foundation. The curriculum covers the content areas of *income, expenses, assets, liabilities and risk management*. A life simulation module asks students to project their own financial life expectancies in areas such as employment, housing, transportation, education, marriage, family and retirement.
<http://www.moneyskill.org/index.cfm>

Nevada Secretary of State (SOS) site has all the downloadable presenter and student materials for Money 101, a course focusing on issues that impact credit scores.
<http://www.nevadacreditskills.com/downloads/>

The **NV SOS** website also has a number of links to educational resources.
<http://sos.state.nv.us/securities/investors/publications.asp>

Staying Afloat Financially in the 21st Century – EconEdLink: This lesson will help students identify how to make good decisions which will help them financially in the future
<http://www.econedlink.org/lessons/index.php?lesson=792&page=teacher>

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B. The skills necessary to manage finances

Building Wealth – The Federal Reserve Bank of Dallas: An overview of personal wealth-building strategies that includes setting financial goals, seeking guidance, budgeting, saving and investing, and managing debt. <http://www.dallasfed.org/educate/pfe.html>

The Mint.org is a student friendly site (different than the U.S. Mint site) with short pages on spending, investing, earning, saving, etc. Key vocabulary words are highlighted. This page discusses “tracking” - keeping a budget, check records, etc.

<http://www.themint.org/kids/tracking.html>

A Penny Saved – The Federal Reserve Bank of New York: A comic book that illustrates the importance of savings - how it benefits all of us - and the various types of savings instruments and institutions. <http://www.newyorkfed.org/publications/result.cfm?comics=1> (Can order 35 for free)

Personal Record Keeping & Financial Planning – the Money Instructor: Information on how to a create a system in place for monitoring and managing your finances

<http://www.moneyinstructor.com/art/recordkeep.asp>

Practical Money Skills: This site provides fourteen lesson plans and easy to read articles on a variety of topics related to personal finance including one titled “The Art of Budgeting”. There is also information about opportunities for teacher’s to gain continuing education in teaching money management. http://www.practicalmoneyskills.com/foreducators/lesson_plans/teens.php

Practical Money Skills: This link is to a downloadable budget worksheet provided on this site.

http://www.practicalmoneyskills.com/downloads/pdfs/PMSFL_Budget_1.pdf

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C. The skills necessary to understand the use of credit and the incurrence of debt

CARE - is a free financial literacy program which makes bankruptcy professionals available to educators, students and the public to illuminate the dangers of credit abuse. A District Judge in your area can come to your classroom for a 1 hour presentation. For more information, contact Molly Davenport at (775) 784-5017 ext. 2 or via email mk.davenport@nvb.uscourts.gov. In addition, there are other free educator resources that can be used in the classroom.

<http://careprogram.squarespace.com/educators>

Center for Student Credit Card Education: Look for list of websites on credit cards under the “learn more” tab. www.csce.com

Citi Group’s Use Credit Wisely site has information about credit scores and how to read a credit report. <https://www.citicards.com/cards/wv/html/cm/index.html>

Consumer Handbook to Credit Protection Laws - Federal Reserve Board: Provides an overview of the use of credit, credit protection laws, and other important information regarding credit

<http://www.federalreserve.gov/pubs/consumerhdbk/>

The Credit Card Mystery – EconEdLink: This free lesson teaches students about the many issues surrounding the use of credit

<http://www.econedlink.org/lessons/index.php?lesson=847&page=teacher>

Family Economics and Financial Education from University of Arizona has a wealth of lesson plans. This link takes you to a lesson on consumer protection.

<http://www.fefe.arizona.edu/category/curriculum-unit/consumer-protection>

FDIC website has information about regulations protecting consumers.

<http://www.fdic.gov/consumers/index.html>

Just Sign Here: Bottom-Line Personal Finance Myths – the St. Louis Federal Reserve Bank: This lesson helps students develop a basic understanding of credit and the importance of a credit history.

http://www.stlouisfed.org/education_resources/lesson_plans_9-12.cfm (Note: Scroll down the page to find the lesson plan)

Loans & Credit - The Federal Reserve Bank

<http://www.federalreserveeducation.org/pfed/indextext.cfm#Loans & Credit>

Myfico.com has everything you want to know about credit scores. The link here is to the education page which has good information for students. There are also a few webinars if student's want more details about credit scores and other topics.

<http://www.myfico.com/CreditEducation/CreditScores.aspx>

National Endowment for Financial Education (NEFE) has assignments for students. Topics include making a budget, insurance and good debt/bad debt.

