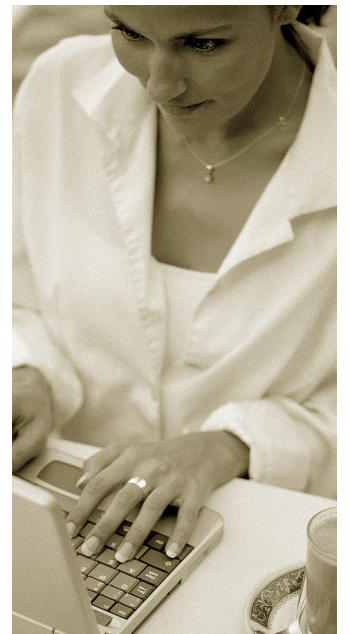


# Accrediting Council for Independent Colleges and Schools



## Summary of **Key Operating Statistics**

Data collected from the 2009 Annual Institutional Report







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# WELCOME

The Accrediting Council for Independent Colleges and Schools (ACICS) provides the Summary of Key Operating Statistics (KOS) as an annual review of the performance and key measurements of the more than 800 private post-secondary institutions we accredit. This edition of the KOS contains information based on the 2009 Annual Institutional Reports (AIR) submitted by ACICS-accredited institutions. It reflects activity during a reporting year that begins on July 1 and concludes on June 30. With each submission of the AIR, accredited institutions provide comprehensive back-up information ACICS uses during on-site evaluation visits to verify the accuracy of the data. This report also includes summary information regarding financial conditions of ACICS institutions. The information is derived from the Annual Financial Report (AFR) provided to ACICS after each fiscal year.

ACICS looks forward to working with member institutions to strengthen educational outcomes and to ensure that high-quality education is available to more than 700,000 students enrolled at ACICS-accredited institutions.



# ANNUAL INSTITUTIONAL REPORT DATA



## Enrollment Data

The following definitions are used by institutions providing enrollment information:

### **Credential Level**

Indicates the highest level of programs an institution offers under its grant of accreditation.

### **Institution**

Either a main or branch campus but not a learning site. Learning site data is aggregated with the information of the host campus.

### **Enrollment at the Beginning of the Reporting Period**

The number of students enrolled on July 1.

### **New Starts**

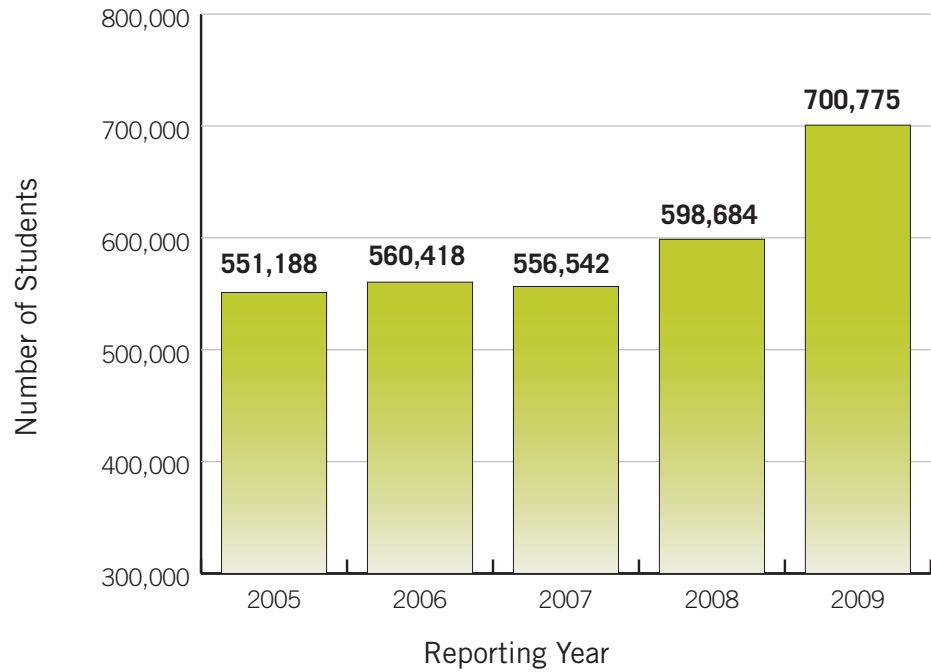
The number of students enrolled for the first time between July 1 and June 30 of the subsequent year.

### **Re-entries**

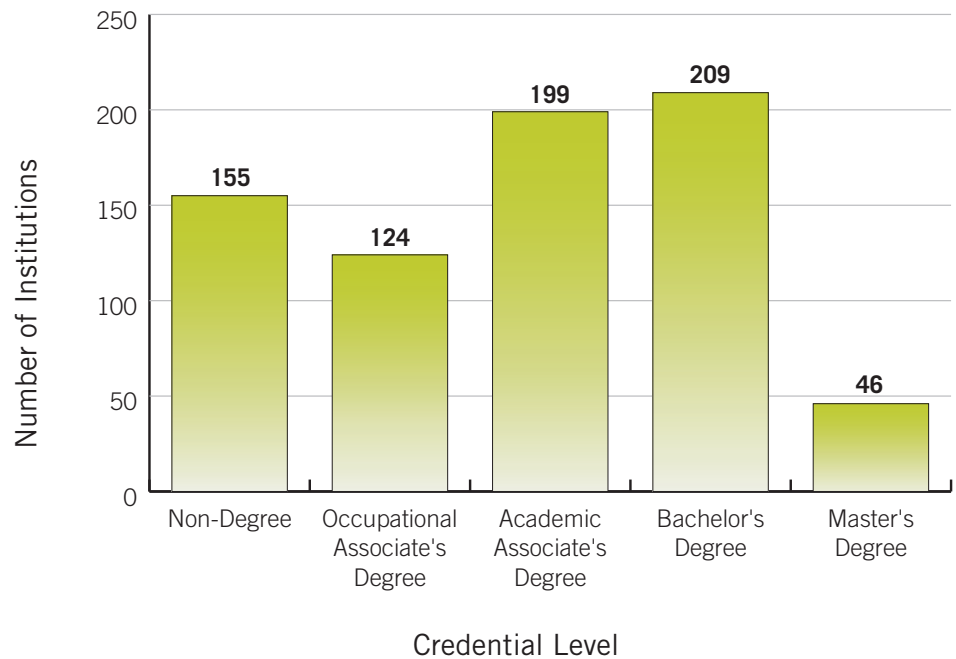
The number of returning students who enrolled in the institution between July 1 and June 30, withdrew from the institution, and then re-enrolled during the reporting period.

# Enrollment Data

## Total Enrollment at ACICS-Accredited Institutions



## 2009 ACICS-Accredited Institutions by Credential Level





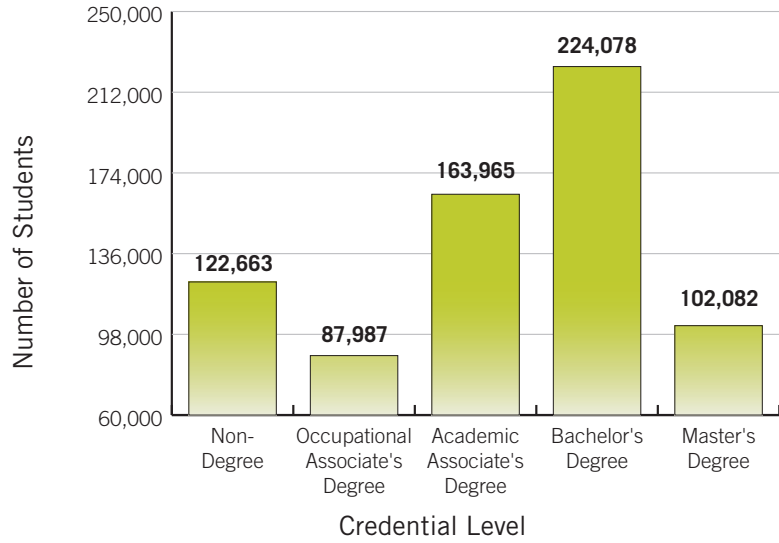
# Enrollment Data

	All Institutions N = 733	Non-Degree N = 155	Occupational Associate's Degree N = 124	Academic Associate's Degree N = 199	Bachelor's Degree N = 209	Master's Degree N = 46
Enrollment at Beginning of Period	296,496	43,855	37,325	67,677	102,887	44,752
New Starts	374,834	75,203	46,918	89,195	109,378	54,140
Reentries	29,445	3,605	3,744	7,093	11,813	3,190
<b>TOTAL ENROLLMENT DURING REPORTING YEAR</b>	<b>700,775</b>	<b>122,663</b>	<b>87,987</b>	<b>163,965</b>	<b>224,078</b>	<b>102,082</b>
Number of Enrollees Without a High School Diploma or GED Certificate While Enrolled	43,966	13,008	7,391	11,581	4,107	7,879
Number of Enrollees Who Obtained a GED Certificate While Enrolled	1,722	335	239	826	254	68
Number of Enrollees in One or More Courses through Distance Learning	88,455	413	3,184	7,976	25,753	51,129
Completed a Full Program	2,398	1,077	586	409	181	145
Graduated from a Program	130,231	36,395	19,555	33,272	29,112	11,897
Withdrew due to Military Service	1,077	33	54	161	656	173
Withdrew	195,169	26,792	23,485	45,389	64,769	34,734
Still Enrolled at the End of the Period	364,980	56,797	43,891	83,699	126,608	53,985
Students Who Withdrew to Accept Employment in Their Field of Training	977	300	176	209	173	119

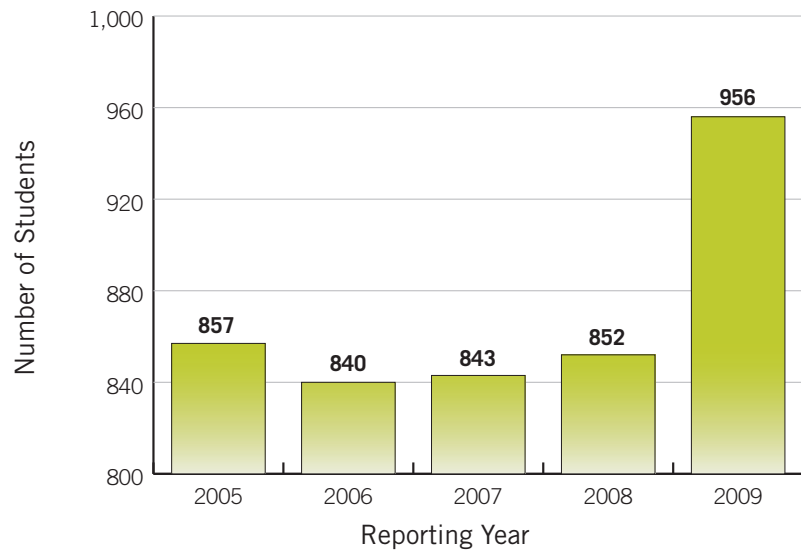
**N** = Number of ACICS-Accredited Institutions

**Note:** Institutions are classified according to the highest credential awarded, but they also may offer lower credentials. For example, a bachelor's degree institution also may offer non-degree or associate's degree programs. The enrollment descriptions above are for institutions as a whole and therefore may include students in lower level programs.

