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#### ABSTRACT

The survey reports on the status of real estate education in Texas colleges during the 1974-75 school year. A 90 percent response was obtained from two and four year colleges. General findings showed that 78 Texas institutions of higher learning © (43 community colleges and 35 senior colleges) offered real estate courses during that period. These courses were attended by 19,501 enrollees. In addition, three universities offered real estate courses by correspondence. Texts adopted by both community and senior colleges are categorized and listed. Charts are given to illustrate the number of participating colleges, types of real estate courses taught, enrollment rate, and texts used. (Author/EC)

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Abstract:

This is a summary report of the status of real estate education in Texas colleges during the 1974-75 school year. A response rate of over 90 percent was attained and the general findings reflected 78 Texas institutions of higher learning offering real estate courses with an enrollment of 19,501.

Forty-three community colleges reported offering real estate courses with an enrollment of 10,535. Thirty-five senior colleges reported an enrollment of 8,966 students in their real estate courses. Texts adopted by both community and senior colleges were categorized and listed.

# STATUS OF REAL ESTATE EDUCATION IN TEXAS COLLEGES AND UNIVERSITIES by Robert Lygn\*

The Texas Real Estate Research Center (TRERC) has completed its third annual survey of Texas college real estate offerings. This survey represents the 1974-75 school year. A response rate of over 90 percent was received from both two and four year colleges. With the passage of the new Real Estate License Act, it becomes imperative that brokers increase their awareness of educational offerings in their local colleges and universities so that they can properly counsel prospective sales associates.

## General Findings

Seventy-eight Texas institutions of higher learning offered real estate courses during the 1974-75 school year. These courses were attended by 19,501 enrollees. In addition to these courses, three universities, Southern Methodist, Texas Tech and West Texas State, offered real estate courses by correspondence.

# Community Colleges

Forty-three community colleges offered real estate courses with an enrollment of 10,535 as indicated by Chart I. The most frequently offered course was Real Estate Principles (50). This number reflects the seven colleges reporting both noncredit and credit courses. Other courses and the number of colleges were: Appraisal (37), Finance (35), Law (30) and Brokerage (14). For the first time there was a larger percentage of courses being offered for credit (52%). Colleges with the largest enrollments included: San Antonio (1,300), Houston Community College (900), San Jacinto College (709) and Austin Community College (661).

<sup>\*</sup>Dr. Lyon is a Real Estate Specialist in the Education Division of the Texas Real Estate Research Center at Texas A&M University.

The trend toward real estate industry professionalism has created a need for specialized real estate degree programs in the community colleges. Twenty-nine community colleges either offer or propose to offer an Associate in Applied Science Degree in Real Estate. This degree is primarily designed to provide occupational competence within the real estate career field.

### Senior Colleges

Thirty-five senior colleges offered real estate courses with an enrollment of \$8,966 students. The most frequently offered courses included: Principles (32), Special (23), Appraisal (21), Law (18) and Finance (13). Special courses included seminars, topics, problems, trends, taxation and exchanging. Chart II graphically depicts these offerings.

Over 91 percent of the senior college real estate offerings were on a credit basis. Universities with the largest enrollments included: University of Houston (1,200), University of Texas/Austin (1,100), Southern Methodist (1,000), North Texas State (800), Southwest Texas State (650) and Texas A&M (615).

Most senior level institutions offer real estate courses in the College of Business on an elective basis. Universities which have or propose to offer real estate concentrations include: Baylor, East Texas State, North Texas State, Southern Methodist, Southwest Texas State, Texas A&I/Kingsville, University of Texas/Austin and West Texas State.

# Adopted Texts for 1974-75

The texts listed by the survey respondents were categorized into the following categories: Principles, Finance, Law, Appraisal, Brokerage and Management. Texts which did not fit these categories were not reported.

There were three texts adopted by most colleges for their principles

course and these were Morse and Taylor, Modern Real Estate Practice in Texas, (34); Ring, Principles and Practice of Real Estate, (20); and Unger, Real Estate Principles and Practice, (16).

The finance course was dominated by two texts, Hoagland and Stone, Real Estate Finance, (16); and Wiedemer, Real Estate Finance, (14). The Wiedemer text is a new text which has made a substantial market impact during its first year of publication.

Real estate law courses had two primary texts in adoption which included Kratovil, Real Estate Law, (16); and Thurow, Real Estate Law of Texas, (14).

The appraisal courses had one primary text that was adopted, American Institute of Real Estate Appraisers (AIREA), Appraisal of Real Estate, (29).

The colleges reporting a brokerage course either used texts from previous courses or used Case, <u>Real Estate Brokerage</u>, (2); or Weich, <u>Real Estate</u>, (1).

The management category was dominated by Downs, <u>Principles of Real</u>
Estate Management, (9):

. Chart III lists all texts reported by the responding colleges in these six categories.

# Summary

The general survey findings are presented to give business educators an idea of the scope and magnitude of real estate education in Texas. The information was also made available to professional organizations in the real estate field.

There is a challenging future for real estate education in Texas colleges and universities, if educators continue their close working relation-

ships with real estate professionals. These professionals can offer advice and guidance on advisory committees, and serve as instructors and consultants on real estate courses. Input from the practitioner is a must to insure quality courses that are meeting the needs of this dynamic profession.

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