<http://hsfpp.nefe.org/students/index2.cfm?deptid=15>



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D. The skills necessary to understand the basic principles of saving and investing

Citi Group has short videos to address general financial issues such as planning for retirement, avoiding car repossession, repaying student loans, etc.

<http://financialeducation.citigroup.com/citi/financialeducation/videos.htm>

The FDIC site has many of the regulations imposed on financial institutions.

<http://www.fdic.gov/regulations/index.html>

The Five Stages of Investing – EconEdLink: This lesson walks students through the stages of investing, demonstrating why that sort of sequential order is important.

<http://www.econedlink.org/lessons/index.php?lesson=707&page=teacher>

Investor Education 2020 by Investor Protection Trust (IPT): Binder of lessons and reproducible worksheets for educators; distributed free to districts by Secretary of State’s office. Please contact Pam DuPre at (775) 684-5748 or via email: pdupree@sos.nv.gov to request a copy.

The Mint.org is a student friendly site (different than the U.S. Mint site) with short pages on spending, investing, earning, saving, etc. Key vocabulary words are highlighted. The site has five detailed lesson plans. This one is on Stock Market: Risk and Rewards.

www.themint.Risk and Rewards lesson

Nevada Council on Economic Education: register here for the Nevada Stock Market Game. There is a list of teacher resources and a calendar of professional development events across Nevada.

<http://www.nvcee.org>

Additional Resources



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Citi Group has short videos to address general financial issues such as planning for retirement, avoiding car repossession, repaying student loans, etc.

<http://financialeducation.citigroup.com/citi/financialeducation/videos.htm>

Council for Economic Education: <http://www.councilforeconed.org/>

ECONections contains standards-based lesson plans adapted from NCEE printed materials for the Internet with interactive activities for students. <http://www.e-connections.org/>

Financial Football Training Camp-DVD game format where students can test their general knowledge of personal finance and money management. Available from the Nevada Secretary of State's office <http://www.nevadamoneyskills.com/games/index.php>

Financial Soccer: DVD contains an interactive game about financial literacy. Available from the Nevada Secretary of State's office at <http://www.nevadamoneyskills.com/games/index.php>

GoVentureSearch.com is a search engine that only returns results from leading and credible websites focusing on entrepreneurship, business, personal finance, investment and education.

www.GoVentureSearch.com

Hands On Banking for Young Adults: An interactive online unit focusing on most everything having to do with money and banking <http://www.handsonbanking.org/en/>; also includes instructor guides that accompany the online unit: <http://www.handsonbanking.org/en/instructional-resources.html>

Investing Pays Off by the Merrill Lynch Foundation: Merrill Lynch volunteers come into the classroom and present. Contact your local Merrill Lynch office for details.

Jump\$tart Coalition is a national organization that promotes financial literacy. The clearinghouse tab on the website has a list of free materials and lesson plans for teachers.

<http://www.jumpstart.org/mdb/jsresults.cfm?urlsearch=yes>

Additional Resources



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The Money Academy is a 12-week program designed for afterschool, summer camp or in-school curriculum. Register for the in-school curriculum at this link.

<http://www.themoneyacademy.net/curriculum/bring-curriculum-to-your-school.html>

Nevada Council on Economic Education offers resources for teachers, including the Stock Market Game which allows students to invest in the stock market. <http://www.nvcee.org/>

Practical Money Skills: Give your students a deeper understanding of money management through the curriculum materials available at:

http://www.nevadamonyskills.com/resources/free_materials/classroom.php

Practical Money Skills – Personal Finance: Personal finance comprises a broad range of topics such as creating a budget, saving for retirement, and using credit wisely.

<http://www.nevadamonyskills.com/personalfinance/>

Resource Guide Plus from the **St. Louis Federal Reserve Bank**

http://www.stlouisfed.org/rgp/search_resource.cfm is a collection of publications and tools for your classroom from the Federal Reserve System.

Teaching Family Finance – from Family Economics and Financial Education at the University of Arizona (**FEFE**): includes a variety of free lesson plans on credit, consumer protection, paychecks and taxes, investing, spending plans, etc. <http://www.fefe.arizona.edu/tff>

Twelve Principles That Every Young Person Should Know – Jump\$Start Coalition

<http://www.jumpstart.org/principles.cfm>

U.S. Financial Literacy and Education Commission: is the U.S. government's website dedicated to teaching all Americans the basics about financial education <http://www.mymoney.gov/>