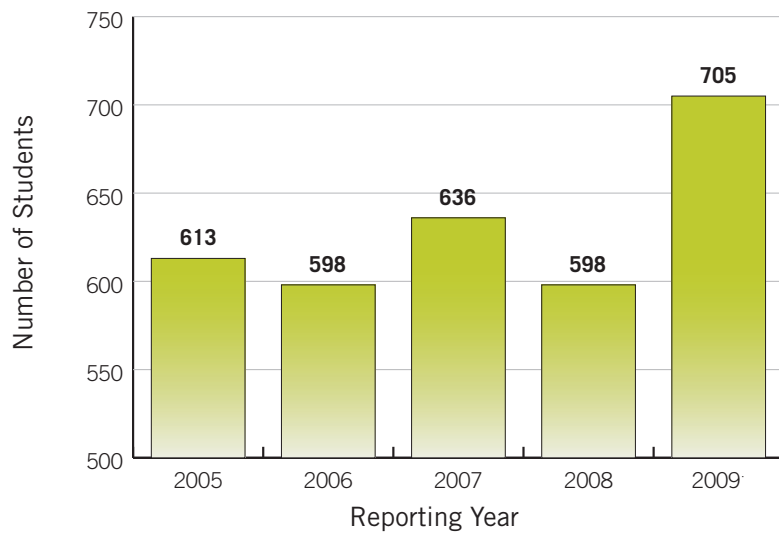
## 2009 Student Enrollment by Credential Level

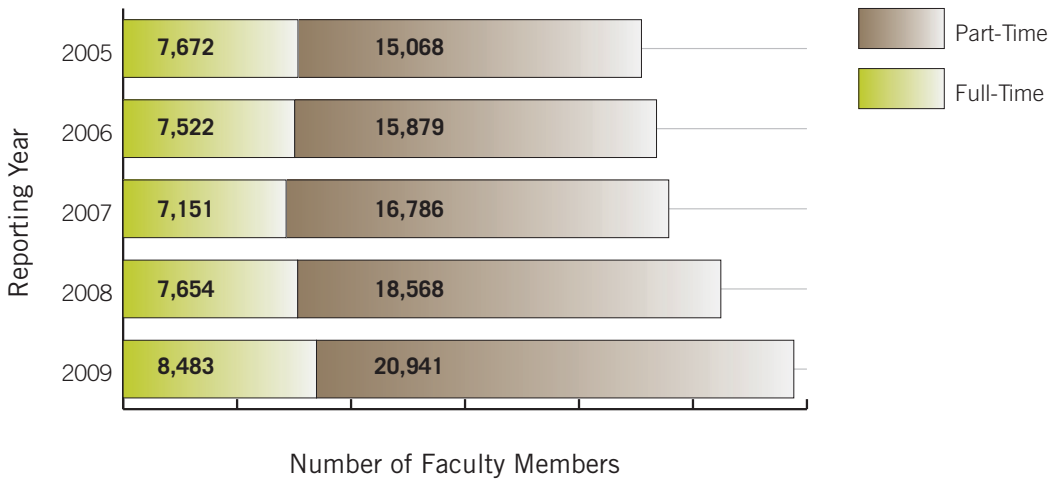


## Average Enrollment

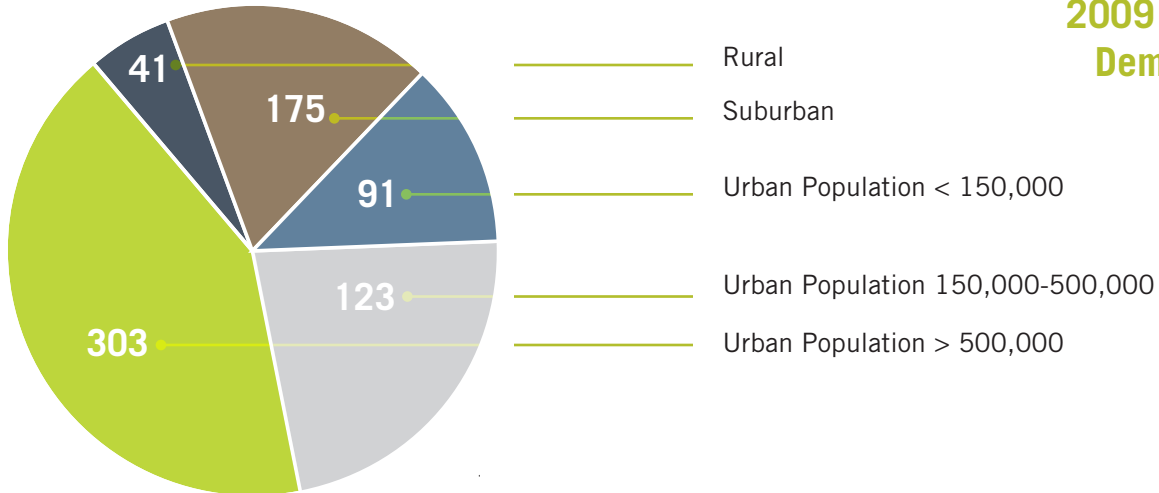


## Median Enrollment

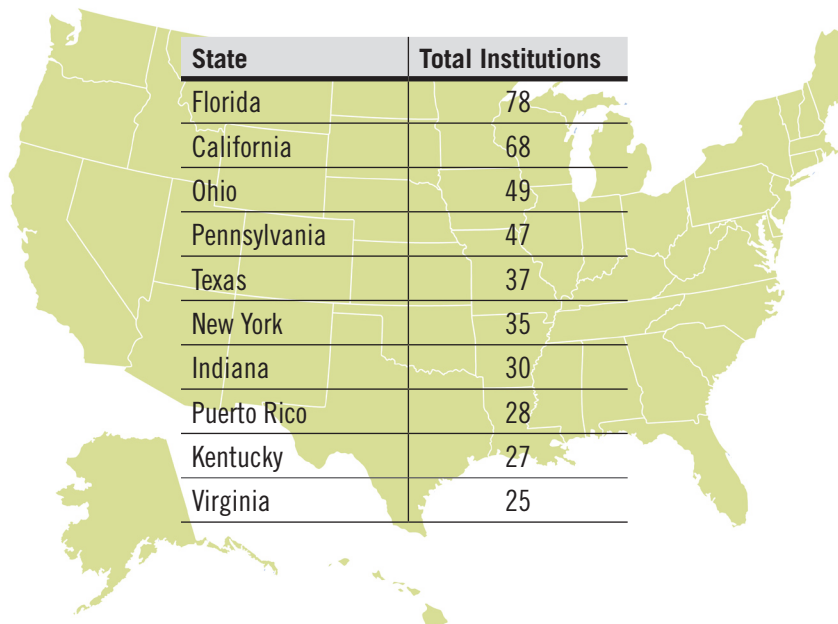




## Faculty Members



## 2009 Institutions by Demographic Area



## 2009 States with the Greatest Number of ACICS-Accredited Institutions

# RETENTION AND PLACEMENT



## Retention Data

Institutions report retention outcomes based on the total enrollment and withdrawals during the reporting period. The following definitions apply in determining the appropriate retention classification.

### Withdrawal

A student who is no longer enrolled at the institution and (1) has failed to attend the full length of the program; (2) has not maintained satisfactory academic progress; (3) has failed courses or substitute courses permitted by the institution; (4) has not attained speeds or competencies required; (5) is not eligible for a credential; or (6) failed to meet the institu-

tion's attendance and/or graduation requirements.

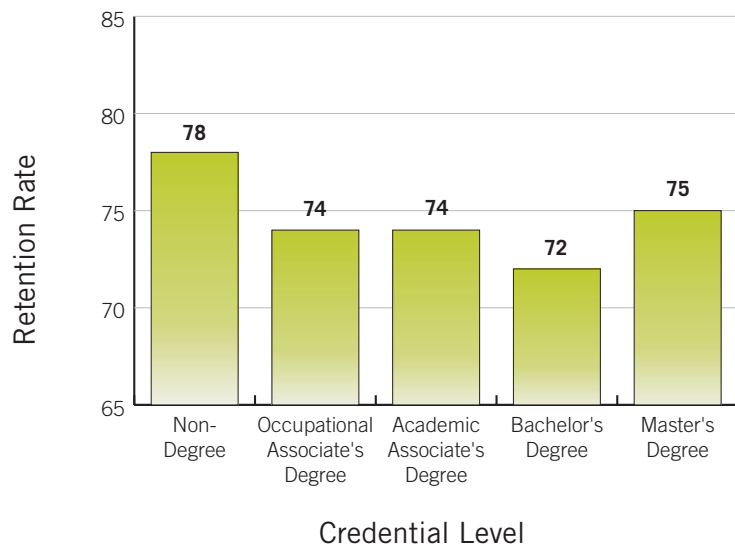
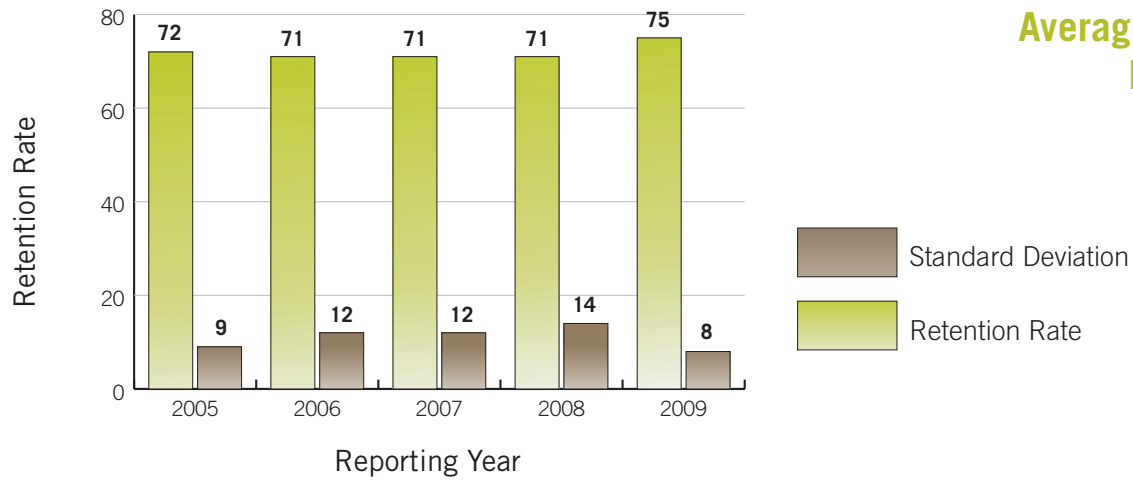
### Retention Rates

Retention rates are calculated for each institution according to standard formulas adopted by the Council.

### Retention Percentage Rate = $(A - B) / A$

A = New Starts plus Beginning Enrollment and Reentries

B = Withdrawals





# RETENTION AND PLACEMENT



## Placement Data

Institutions report placement outcomes for graduates and completers as of the submission date of the AIR. The following definitions apply in determining the appropriate placement classification.

### Completer

A student who is no longer enrolled at the institution and who either has completed the time allowed or has attempted the maximum allowable number of credits for the program of study, but who did not accomplish one of the following graduation requirements: (1) achieved a grade point average of at least 2.0; (2) attained required competencies or speed skills; or (3) satisfied non-academic requirements.

### Graduate

A student who has (1) achieved a grade point average of 2.0 or greater at graduation; (2) successfully passed all courses in the program or substitute courses permitted by the institution;

(3) attained required competencies or speed levels in all courses; (4) met all clinical, internship, and externship requirements; (5) satisfied all non-academic requirements such as payment of tuition and fees, return of books, etc.; (6) satisfied all other academic requirements for graduation; (7) received the appropriate credential; and (8) ceased enrollment at the institution.

### In-Field

A graduate is employed in a position that requires direct use of the skills taught in the program.

### Related Field

A graduate is employed in a position

that requires indirect use of the skills taught in the program.

### Out-of-Field

A graduate is employed in a position that does not require use of the skills taught in the program.

### Not Available

A graduate is documented as unavailable for placement because of pregnancy or other health-related situations; continuing education; active military service; ineligibility for placement in the United States due to visa status; or completion of a stand-alone English as a Second Language (ESL) program for which placement typically is not offered.

# Placement Data

	All Institutions N = 668	Non-degree N = 151	Occupational Associate's Degree N = 120	Academic Associate's Degree N = 180	Bachelor's Degree N = 177	Master's Degree N = 40
Total Number of Completers and Graduates Eligible for Placement	132,629	37,472	20,141	33,681	29,293	12,042
Placed in Field of Study	68,913	20,271	11,245	18,252	13,972	5,173
Placed in a Related Field of Study	13,474	3,522	1,881	3,094	4,134	843
Placed Out of Field of Study	3,130	602	498	883	1,006	141
Not Available Due to Pregnancy or Other Health Situation	4,661	1,613	777	1,324	580	367
Not Available Due to Continuing Education	10,662	2,172	1,450	2566	3,290	1,184
Not Available Due to Active Military Service	529	138	67	139	127	58
International Student Possessing an I-20 Visa	3,016	350	164	83	250	2,169
ESL Completers or Graduates	768	236	85	233	166	48
Not Employed	27,476	8,568	3,974	7107	5,768	2,059

\*\* Data does not include institutions that did not have students eligible for placement.



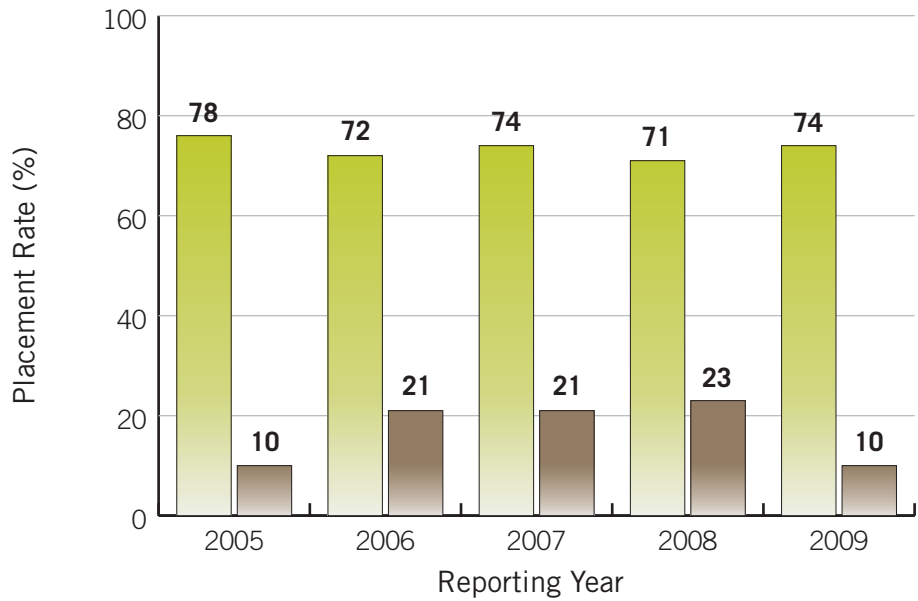
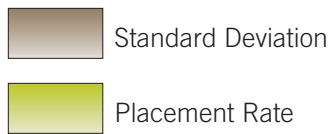
Placement rates are calculated for each institution according to standard formulas adopted by the Council.

Placement Percentage Rate =  $(PF + PR) / (G - U)$

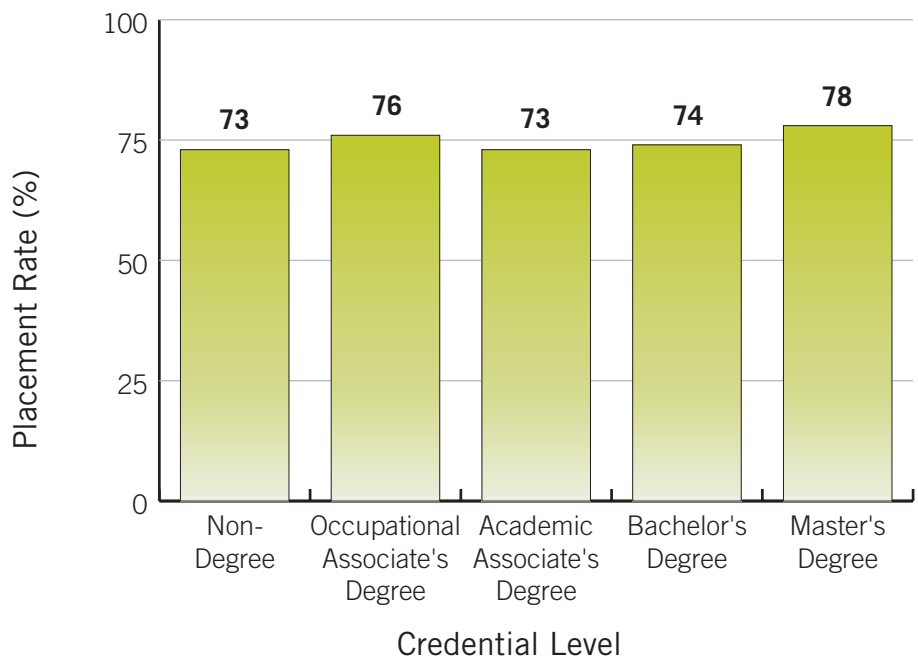
- PF = Placed in Field
- PR = Placed in Related Field
- G = Graduates and Completers
- U = Unavailable for Placement

# Placement Data (Continued)

## 2009 Average Placement Rates by Reporting Year



## 2009 Average Placement Rates by Credential Level



\*\* Data does not include institutions that did not have students eligible for placement.



## Retention and Placement Analysis by Demographic Factors

	Total Number	Retention Rate (%)	Placement Rate (%)
All Institutions	733	74	75
Urban Population Greater than 500K	303	77	76
Urban Population Between 150K and 500K	123	76	73
Urban Population Less than 150K	91	74	75
Suburban	175	74	74
Rural	41	75	74
Non-degree	155	78	72
Occupational Associate's Degree	124	74	76
Academic Associate's Degree	199	74	73
Bachelor's Degree	209	72	74
Master's Degree	46	75	78
Institutions Admitting Ability-to-Benefit Students	169	73	71

**Note:** For purposes of calculating retention, students who withdraw due to military service or (as of 2009) to enroll in another institution under the same owner are not included.

## Retention and Placement Average by State

	Retention					Placement				
	2005	2006	2007	2008	2009	2005	2006	2007	2008	2009
Alabama	69	73	60	64	68	81	71	72	45	71
Alaska	76	72	68	81	76	86	72	66	82	82
Arizona	74	74	73	76	75	75	76	79	72	71
Arkansas	67	64	70	65	61	68	56	34	83	67
California	76	74	76	76	79	79	77	74	68	76
Colorado	72	62	67	69	72	78	62	81	69	74
Connecticut	72	73	74	73	76	75	70	69	79	76
Florida	71	71	73	72	74	82	77	77	71	74
Georgia	69	67	68	66	69	80	72	81	72	72
Hawaii	80	77	77	75	n/a	69	69	75	70	n/a
Idaho	64	62	72	53	79	69	84	93	54	69
Illinois	71	72	71	71	72	72	74	76	75	73
Indiana	69	68	65	69	71	80	75	77	69	75

## Retention and Placement Average by State (Continued)

	Retention					Placement				
	2005	2006	2007	2008	2009	2005	2006	2007	2008	2009
Iowa	n/a	n/a	n/a	80	70	n/a	n/a	n/a		n/a
Kansas	71	70	55	57	67	76	71	59	47	76
Kentucky	70	69	67	69	74	81	70	69	78	74
Louisiana	69	64	73	70	74	81	77	71	67	75
Maine	67	64	67	67	71	69	63	71	66	69
Maryland	71	70	71	74	74	80	62	81	59	68
Massachusetts	72	73	75	73	75	75	75	78	76	69
Michigan	73	72	70	70	74	75	69	70	71	73
Minnesota	70	70	71	67	74	78	82	84	76	75
Mississippi	62	59	64	76	78	88	33	76	73	83
Missouri	77	73	68	75	79	82	69	77	76	74
Nebraska	71	67	76	75	71	67	66	73	67	67
Nevada	63	67	77	67	80	80	74	74	64	74
New Hampshire	n/a	n/a	n/a	98	95	n/a	n/a	n/a	91	66
New Jersey	77	80	78	76	78	79	71	75	78	77
New Mexico	72	50	73	76	81	76	58	57	79	78
New York	73	71	74	73	74	76	74	74	71	74
North Carolina	68	58	70	58	71	77	72	72	44	73
North Dakota	64	67			n/a	72	80			n/a
Ohio	67	64	64	66	74	76	62	65	67	74
Oklahoma	69	77	67	53	68	70	49	50	67	80
Oregon	72	73	70	75	78	74	61	77	75	69
Pennsylvania	75	74	74	74	76	80	78	79	79	76
Puerto Rico	75	76	73	74	75	79	77	75	75	73
Rhode Island	73	72	73	71	76	78	73	75	77	70
South Carolina	77	73	80	74	75	75	80	68	57	80
Tennessee	66	66	68	70	70	72	60	58	69	74
Texas	69	70	71	71	75	76	72	74	72	71
Utah	73	64	66	68	74	79	83	84	85	81
Virginia	68	67	67	72	73	74	73	71	72	75
Washington	77	74	74	67	78	68	74	77	67	70
West Virginia	72	69	71	72	70	77	77	79	77	73
Wisconsin	81	67	69	59	72	75	73	74	45	71
Wyoming	92	73.5	82	71	70	n/a	n/a	87	91	90
International	85	78	82	87	85	85	51	70.56	90	82

# PROGRAM LENGTH / TUITION AND FEES



ACICS is required to monitor the average program lengths and tuition and fees of similar programs of study of its accredited institutions in order to maintain compliance with the U.S. Department of Education accrediting agency recognition provisions. In keeping with this requirement, Section 2-1-808 of the *Accreditation Criteria*, Program Length and Tuition and Fees, states that the Council will collect and provide data relative to program length and tuition and fees to all ACICS-accredited institutions.

The charts on the following pages identify the average program length and tuition and fees charged by credential for selected programs. The data were derived from the statistical information reported on the 2009 Annual Institutional Reports (AIR) by all ACICS-accredited institutions. The program codes given correspond with those used to report program data on the AIR. To maintain confidentiality, ACICS does not publish information for programs that are offered by fewer than ten institutions (regardless of credential level).

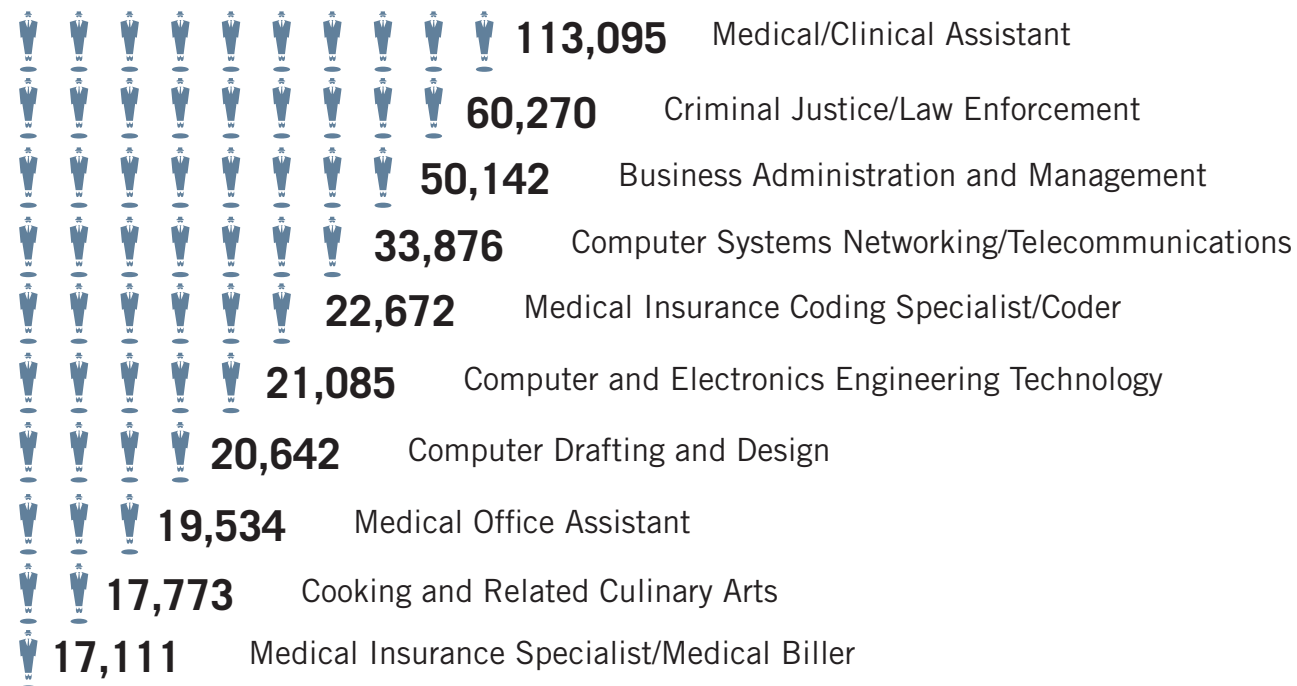
## Top Programs by Number

Number of Institutions Offering Programs



## Top Programs by Enrollment

Number of Students Enrolled in Programs



# Average Program Length by Degree Level and Program

## Certificate and Diploma

Program	Program Code	Number of Programs	Average Contact Hours		Standard Deviation (in hours)	
			DAY	EVENING	DAY	EVENING
Accounting	52.030	213	727	706	251	249
Administrative Assistant	52.040	184	824	802	287	287
Aesthetician/Esthetician and Skin Care Specialist	12.041	25	725	729	150	152
Automotive Mechanics Technology	47.060	15	1,171	1,171	146	146
Baking and Pastry Arts	12.050	25	901	911	229	238
Banking and Financial Support Services	52.080	20	1,072	1,072	36	36
Business Administration and Management	52.020	126	671	676	285	285
Business Office Technology	52.041	80	726	692	252	232
Cardiovascular Technology	51.090	24	1,691	1,685	375	402
Child Care and Support Services Management	19.071	10	804	800	100	105
Communication Systems Technology	47.010	12	880	880	247	247
Computer and Information Systems Security	11.100	16	801	787	218	230
Computer Installation and Repair Technology	47.010	44	749	696	343	310
Computer Programming	11.100	19	749	757	313	311
Computer Software and Media Applications	11.090	31	721	669	190	163
Computer Systems Networking/Telecommunications	11.090	63	835	828	257	240
Computer Systems Technology	15.120	38	930	931	268	260
Cooking and Related Culinary Arts	12.0500	45	916	960	236	239
Cosmetology	12.040	109	1,084	1,092	347	332
Court Reporting	22.030	24	2,435	2,518	1,181	1,221
Criminal Justice/Law Enforcement	43.010	47	839	835	362	365
Data Entry/Microcomputer Applications	11.060	54	637	609	347	330
Data Processing Technology	11.030	26	661	640	182	181
Dental Assistant	51.060	63	876	855	171	196
Diagnostic Medical Sonography	51.0910	18	1,736	1,690	341	366
Drafting and Design Technology	15.130	12	938	938	224	224
Electrical/Electronics Maintenance and Repair Technician	47.020	40	912	912	239	239
Emergency Medical Technology	51.090	17	1,031	934	388	440
English as a Second Language	13.140	28	680	709	311	255
Graphic Design	50.041	17	940	714	291	156
Health and Physical Education/Fitness	31.060	20	775	781	164	166
Health Information Technology	51.071	21	953	894	481	410
Health Services/Allied Health/Health Sciences	51.0000	14	921	946	347	348

# Average Program Length by Degree Level and Program

## Certificate and Diploma (continued)

Program	Program Code	Number of Programs	Average Contact Hours		Standard Deviation (in hours)	
			DAY	EVENING	DAY	EVENING
Heating, A/C and Refrigeration Technology	15.050	34	963	955	267	264
Human Resources Management	52.100	10	640	700	236	150
Information Technology	11.010	40	693	684	266	265
Legal Administrative Assistant	22.030	85	846	797	220	229
Legal Assistant/Paralegal	22.030	63	728	715	332	319
Licensed Practical/Vocational Nurse	51.161	44	1,296	1,286	214	195
Management Information Systems	52.120	10	804	804	209	209
Massage Therapy	51.350	168	808	809	155	157
Medical Administrative Assistant	51.072	114	823	811	241	228
Medical Insurance Coding Specialist/Coder	51.071	172	772	773	186	185
Medical Insurance Specialist/Medical Biller	51.071	118	740	706	177	161
Medical Office Assistant	51.0710	208	797	772	247	242
Medical Transcription	51.071	45	764	759	286	294
Medical/Clinical Assistant	51.080	336	850	840	185	181
Nail Technician/Specialist and Manicurist	12.0410	19	611	624	224	223
Nursing/Patient Care Assistant	51.161	59	821	835	425	399
Nursing/Registered Nurse	51.160	12	1,305	1,186	511	536
Pharmacy Assistant	51.081	130	776	775	193	195
Phlebotomy	51.101	31	534	531	296	301
Plumbing Technology	46.050	13	824	824	166	166
Respiratory Therapy Assistant	51.081	11	1,349	1,316	287	279
Surgical Technology	51.091	40	1,094	1,094	267	262
Tourism and Travel Services Management	52.090	28	982	990	199	183
Web Page and Digital/Multimedia Design	11.080	24	757	758	183	180
Word Processing	11.060	14	865	827	194	243

# Average Program Length by Degree Level and Program

## Occupational Associate's Degree

Program	Program Code	Number of Programs	Average Contact Hours		Standard Deviation (in hours)	
			DAY	EVENING	DAY	EVENING
Accounting	52.030	66	1,342	1,260	258	197
Administrative Assistant	52.040	67	1,467	1,351	284	174
Banking and Financial Support Services	52.080	12	1,164	1,164	91	91
Business Administration and Management	52.020	123	1,209	1,205	322	246
Computer Programming	11.020	10	1,640	1,391	353	226
Computer Software and Media Applications	11.090	14	1,387	1,218	303	147
Computer Systems Networking/ Telecommunications	11.090	28	1,462	1,401	198	161
Computer Systems Technology	15.120	20	1,347	1,317	175	172
Cooking and Related Culinary Arts	12.050	10	1,655	1,619	300	294
Cosmetology	12.040	13	1,868	1,835	190	144
Court Reporting	22.030	24	2,834	2,816	1,333	1,371
Criminal Justice/Law Enforcement	43.010	47	1,207	1,188	252	226
Health Information Technology	51.071	15	1,366	1,303	306	235
Information Technology	11.010	14	1,343	1,254	310	192
Legal Administrative Assistant	22.030	25	1,466	1,321	277	223
Legal Assistant/Paralegal	22.030	40	1,315	1,242	266	224
Marketing/Marketing Management	52.140	19	1,264	1,264	182	182
Massage Therapy	51.350	32	1,279	1,275	164	163
Medical Administrative Assistant	51.072	48	1,448	1,340	293	232
Medical Insurance Coding Specialist/Coder	51.071	21	1,312	1,299	244	244
Medical Insurance Specialist/Medical Biller	51.071	20	1,281	1,265	141	122
Medical Office Assistant	51.071	21	1,379	1,272	324	349
Medical/Clinical Assistant	51.080	76	1,406	1,376	261	242
Surgical Technology	51.091	14	1,406	1,398	85	78



# Average Program Length by Degree Level and Program

## Academic Associate's Degree

Program	Program Code	Number of Programs	Average Contact Hours		Standard Deviation (in hours)	
			DAY	EVENING	DAY	EVENING
Accounting	52.030	168	1,159	1,150	174	170
Administrative Assistant	52.040	67	1,233	1,221	144	140
Advertising	09.0903	12	1,368	1,368	6	6
Business Administration and Management	52.020	254	1,129	1,124	202	211
Business Office Technology	52.041	25	1,187	1,177	191	194
Cinematography and Film/Video Production	50.060	10	1,322	1,238	234	147
Computer and Electronics Engineering Technology	15.030	97	1,180	1,180	168	168
Computer and Information Systems Security	11.100	16	1,146	1,146	174	174
Computer Drafting and Design	15.130	115	1,175	1,165	110	153
Computer Engineering Technology	15.120	13	1,338	1,338	111	111
Computer Programming	11.020	97	1,210	1,185	171	141
Computer Science	11.070	24	1,137	1,093	125	248
Computer Software and Media Applications	11.090	82	1,132	1,132	155	155
Computer Systems Networking/ Telecommunications	11.090	195	1,168	1,161	139	125
Computer Systems Technology	15.120	31	1,169	1,169	55	55
Cooking and Related Culinary Arts	12.050	33	1,565	1,558	233	240
Criminal Justice/Law Enforcement	43.010	251	1,063	1,062	152	152
Dental Assistant	51.060	18	1,511	1,387	321	227
Design and Visual Communications	50.040	104	1,155	1,155	77	77
Drafting and Design Technology	15.130	19	1,349	1,349	168	168
Early Childhood Education	13.121	14	1,243	1,243	105	105
Electrical/Electronics Maintenance and Repair Technician	47.020	13	1,068	1,068	273	273
Electronics and Communications Engineering	14.100	10	1,388	1,388	218	218
Engineering Technology	15.000	24	1,226	1,226	167	167
Fashion Merchandising	52.190	18	1,210	1,079	286	141
Fashion/Apparel Design	50.041	21	1,251	1,192	179	116
General Studies	24.010	11	966	914	102	334
Graphic Design	50.041	60	1,360	1,290	187	145
Health Care Administration/Management	51.070	38	1,159	1,159	150	144
Health Information Technology	51.071	40	1,185	1,185	173	173
Health Services/Allied Health/ Health Sciences	51.000	11	1,111	1,111	254	254
Human Resources Management	52.100	11	1,064	1,064	75	75
Information Technology	11.010	28	1,268	1,268	188	191



# Average Program Length by Degree Level and Program

## Academic Associate's Degree (Continued)

Program	Program Code	Number of Programs	Average Contact Hours		Standard Deviation (in hours)	
			DAY	EVENING	DAY	EVENING
Interior Design	50.041	21	1,318	1,241	245	170
Legal Administrative Assistant	22.030	24	1,262	1,232	189	203
Legal Assistant/Paralegal	22.030	168	1,148	1,134	185	166
Marketing/Marketing Management	52.140	23	1,067	1,067	98	98
Massage Therapy	51.350	37	1,166	1,166	101	101
Medical Administrative Assistant	51.072	71	1,244	1,251	176	176
Medical Insurance Coding Specialist/Coder	51.071	38	1,066	1,064	162	164
Medical Insurance Specialist/Medical Biller	51.071	16	1,103	1,092	75	64
Medical Office Assistant	51.071	24	1,144	1,088	400	399
Medical/Clinical Assistant	51.080	163	1,245	1,231	174	155
Nursing/Registered Nurse	51.160	46	1,620	1,641	180	177
Occupational Therapist Assistant	51.080	11	1,603	1,595	170	177
Pharmacy Assistant	51.081	47	1,248	1,248	184	184
Surgical Technology	51.091	48	1,363	1,209	247	69
System Administration	11.100	21	1,204	1,202	42	80
Tourism and Travel Services Management	52.090	14	1,356	1,278	189	194
Veterinary/Animal Health Technology	51.081	26	1,540	1,506	199	184
Web Page and Digital/Multimedia Design	11.080	162	1,184	1,157	138	97

## Bachelor's Degree

Program	Program Code	Number of Programs	Average Contact Hours		Standard Deviation (in hours)	
			DAY	EVENING	DAY	EVENING
Accounting	52.030	58	2,038	2,206	134	130
Advertising	09.0903	10	2,485	2,383	215	231
Animation/Interactive Technology/Video Graphics	10.030	98	2,303	2,246	255	231
Business Administration and Management	52.020	273	1,991	1,994	269	261
Cinematography and Film/Video Production	50.060	10	2,674	2,899	500	980
Computer and Electronics Engineering Technology	15.030	84	2,135	2,135	117	117
Computer and Information Systems Security	11.100	103	2,138	2,139	128	127
Computer Graphics	11.080	18	2,484	2,389	204	246

# Average Program Length by Degree Level and Program

## Bachelor's Degree (Continued)

Program	Program Code	Number of Programs	Average Contact Hours		Standard Deviation (in hours)	
			DAY	EVENING	DAY	EVENING
Computer Programming	11.020	67	2,146	2,129	203	192
Computer Science	11.070	13	1,993	2,026	470	291
Computer Software and Media Applications	11.090	20	2,141	2,141	123	123
Computer Systems Networking/Telecommunications	11.090	10	2,191	2,173	108	117
Construction Management	52.200	89	2,099	2,099	234	234
Cooking and Related Culinary Arts	12.0500	14	2,728	2,765	374	388
Criminal Justice/Law Enforcement	43.010	140	1,923	1,923	195	195
Design and Visual Communications	50.040	15	2,521	2,501	334	354
E-Commerce	52.021	32	2,017	2,017	112	112
Fashion Merchandising	52.190	18	3,629	2,212	308	297
Fashion Apparel and Design	50.041	16	2,409	2,293	247	195
General Studies	24.010	25	1,860	1,647	16	418
Graphic Design	50.041	31	2,478	2,441	262	215
Health Care Administration/Management	51.070	51	2,016	2,016	250	250
Information Technology	11.010	29	2,139	2,205	402	157
Interior Design	50.041	42	2,527	2,449	368	237
Legal Assistant/Paralegal	22.030	39	2,132	2,132	205	205
Nursing/Registered Nurse	51.160	13	2,142	2,073	930	936
System Administration	11.100	14	2,100	2,100	0	0
Teacher Education	13.121	12	2,255	2,255	133	133
Web Page and Digital/Multimedia Design	11.080	33	2,496	2,306	173	510

## Master's Degree

Program	Program Code	Number of Programs	Average Contact Hours		Standard Deviation (in hours)	
			DAY	EVENING	DAY	EVENING
Business Administration and Management	52.020	66	668	626	317	308

# Average Tuition and Fees by Degree Level and Program

## Certificate and Diploma

Program	Program Code	Number of Programs	Average Tuition & Fees (in \$)		Standard Deviation (in \$)	
			DAY	EVENING	DAY	EVENING
Accounting	52.030	213	13,313	13,699	5,289	5,336
Administrative Assistant	52.040	184	13,320	13,464	4,371	4,727
Aesthetician/Esthetician and Skin Care Specialist	12.041	25	11,106	11,156	1,969	1,995
Automotive Mechanics Technology	47.060	15	12,755	12,755	7,257	7,257
Baking and Pastry Arts	12.050	25	15,735	16,458	8,907	7,867
Banking and Financial Support Services	52.080	20	8,063	8,363	1,588	748
Business Administration and Management	52.020	126	14,399	14,631	7,777	7,782
Business Office Technology	52.041	80	12,638	12,713	4,508	4,469
Cardiovascular Technology	51.090	24	35,269	38,626	19,001	17,902
Child Care and Support Services Management	19.071	10	5,846	5,292	1,988	996
Communication Systems Technology	47.010	12	10,788	10,788	4,205	4,205
Computer and Information Systems Security	11.100	16	21,139	22,173	6,543	6,041
Computer Installation and Repair Technology	47.010	44	11,308	11,515	4,352	4,281
Computer Programming	11.100	19	13,217	14,252	6,444	8,824
Computer Software and Media Applications	11.090	31	12,476	11,869	2,759	2,581
Computer Systems Networking/Telecommunications	11.090	63	15,602	16,102	6,035	5,634
Computer Systems Technology	15.120	38	11,669	12,013	5,533	5,195
Cooking and Related Culinary Arts	12.0500	45	17,632	16,305	6,649	6,648
Cosmetology	12.040	109	10,252	10,155	5,237	5,193
Court Reporting	22.030	24	31,658	36,834	14,925	19,000
Criminal Justice/Law Enforcement	43.010	47	18,411	18,509	10,367	10,551
Data Entry/Microcomputer Applications	11.060	54	8,311	7,639	3,034	3,324
Data Processing Technology	11.030	26	10,170	10,445	3,057	2,324
Dental Assistant	51.060	63	14,414	14,112	2,939	3,690
Diagnostic Medical Sonography	51.0910	18	31,504	30,834	7,243	8,754
Drafting and Design Technology	15.130	12	10,180	10,195	3,170	3,201
Electrical/Electronics Maintenance and Repair Technician	47.020	40	11,835	11,843	4,374	4,373
Emergency Medical Technology	51.090	17	8,234	8,492	5,421	5,086
English as a Second Language	13.140	28	5,126	5,110	2,368	2,015
Graphic Design	50.041	17	19,310	19,332	3,440	5,123
Health and Physical Education/Fitness	31.060	20	15,279	15,438	5,534	5,639
Health Information Technology	51.071	21	17,740	17,342	5,870	5,725
Health Services/Allied Health/Health Sciences	51.0000	14	13,669	14,027	5,885	5,964
Heating, A/C and Refrigeration Technology	15.050	34	11,698	11,926	4,813	5,198

# Average Tuition and Fees by Degree Level and Program

## Certificate and Diploma (Continued)

Program	Program Code	Number of Programs	Average Tuition & Fees (in \$)		Standard Deviation (in \$)	
			DAY	EVENING	DAY	EVENING
Human Resources Management	52.100	10	19,052	17,839	5,047	3,481
Information Technology	11.010	40	10,591	10,685	3,631	3,563
Legal Administrative Assistant	22.030	85	16,925	17,855	6,075	6,729
Legal Assistant/Paralegal	22.030	63	14,733	14,768	5,972	6,014
Licensed Practical/Vocational Nurse	51.161	44	21,352	21,614	5,970	5,837
Management Information Systems	52.120	10	30,963	30,963	13,662	13,662
Massage Therapy	51.350	168	15,249	14,574	10,789	3,588
Medical Administrative Assistant	51.072	114	15,742	15,838	5,219	5,317
Medical Insurance Coding Specialist/Coder	51.071	172	15,057	15,196	5,454	5,369
Medical Insurance Specialist/Medical Biller	51.071	118	13,228	13,148	3,707	3,672
Medical Office Assistant	51.0710	208	13,912	13,874	4,568	4,807
Medical Transcription	51.071	45	11,663	11,578	2,847	3,059
Medical/Clinical Assistant	51.080	336	16,087	16,056	4,977	5,111
Nail Technician/Specialist and Manicurist	12.0410	19	5,661	5,770	2,531	2,650
Nursing/Patient Care Assistant	51.161	59	11,741	11,302	7,454	7,341
Nursing/Registered Nurse	51.160	12	18,974	19,454	10,665	12,286
Pharmacy Assistant	51.081	130	14,113	14,069	3,944	3,950
Phlebotomy	51.101	31	9,199	9,226	4,108	4,173
Plumbing Technology	46.050	13	6,599	6,599	1,914	1,914
Respiratory Therapy Assistant	51.081	11	12,157	10,535	8,297	6,658
Surgical Technology	51.091	40	15,716	15,815	6,715	6,283
Tourism and Travel Services Management	52.090	28	12,491	11,299	4,348	4,417
Web Page and Digital/Multimedia Design	11.080	24	20,405	20,532	5,971	5,873
Word Processing	11.060	14	9,657	8,783	2,042	2,357

# Average Tuition and Fees by Degree Level and Program

## Occupational Associate's Degree

Program	Program Code	Number of Programs	Average Tuition & Fees (in \$)		Standard Deviation (in \$)	
			DAY	EVENING	DAY	EVENING
Accounting	52.030	66	24,256	24,733	6,143	5,690
Administrative Assistant	52.040	67	23,955	23,843	5,447	6,146
Banking and Financial Support Services	52.080	12	26,091	26,091	4,656	4,656
Business Administration and Management	52.020	123	24,217	24,434	6,505	6,862
Computer Programming	11.020	10	25,959	23,425	3,529	2,822
Computer Software and Media Applications	11.090	14	25,764	27,268	4,507	3,261
Computer Systems Networking/ Telecommunications	11.090	28	29,183	29,726	5,834	6,289
Computer Systems Technology	15.120	20	22,983	23,234	3,268	3,396
Cooking and Related Culinary Arts	12.050	10	36,300	36,305	10,690	11,339
Cosmetology	12.040	13	27,936	28,389	3,990	4,394
Court Reporting	22.030	24	36,843	38,737	9,852	12,418
Criminal Justice/Law Enforcement	43.010	47	29,530	29,428	5,830	5,937
Health Information Technology	51.071	15	24,538	25,023	6,448	6,970
Information Technology	11.010	14	26,823	26,395	6,123	6,133
Legal Administrative Assistant	22.030	25	21,731	21,433	4,075	4,618
Legal Assistant/Paralegal	22.030	40	27,536	28,079	6,209	6,042
Marketing/Marketing Management	52.140	19	25,122	25,122	4,368	4,368
Massage Therapy	51.350	32	26,424	26,465	4,024	4,095
Medical Administrative Assistant	51.072	48	24,989	25,653	4,378	4,770
Medical Insurance Coding Specialist/Coder	51.071	21	23,208	23,167	4,017	4,146
Medical Insurance Specialist/Medical Biller	51.071	20	28,881	29,214	6,591	6,631
Medical Office Assistant	51.071	21	20,453	20,320	5,955	6,553
Medical/Clinical Assistant	51.080	76	26,742	26,990	4,514	4,526
Surgical Technology	51.091	14	27,755	27,513	4,750	4,788

# Average Tuition and Fees by Degree Level and Program

## Academic Associate's Degree

Program	Program Code	Number of Programs	Average Tuition & Fees (in \$)		Standard Deviation (in \$)	
			DAY	EVENING	DAY	EVENING
Accounting	52.030	168	28,468	28,703	8,879	8,887
Administrative Assistant	52.040	67	23,334	23,273	6,220	6,505
Advertising	09.0903	12	39,287	39,287	613	613
Business Administration and Management	52.020	254	29,717	29,244	7,759	7,714
Business Office Technology	52.041	25	23,801	24,679	6,765	4,636
Cinematography and Film/Video Production	50.060	10	38,798	32,835	10,848	6,119
Computer and Electronics Engineering Technology	15.030	97	45,681	45,687	4,014	4,020
Computer and Information Systems Security	11.100	16	28,738	28,790	6,691	6,737
Computer Drafting and Design	15.130	115	44,081	44,078	4,129	4,128
Computer Engineering Technology	15.120	13	37,605	37,635	4,851	4,824
Computer Programming	11.020	97	40,842	41,653	8,183	7,484
Computer Science	11.070	24	31,154	29,458	5,999	8,658
Computer Software and Media Applications	11.090	82	41,227	41,227	7,889	7,889
Computer Systems Networking/ Telecommunications	11.090	195	39,363	39,508	7,945	7,820
Computer Systems Technology	15.120	31	22,427	22,427	2,278	2,278
Cooking and Related Culinary Arts	12.050	33	45,765	35,088	13,257	9,266
Criminal Justice/Law Enforcement	43.010	251	35,135	21,903	9,262	7,906
Dental Assistant	51.060	18	26,215	21,903	12,819	7,906
Design and Visual Communications	50.040	104	43,031	42,833	5,244	6,196
Drafting and Design Technology	15.130	19	35,231	35,363	5,943	5,961
Early Childhood Education	13.121	14	24,120	24,120	5,994	5,994
Electrical/Electronics Maintenance and Repair Technician	47.020	13	25,996	26,034	6,163	6,210
Electronics and Communications Engineering	14.100	10	23,230	23,227	9,782	9,780
Engineering Technology	15.000	24	35,795	35,823	15,243	15,249
Fashion Merchandising	52.190	18	36,160	33,112	9,006	7,700
Fashion/Apparel Design	50.041	21	36,278	33,370	9,188	7,401
General Studies	24.010	11	29,375	10,743	17,475	1,737
Graphic Design	50.041	60	35,746	35,407	11,015	9,666
Health Care Administration/Management	51.070	38	24,538	25,214	4,187	2,806
Health Information Technology	51.071	40	31,689	31,689	10,521	10,521
Health Services/Allied Health/ Health Sciences	51.000	11	30,535	30,535	9,093	9,093
Human Resources Management	52.100	11	27,968	27,502	3,425	3,160
Information Technology	11.010	28	27,091	27,246	9,047	9,182
Interior Design	50.041	21	38,003	35,324	10,137	8,236

# Average Tuition and Fees by Degree Level and Program

## Academic Associate's Degree (Continued)

Program	Program Code	Number of Programs	Average Tuition & Fees (in \$)		Standard Deviation (in \$)	
			DAY	EVENING	DAY	EVENING
Legal Administrative Assistant	22.030	24	23,822	24,285	6,156	7,270
Legal Assistant/Paralegal	22.030	168	34,687	34,940	8,466	8,442
Marketing/Marketing Management	52.140	23	33,467	33,471	4,651	4,649
Massage Therapy	51.350	37	33,542	33,544	5,303	5,301
Medical Administrative Assistant	51.072	71	29,477	29,996	8,002	7,554
Medical Insurance Coding Specialist/Coder	51.071	38	29,582	29,668	4,522	4,421
Medical Insurance Specialist/Medical Biller	51.071	16	29,187	29,990	6,298	5,606
Medical Office Assistant	51.071	24	25,902	26,326	8,194	8,507
Medical/Clinical Assistant	51.080	163	28,043	28,189	5,990	6,012
Nursing/Registered Nurse	51.160	46	37,761	40,478	15,214	15,768
Occupational Therapist Assistant	51.080	11	31,841	31,882	2,124	2,234
Pharmacy Assistant	51.081	47	26,101	25,984	7,011	6,860
Surgical Technology	51.091	48	27,741	27,481	6,502	6,749
System Administration	11.100	21	23,400	23,400	4,739	4,739
Tourism and Travel Services Management	52.090	14	20,546	19,122	5,755	6,846
Veterinary/Animal Health Technology	51.081	26	35,450	36,190	8,587	8,889
Web Page and Digital/Multimedia Design	11.080	162	42,767	42,456	7,342	6,477

## Bachelor's Degree

Program	Program Code	Number of Programs	Average Tuition & Fees (in \$)		Standard Deviation (in \$)	
			DAY	EVENING	DAY	EVENING
Accounting	52.030	58	57,551	58,174	21,456	18,216
Advertising	09.0903	10	82,349	77,903	8,979	10,304
Animation/Interactive Technology/Video Graphics	10.030	98	82,389	82,124	10,611	6,064
Business Administration and Management	52.020	273	66,877	66,878	18,505	17,928
Cinematography and Film/Video Production	50.060	10	86,557	78,967	7,692	7,398
Computer and Electronics Engineering Technology	15.030	84	84,624	84,621	674	675
Computer and Information Systems Security	11.100	103	81,845	82,131	8,839	7,429
Computer Graphics	11.080	18	68,133	58,104	25,582	23,147
Computer Programming	11.020	67	80,714	78,464	12,336	16,461
Computer Science	11.070	13	60,405	60,227	19,543	16,699

# Average Tuition and Fees by Degree Level and Program

## Bachelor's Degree (Continued)

Program	Program Code	Number of Programs	Average Tuition & Fees (in \$)		Standard Deviation (in \$)	
			DAY	EVENING	DAY	EVENING
Computer Software and Media Applications	11.090	20	83,106	83,106	3,715	3,715
Computer Systems Networking/Telecommunications	11.090	10	68,722	67,530	11,197	11,210
Construction Management	52.200	89	83,379	83,379	4,479	4,479
Cooking and Related Culinary Arts	12.0500	14	88,574	86,898	7,894	11,069
Criminal Justice/Law Enforcement	43.010	140	71,917	71,916	18,275	18,276
Design and Visual Communications	50.040	15	76,880	75,673	6,474	8,578
E-Commerce	52.021	32	81,072	81,104	7,001	6,935
Fashion Merchandising	52.190	18	78,614	73,901	10,771	10,768
Fashion Apparel and Design	50.041	16	76,613	71,776	11,446	10,172
General Studies	24.010	25	72,220	31,900	22,433	8,792
Graphic Design	50.041	31	76,804	78,181	16,419	11,643
Health Care Administration/Management	51.070	51	56,499	56,355	15,472	15,351
Information Technology	11.010	29	60,545	60,545	19,224	19,224
Interior Design	50.041	42	74,092	73,228	15,874	12,645
Legal Assistant/Paralegal	22.030	39	58,892	58,892	14,860	14,860
Nursing/Registered Nurse	51.160	13	31,276	53,713	21,722	27,665
System Administration	11.100	14	82,103	82,103	9,390	9,390
Teacher Education	13.121	12	18,868	19,225	1,773	1,330
Web Page and Digital/Multimedia Design	11.080	33	79,915	73,182	15,968	16,006

## Master's Degree

Program	Program Code	Number of Programs	Average Tuition & Fees (in \$)		Standard Deviation (in \$)	
			DAY	EVENING	DAY	EVENING
Business Administration and Management	52.020	66	25,736	23,328	14,165	12,267



# ANNUAL FINANCIAL REPORT DATA



The summary data were supplied by ACICS-accredited institutions through the Annual Financial Report (AFR). The AFR, which is an unaudited statement, is submitted each year 180 days after the conclusion of the institution's fiscal year. This document includes statements collected for the fiscal year-end dates from July 31, 2008 through June 30, 2009.

The ratios are derived from total institutional revenues and expenses aggregated to illustrate operating figures and averages of all member institutions, both for-profit and not-for-profit institutions. They do not purport to be industry-wide statistics. The chart of accounts used is prescribed by ACICS. Nearly all of the reported results are verified by audited financial statements. All results are reported using the accrual method of accounting.

Multiple institutions can be owned or controlled by one corporation. This results in fewer balance sheets to summarize than income statements. Therefore, it is not useful to divide the balance sheets into profitable or unprofitable categories.

# Income Statement

	All Institutions N = 661	All Non-degree N = 132	Profitable Non-degree N = 96	Unprofitable Non-degree N = 36	All Occupational Associate's Degree N = 115	Profitable Occupational Associate's Degree N = 86	Unprofitable Occupational Associate's Degree N = 29
Gross Tuition	103.24%	104.90%	107.22%	103.88%	104.32%	103.58%	102.23%
Gross Contract Revenue	0.49%	0.83%	0.79%	1.24%	0.47%	0.48%	0.12%
(Less Tuition Refunds)	2.34%	3.24%	4.80%	2.94%	2.43%	2.53%	1.75%
(Less Textbook Expense)	1.39%	2.49%	3.21%	2.18%	2.36%	1.53%	0.60%
<b>TOTAL EDUCATIONAL REVENUES</b>	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Instructional Salaries	23.43%	25.30%	24.81%	29.39%	24.09%	23.10%	28.48%
Instructional Expenses	6.10%	5.23%	4.82%	4.59%	4.00%	4.30%	4.68%
Student Recruitment	16.97%	14.74%	13.72%	19.31%	15.83%	15.98%	22.10%
Depreciation of Equipment	3.01%	3.11%	3.72%	3.44%	3.64%	3.63%	4.83%
Occupancy Expense	13.43%	13.33%	13.42%	15.03%	13.56%	13.59%	15.87%
Administrative Salaries	10.20%	11.48%	11.93%	12.39%	10.02%	10.21%	12.10%
Officer Salaries	2.18%	2.20%	2.71%	2.33%	3.23%	3.17%	2.96%
Administrative Expense	14.10%	15.21%	13.02%	18.32%	13.77%	12.23%	18.03%
Student Personnel Services	3.21%	2.87%	2.81%	3.63%	2.10%	2.00%	3.02%
<b>TOTAL EDUCATIONAL EXPENSES</b>	92.63%	93.47%	90.96%	108.43%	90.24%	88.21%	112.07%
Educational Income	10.10%	6.97%	10.93%	-13.04%	12.40%	14.59%	-9.24%
Net Dormitory Income	1.81%	0.09%	0.06%	0.00%	0.49%	0.48%	0.00%
Net Bookstore Operations	0.10%	-0.46%	-0.53%	-0.49%	-0.16%	-0.17%	-0.96%
Net Interest Income Expense	-0.39%	-0.28%	-0.43%	0.09%	0.21%	0.23%	0.04%
Other Income Expense	1.42%	-0.37%	0.59%	-1.83%	-0.73%	-0.69%	-2.01%
Income Expense	-0.73%	-0.49%	-0.05%	-1.94%	-0.45%	-0.49%	-1.97%
<b>TOTAL OTHER INCOME AND EXPENSE</b>	3.27%	-1.73%	-0.68%	-6.04%	-0.77%	-0.51%	-3.24%
<b>NET INCOME BEFORE INCOME TAXES</b>	13.52%	6.09%	13.21%	-22.35%	13.41%	15.81%	-17.24%
(Federal State Income Taxes)	0.82%	0.61%	0.97%	-0.52%	1.42%	1.72%	-1.82%
<b>NET INCOME AFTER TAXES</b>	12.70%	5.48%	12.24%	-21.83%	11.99%	14.09%	-15.42%

N = total number of income statements

Note: Institutions are classified according to the highest credential awarded, but they also may offer lower credentials. For example, a Bachelor's Degree Institution also may offer Non-degree or Associate's Degree programs.

	All Academic Associate's Degree	Profitable Academic Associate's Degree	Unprofitable Academic Associate's Degree	All Bachelor's Degree	Profitable Bachelor's Degree	Unprofitable Bachelor's Degree	All Master's Degree	Profitable Master's Degree	Unprofitable Master's Degree
	N = 186	N = 146	N = 40	N = 196	N = 144	N = 52	N = 31	N = 29	N = 2
	104.76%	105.21%	104.98%	103.23%	103.34%	103.11%	106.83%	105.82%	111.47%
	0.55%	0.23%	0.22%	0.04%	0.11%	1.10%	0.14%	0.10%	0.20%
	3.43%	3.95%	4.03%	1.93%	2.40%	2.93%	3.21%	2.85%	11.23%
	1.88%	1.49%	1.17%	1.34%	1.05%	1.28%	3.76%	3.07%	0.44%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	23.33%	21.03%	26.75%	20.91%	21.23%	27.20%	23.27%	21.49%	38.55%
	5.98%	6.01%	6.39%	6.47%	6.94%	5.83%	5.32%	5.12%	5.46%
	17.11%	16.87%	24.32%	15.70%	14.91%	25.32%	19.73%	16.03%	32.00%
	2.94%	2.98%	3.12%	3.82%	3.17%	6.31%	3.82%	3.22%	2.12%
	12.85%	12.02%	14.25%	12.43%	12.79%	13.09%	13.29%	13.58%	17.35%
	10.07%	10.24%	11.88%	9.10%	10.28%	11.10%	12.80%	12.48%	17.93%
	3.77%	3.08%	3.40%	2.30%	1.94%	3.59%	2.63%	2.66%	4.09%
	13.02%	14.21%	18.37%	14.92%	15.93%	21.03%	7.48%	7.22%	13.84%
	3.28%	3.22%	2.31%	2.94%	3.20%	2.11%	4.82%	4.12%	3.12%
	92.35%	89.66%	110.79%	88.59%	90.39%	115.58%	93.16%	85.92%	134.46%
	12.04%	14.20%	-19.54%	11.84%	16.05%	-13.29%	14.02%	16.36%	-20.87%
	0.53%	0.58%	0.11%	2.08%	1.52%	4.99%	0.26%	0.28%	-0.20%
	1.13%	1.16%	0.87%	0.68%	0.83%	1.21%	0.18%	0.24%	-0.29%
	-0.26%	-0.20%	0.41%	-0.01%	-0.04%	0.32%	-0.41%	-0.56%	1.21%
	0.72%	0.55%	2.11%	0.64%	0.82%	-5.92%	-0.16%	-0.21%	0.34%
	-0.14%	-0.11%	0.02%	-0.18%	-0.23%	-0.97%	0.32%	0.30%	0.62%
	1.43%	1.14%	3.38%	2.51%	3.81%	-3.98%	0.43%	0.27%	1.37%
	13.04%	15.74%	-15.49%	14.31%	21.73%	-17.45%	15.15%	16.83%	-18.48%
	1.21%	1.39%	-0.03%	0.29%	0.13%	-1.47%	0.08%	0.41%	0.03%
	11.83%	14.35%	-15.46%	14.02%	21.60%	-15.98%	15.07%	16.42%	-18.51%

## Balance Sheets - Assets

	All Corporations N = 407	Non-degree-Granting Corporations N = 148	Degree-Granting Corporations N = 259
Cash on Hand - Unrestricted	12.00%	10.20%	11.80%
Cash - Restricted	0.40%	0.30%	0.50%
A/R Students - Net	18.70%	38.50%	15.10%
A/R - Related Parties	0.60%	3.90%	0.70%
A/R Other	0.90%	2.10%	1.10%
N/R Related Parties	1.20%	4.00%	0.80%
N/R Other	1.70%	0.60%	1.50%
Inventory Books and Supplies	0.90%	1.00%	0.70%
Temporary Investments	11.00%	8.90%	17.30%
Current Prepaid Expense	1.10%	1.40%	1.70%
Other Current Assets	2.30%	0.90%	2.40%
<b>TOTAL CURRENT ASSETS</b>	<b>51.00%</b>	<b>71.80%</b>	<b>53.60%</b>
Buildings	18.00%	8.30%	18.90%
(Accumulated Depreciation)	5.50%	4.60%	7.40%
Furniture and Equipment	25.90%	26.60%	25.00%
(Accumulated Depreciation)	16.20%	16.40%	12.80%
Leasehold Improvements	5.30%	5.40%	5.50%
(Amortization)	1.20%	2.50%	3.30%
Library	1.70%	0.30%	1.20%
(Accumulated Depreciation)	0.50%	0.10%	0.60%
Land	7.10%	1.20%	4.50%
Other Fixed Assets	4.00%	0.80%	7.60%
(Accumulated Depreciation)	0.80%	0.40%	1.50%
<b>TOTAL FIXED ASSETS</b>	<b>37.80%</b>	<b>18.60%</b>	<b>37.10%</b>
Deposits	0.50%	0.70%	0.20%
Other Prepaid Expenses	0.40%	0.30%	0.40%
Goodwill	5.10%	2.50%	4.20%
Revolving Book Account	0.10%	0.80%	0.20%
SFA Matching Funds	1.50%	0.20%	1.60%
Other Assets	3.60%	5.10%	2.70%
<b>TOTAL OTHER ASSETS</b>	<b>11.20%</b>	<b>9.60%</b>	<b>9.30%</b>
<b>TOTAL ASSETS</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

## Balance Sheet - Liabilities and Equity

	All Corporations N = 407	Non-degree-Grant- ing Corporations N = 148	Degree-Granting Corporations N = 259
Accounts Payable Trade	5.70%	9.20%	5.80%
Notes Payable Equipment	0.50%	0.40%	0.20%
Notes Payable Other	0.50%	1.80%	0.30%
Tuition Refunds Payable	0.40%	0.20%	0.70%
Current Portion of Long Term Debt	1.30%	1.90%	1.20%
Payroll Taxes Payable	0.30%	1.00%	0.20%
Accrued Salaries and Wages	2.00%	2.80%	1.50%
Unearned Tuition	15.20%	29.90%	13.00%
Unearned Dormitory Fees	0.10%	0.00%	0.10%
Other Current Liabilities	2.80%	2.90%	3.80%
<b>TOTAL CURRENT LIABILITIES</b>	<b>28.80%</b>	<b>50.10%</b>	<b>26.80%</b>
Notes or Bonds Payable	12.50%	6.60%	15.20%
Mortgage Payable	5.50%	1.10%	5.50%
Other Long-Term Liabilities	4.00%	2.70%	4.20%
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>22.00%</b>	<b>10.40%</b>	<b>24.90%</b>
<b>TOTAL LIABILITIES</b>	<b>50.80%</b>	<b>60.50%</b>	<b>51.70%</b>
Preferred Stock	1.20%	0.40%	1.10%
Common Stock	2.50%	5.80%	1.70%
Other Equity	15.40%	12.40%	16.00%
Retained Earnings			
Beginning Balance	25.40%	17.20%	24.80%
Earnings and Loss for Year	7.80%	5.60%	7.80%
(Dividends)	2.30%	0.80%	2.10%
Other R/E Changes	-0.80%	-1.10%	-1.00%
Ending Balance	30.10%	20.90%	29.50%
<b>TOTAL STOCKHOLDERS EQUITY</b>	<b>49.20%</b>	<b>39.50%</b>	<b>48.30%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

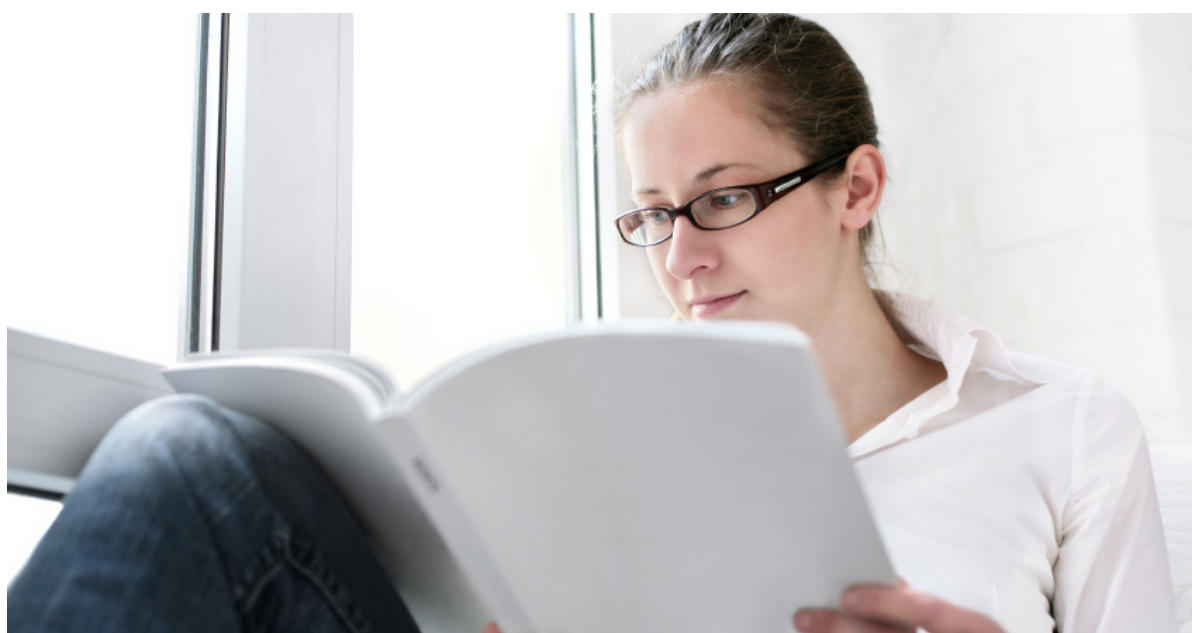
N = total number of balance sheets

# Analysis of Balance Sheet

	All Corporations N = 407	Non-degree-Grant- ing Corporations N = 148	Degree-Granting Corporations N = 259
<b>Current Ratio</b>	1.66	1.45	1.76
current assets/current liabilities			
<b>Acid Test Ratio</b>	1.61	1.40	1.73
current assets - inventory/current liabilities			
<b>Debt-to-Equity Ratio</b>	1.32	1.87	1.17
total liabilities/total stockholders equity			
<b>Return on Equity</b>	15.2%	11.6%	17.8%
earnings/total stockholder's equity			

N = total number of balance sheets

Note: Subtotals have been rounded to the nearest tenth.





# ACICS CALENDAR

<b>Workshop/Webinar</b>	<b>Date</b>	<b>Location</b>
Accreditation Workshop	Friday, April 30, 2010	Chicago, IL
AWARE Webinar: Spring 2010	Friday, May 21, 2010	On-Line
Evaluator Webinar (By Invitation Only)	Friday, May 28, 2010	On-Line
Deferral Workshop (By Invitation Only)	Thursday, June 3, 2010	Washington, DC
Adding Value Webinar: IEP	Friday, June 4, 2010	On-Line
Initial Applicant Workshop (By Invitation Only)	Monday, June 7, 2010	Las Vegas, NV
Evaluator Workshop	Tuesday, June 8, 2010	Las Vegas, NV
Distance Education	Tuesday, June 8, 2010	Las Vegas, NV
Accreditation Workshop	Tuesday, June 8, 2010	Las Vegas, NV
Adding Value Webinar: Placement	Friday, July 9, 2010	On-Line
Evaluator Webinar (By Invitation Only)	Friday, July 30, 2010	On-Line
Accreditation Workshop	Friday, September 3, 2010	Washington, DC
Adding Value Webinar: Retention	Friday, September 10, 2010	On-Line
AWARE Webinar: Fall, 2010	Friday, September 17, 2010	On-Line
Evaluator Webinar (By Invitation Only)	Friday, September 24, 2010	On-Line
Deferral Workshop (By Invitation Only)	Thursday, October 7, 2010	Washington, DC
Adding Value Workshop: IEP	Friday, October 8, 2010	Washington, DC
Initial Applicant Workshop (By Invitation Only)	Tuesday, October 12, 2010	Indian Wells, CA
Accreditation Workshop	Wednesday, October 13, 2010	Indian Wells, CA
Adding Value Webinar: Cohort Default	Friday, November 12, 2010	On-Line

# Notes



The mission of the Accrediting Council for Independent Colleges and Schools (ACICS) is to advance excellence in career and professional education in institutions of higher learning. The ACICS vision is to be the premier accreditor of higher education serving tomorrow's workforce. Founded in 1912, ACICS is one of the most respected and longest established national accreditors of academic institutions in the United States. It is recognized by the U.S. Department of Education and the Council for Higher Education Accreditation (CHEA) as a reliable authority on institutional quality.



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